

**Arkaig Acquisition (FPI) Ltd.**  
(the "Company")

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7 September 2020

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| <p>1. BSE Limited<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai – 400001, India<br/>Email: corp.relations@bseindia.com</p>   | <p>2. National Stock Exchange of India Limited<br/>Exchange Plaza, C-1, Block G<br/>Bandra Kurla Complex<br/>Bandra (East), Mumbai – 400051, India<br/>Email: takeover@nse.co.in</p> |
| <p>3. Shriram City Union Finance Limited<br/>123, Angappa Naicken Street,<br/>Chennai, Tamil Nadu – 600001, India<br/>Email: <a href="mailto:sect@shriramcity.in">sect@shriramcity.in</a><br/><a href="mailto:amrita.sharma@shriramcity.com">amrita.sharma@shriramcity.com</a></p> |  |

Dear Sir

**Re: Disclosure under Sub Regulation (2) of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Arkaig Acquisition (FPI) Ltd ("Arkaig" or "Acquirer") has acquired further shares of Shriram City Union Finance Limited from Cornalina Acquisition (FII) Ltd.

Please find enclosed the disclosure being made under Regulation 29 (2) of the Takeover Regulations, in relation to the said purchase of equity shares through a block deal, pursuant to an internal group restructuring.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking you

Yours faithfully

For and on behalf of **Arkaig Acquisition (FPI) Ltd**



Name: Kamalam Pillay Rungapadiachy

Designation: Director

Encl: as above

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**DISCLOSURE UNDER REGULATION 29 (2) OF THE SEBI (SUBSTANTIAL ACQUISITIONS AND TAKEOVER OF SHARES) REGULATIONS, 2011**

1. Name of the Target Company ("TC")	Shriram City Union Finance Limited		
2. Name(s) of the Acquirer and Persons Acting in Concert ("PAC") with the Acquirer <sup>1</sup>	Acquirer: Arkaig Acquisition (FPI) Ltd ("Arkaig")		
	PAC: Cornalina Acquisition (FII) Ltd ("Cornalina") Dynasty Acquisition (FPI) Ltd ("Dynasty")		
3. Whether the Acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	National Stock Exchange of India Limited		
5. Details of the acquisitions / disposal as follows			
<u>Before the acquisition under consideration, holding of Acquirer along with PACs of:</u>	NUMBER	% W.R.T. TOTAL SHARE/VOTING CAPITAL WHEREVER APPLICABLE <sup>2</sup>	% W.R.T. TOTAL DILUTED SHARE/VOTING CAPITAL OF THE TC <sup>3</sup>
a) Shares carrying voting rights			
(i) Dynasty	1,34,21,889	20.34%	20.34%
(ii) Arkaig	3,88,159	0.59%	0.59%
(iii) Cornalina	12,23,810	1.85%	1.85%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--

<sup>1</sup> **NOTE:** The (i) Arkaig; (ii) Dynasty; and (iii) Cornalina (collectively, "Apax VIII Special Purpose Vehicles") are persons acting in concert since the ultimate beneficial owners of Apax VIII Special Purpose Vehicles are the Apax VIII Funds, comprising Apax VIII - A L.P., Apax VIII - B L.P., Apax VIII - 1 L.P., and Apax VIII - 2 L.P.

<sup>2</sup> Total share capital / voting capital to be taken as per the latest filing done by the TC to the Stock Exchange.

<sup>3</sup> Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of TC.

Registered Office: C/o IQ EQ Fund Services (Mauritius) Ltd, 33, Edith Cavell Street, Port Louis, 11324, Mauritius

Tel: (230) 212 9800 Fax: (230) 212 9833

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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>TOTAL (a + b + c + d)</b>	1,50,33,858	22.78%	22.78%
<u>Details of acquisition:</u>	NUMBER	% W.R.T. TOTAL SHARE/VOTING CAPITAL WHEREVER APPLICABLE	% W.R.T. TOTAL DILUTED SHARE/VOTING CAPITAL OF THE TC
a) Shares carrying voting rights acquired Arkaig	12,23,810	1.85%	1.85%
b) VRs acquired otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
<b>TOTAL (a + b + c + d)</b>	12,23,810	1.85%	1.85%
<u>After the acquisition, holding of acquirer along with PACs of:</u>	NUMBER	% W.R.T. TOTAL SHARE/VOTING CAPITAL WHEREVER APPLICABLE	% W.R.T. TOTAL DILUTED SHARE/VOTING CAPITAL OF THE TC
a) Shares carrying voting rights			
(i) Dynasty	1,34,21,889	20.34%	20.34%
(ii) Arkaig	1,611,969	2.44%	2.44%
(iii) Cornalina	--	--	--
b) Shares encumbered / invoked/released by the acquirer	--	--	--

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c) VRs acquired otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after the acquisition	--	--	--
<b>TOTAL (a + b + c + d)</b>	1,50,33,858	22.78%	22.78%
6. Mode of acquisition <del>/sale</del> (e.g. open market/ public issue/rights issue/preferential allotment/inter-se transfer/encumbrance etc.)	Inter-se transfer between PAC through a block trade on the stock exchange <sup>4</sup>		
7. Date of acquisition <del>/sale</del> of shares / VR or date of receipt of intimation of allotment of shares/VR/ whichever is applicable	7 September 2020		
8. Equity share capital / total voting capital of the TC before the said acquisition <del>/sale</del>	6,60,02,922		
9. Equity share capital/ total voting Capital of the TC after the said acquisition <del>/sale</del>	6,60,02,922		
10. Total voting capital of the TC after the said acquisition	6,60,02,922		

For and on behalf of Arkaig Acquisition (FPI) Ltd



Name: Kamalam Pillay Rungapadiachy  
Designation: Director and Authorised Signatory  
Place: Mauritius  
Date: 7 September 2020

<sup>4</sup> **NOTE:** Cornalina has transferred its entire shareholding in TC to Arkaig, in order to consolidate the shareholding pursuant to an internal group restructuring.