

Arkaig Acquisition (FPI) Ltd
(the "Company")

22 December 2016

1. BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort,
Mumbai 400 001
India
Email: corp.relations@bseindia.com
2. National Stock Exchange of India
Limited
Bandra Kurla Complex
Capital Market – Listing,
Exchange Plaza, Fifth Floor,
Bandra (East) Mumbai 400 051
India
Email: takeover@nse.co.in
3. Shriram City Union Finance Limited
123, Angappa Naicken Street, Chennai –
600001, Tamil Nadu, India.
Email: subhasri@shriramcity.in ;
sect@shriramcity.in

Dear Sir

Re: Disclosure under Sub Regulation (2) of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Arkaig Acquisition (FPI) Ltd ("**Acquirer**") has acquired further shares of Shriram City Union Finance Limited.

Please find enclosed the disclosure being made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, in relation to the said purchase of equity shares.

Thanking you

Yours faithfully



Sahjahan Ally Nauthoo
Director

Encl: as above

Arkaig Acquisition (FPI) Ltd
(the "Company")

DISCLOSURE UNDER REGULATION 29 (2) OF THE SEBI (SUBSTANTIAL ACQUISITIONS AND TAKEOVER OF SHARES) REGULATIONS, 2011

1. Name of the Target Company ("TC")	Shriram City Union Finance Limited		
2. Name(s) of the Acquirer and Persons Acting in Concert ("PAC") with the Acquirer	Acquirer : Arkaig Acquisition (FPI) Ltd (" Arkaig ") PAC : Cornalina Acquisition (FII) Ltd (" Cornalina ") : Dynasty Acquisition (FPI) Ltd ¹ (" Dynasty ")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisitions / disposal as follows			
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>	NUMBER	% W.R.T. TOTAL SHARE/VOTING CAPITAL WHEREVER APPLICABLE ²	% W.R.T. TOTAL DILUTED SHARE/VOTING CAPITAL OF THE TC ³
a) Shares carrying voting rights	1,47,13,389	22.32%	22.32%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

¹ NOTE: The (i) Arkaig; (ii) Dynasty; and Cornalina (collectively, "**Apax VIII Special Purpose Vehicles**") are persons acting in concert since the ultimate beneficial owners of Apax VIII Special Purpose Vehicles are the Apax VIII Funds, comprising Apax VIII - A L.P., Apax VIII - B L.P., Apax VIII - 1 L.P., and Apax VIII - 2 L.P.

² Total share capital / voting capital to be taken as per the latest filing done by the TC to the Stock Exchange.

³ Dilute share / voting capital means the total number of share in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of TC

Arkaig Acquisition (FPI) Ltd
(the "Company")

TOTAL (a + b + c + d)			
<u>Details of acquisition:</u>	NUMBER	% W.R.T. TOTAL SHARE/VOTING CAPITAL WHEREVER APPLICABLE ⁴	% W.R.T. TOTAL DILUTED SHARE/VOTING CAPITAL OF THE TC ⁵
a) Shares carrying voting rights acquired	2,00,000	0.30%	0.30%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a + b + c + d)	2,00,000	0.30%	0.30%
<u>After the acquisition, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights acquired	1,49,13,389	22.62%	22.62%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-

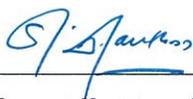
⁴ Total share capital / voting capital to be taken as per the latest filing done by the TC to the Stock Exchange under Clause 35 of the erstwhile Listing agreement.

⁵ Dilute share / voting capital means the total number of share in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of TC

Arkaig Acquisition (FPI) Ltd
(the "Company")

Total (a + b + c + d)	1,49,13,389	22.62%	22.62%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer/encumbrance, etc.)	Purchase on the floor of the stock exchange		
Date of acquisition of/ sale of VR or date of receipt of intimation of allotment of shares/VR/ whichever is applicable	14 December 2016		
Equity share capital / total voting capital of the TC before the said acquisition	6,59,31,207		
Equity share capital/ total voting capital of the TC after the said acquisition	6,59,31,207		
Total voting capital of the TC after the said acquisition	6,59,31,207		

Signature of the Acquirer / Authroised Signatory



Sahjahan Ally Nauthoo

Director of Arkaig Acquisition (FPI) Ltd

Place : Mauritius

Date : 22 December 2016