

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

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E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Telefax : (0124) 4265817



ARL/CS/ 13111

June 30, 2021

<p>The Manager Listing Department The BSE Limited, Phiroze Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: 515055</p>	<p>The Secretary, The National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: ANANTRAJ</p>
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Sub: Outcome of the Board Meeting held on June 30, 2021

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir,

We would like to inform you that, the Board of Directors of the Company at their meeting held on today i.e. June 30, 2021, have, inter- alia, considered and approved:

- 1) Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2021.
- 2) A final dividend of Rupee 0.10 per share (i.e., 5% on Rs. 2/- fully paid-up share) for the Financial Year 2020-21, which shall be subject to the approval of shareholders at its ensuing Annual General Meeting of the Company, which shall be paid/ dispatch to the shareholders within 30 days of declaration and any further information in this regard including record date etc. shall be submitted with the concerned stock exchanges in due course.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following, as Annexure A (colly) –

- a. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2021;
- b. Auditors' reports in respect of such audited financial results for the year ended March 31, 2021; and




c. The declaration pursuant to Regulation 33(3) (d) of the Listing Regulations.

It is also hereby confirmed that the Auditors Reports issued by M/s Vinod Kumar Bindal & Co., Chartered Accountants, the Statutory Auditors of the Company are with an unmodified opinion on the financial results.

The Board also discussed the status of the projects being undertaken by the Company. The relevant details of the same are given herein below:

DATA CENTRE

Anant Raj Limited through its subsidiary Company, Anant Raj Cloud Private Limited, is setting up its first Data Centre at Tech Park in IMT Manesar, Haryana. The Company has already applied for TIA-942 Certification (which is expected to be received by end of July 2021) for its first phase of 21 MW of load capacity (expendable upto 50 MW). The basic structure for operation of Data Centre is already completed and only need strengthening and other minor modifications as per regulations. The first phase is expected to be operational by January 1, 2022 and balance capacity of first phase will be expected to be operationalize by June 30, 2022.

The funds required for this projects have been raised by the Company by issue of fully convertible warrants on preferential basis.

The Company has also two more assets in Rai, Haryana and Punchkula, Haryana, for setting up of Data Centre Parks.

ANANT RAJ ESTATE

The Company and Birla Estate entered into a 50:50 Joint Venture to develop 764 Independent Floors in 43 Acres at Sector 63A, Gurugram, Haryana, of which 300 Independent Floors of first phase has been launched and has already achieved booking worth Rs. 500 crores.

The Joint Venture will create a sales value of approximately Rs. 2,200 Crores.

The meeting was commenced at 03:00 P.M and concluded at 8 : 30 P.M.

Kindly take the same on record and also note that the results are also being published in Newspapers and posted on the website of the Company viz. www.anantrajlimited.com.

Thanking you.

For Anant Raj Limited



**Manoj Pahwa
Company Secretary
A7812**





Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051. Telefax: (0124) 4265817

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2021

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	
1	Income					
	(a) Revenue from operations	111.11	87.04	81.71	256.48	408.36
	(b) Other income	4.99	4.05	4.19	19.03	9.24
	Total income	116.10	91.09	85.90	275.51	417.60
2	Expenses					
	(a) Cost of sales	80.88	53.91	49.09	175.80	316.31
	(b) Employee benefits expense	3.66	2.77	3.52	11.30	10.67
	(c) Finance costs	5.89	6.98	3.85	24.43	10.40
	(d) Depreciation and amortisation	3.88	3.76	4.00	15.11	15.95
	(e) Others	7.05	4.61	8.19	18.56	23.89
	Total expenses	101.36	72.03	68.65	245.20	377.22
3	Profit before exceptional items and tax (1-2)	14.74	19.06	17.25	30.31	40.38
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	14.74	19.06	17.25	30.31	40.38
6	Tax expense					
	- Current tax	1.49	3.80	4.59	5.29	10.48
	- Deferred tax	(0.26)	2.28	2.12	4.90	2.57
7	Profit for the period/year (5-6)	13.51	12.98	10.54	20.12	27.33
8	Other comprehensive income					
	(a) Items that will not be reclassified to profit and loss (net of tax)	0.18	-	0.08	0.18	0.08
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	0.18	-	0.08	0.18	0.08
9	Total comprehensive income for the period/year (7+8)	13.69	12.98	10.62	20.30	27.41
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	59.02	59.02	59.02	59.02	59.02
11	Other equity				2,409.14	2,385.63
12	Earnings per equity share (face value of Rs. 2/- per share)(not annualised)					
	- Basic (Rs.)	0.46	0.44	0.36	0.69	0.93
	- Diluted (Rs.)	0.46	0.44	0.36	0.69	0.93

For Anant Raj Limited

Managing Director



Notes to the Standalone Financial Results

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 30, 2021.
2. The Statutory Auditors of the Company have carried out the audit of the said standalone financial results for the quarter and year ended March 31, 2021, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an audit report with unmodified opinion on these financial results.
3. Figures pertaining to quarter ended March 31, 2021, and the corresponding quarter in the previous year are balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.
4. The Board of Directors has recommended a dividend of Re 0.10 per share i.e. 5% on equity shares of Rs. 2/- each for the financial year ended March 31, 2021, subject to approval of the members in the ensuing Annual General Meeting.
5. The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS") as notified under Section 133 the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
7. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.
8. A new Section 115BAA was inserted in the Income tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company has decided to continue with the existing tax structure for the year ended March 31, 2021.
9. The Code on Social Security, 2020 (the 'Code') relating to employee benefits during employment and post-employment benefits has been notified on September 29, 2020. The effective date on which the Code becomes effective is yet to be notified. The Company will assess the impact of the Code when it becomes effective and will record any related impact in the period in which the Code becomes effective.

For Anant Raj Limited

Managing Director



10. The Hon'ble Chandigarh Bench of the National Company Law Tribunal at Chandigarh vide its Order dated and pronounced on 24th August, 2020 ("Order") had sanctioned the Composite Scheme for Arrangement involving the amalgamation of Anant Raj Agencies Private Limited ("ARAPL") with and into Anant Raj Limited ("ARL" or "Company") and immediately thereupon, the demerger of the Project Division of ARL and vesting thereof into Anant Raj Global Limited ("ARGL"). In terms of Clause 8.1 of Chapter 3 of the Scheme, effective from August 25, 2020, in consideration for the demerger of the Project Division and vesting thereof into ARGL, ARGL has issued and allotted equity shares of face value Rs. 2/- each credited as fully paid up of ARGL, in the ratio of 1 (one) equity share of the face value of Rs. 2/- each of ARGL for every 1 (one) equity share of face value Rs. 2/- credited as fully paid up of ARL, to the equity shareholders of ARL (whose names are registered in the register of members of ARL as on the Record Date i.e. October 7, 2020). The equity shares of Anant Raj Global Limited listed on BSE Limited and National Stock Exchange of India Limited w.e.f. December 18, 2020.

The appointed date for the Composite Scheme for Arrangement as sanctioned by Hon'ble NCLT, Chandigarh, is September 30, 2018. As the Scheme is effective with effect from the Appointed Date, the Company has given effect to the applicable accounting entries in its books of account in accordance with the accounting treatment prescribed in Clause 10 of Chapter 2 of the Scheme and Clause 9 of Chapter 3 of the Scheme, which is in compliance and accordance with the Indian Accounting Standards applicable to the Company as of the Appointed Date of the Scheme.

11. The Board at its meeting held on March 3, 2021 approved the raising of funds for an amount of Rs. 163,41,50,000/- by way of issuing 2,90,00,000 (Two Crore Ninety Lakh) Fully Convertible Warrants at an issue price of Rs. 56.35/- (Rupees Fifty Six and Thirty Five Paise Only) on a preferential basis to 'Promoter & Promoter Group' and 'Non-Promoter' Category, in accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), which was further approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on April 21, 2021.

Further, the Board at its meeting held on May 5, 2021 issued and allotted the aforesaid 2,90,00,000 (Two Crore Ninety Lakh) Fully Convertible Warrants of face value of Rs. 2/- (Rupees Two Only) each, on receipt of 25% of the issue price from the allottees, carrying a right to subscribe to one equity share per warrant, for cash at an issue price of Rs.56.35/- (including premium of Rs. 54.35/-) per warrant, on preferential basis to 'Promoter and Promoter group' and 'Non-Promoter' (Allottees) on receipt of 100% of issue price from the allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

12. The Company, during the year ended March 31, 2021, acquired 100% stake of Adonai Home Private Limited from its wholly owned subsidiary Company i.e Century Promoters Private Limited. Adonai Home Private Limited has therefore, become the wholly owned subsidiary of Anant Raj Limited. Further, the Company, during the Financial Year 2020-21, incorporated a wholly owned Subsidiary namely Anant Raj Cloud Private Limited.

For Anant Raj Limited

Managing Director



During the year ended March 31, 2021, Three Star Realty Private Limited, Blossom Buildtech Private Limited and Vibrant Buildmart Private Limited ceased to be subsidiaries of Anant Raj Limited.

- 13. The outbreak of Covid-19 pandemic globally and in India had an adverse impact disrupting life and businesses leading to a slowdown of economic activity. In preparation of these results, the Company has taken into account internal and external source of information to assess possible impact of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same. In spite of all the effects of Covid-19, the Company was able to sustain its operations in a profitable manner.
- 14. Statement of Assets and Liabilities-Refer Annexure I
- 15. The figures for the previous periods have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- 16. The audited standalone and consolidated financial results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

**On behalf of Board of Directors
For Anant Raj Limited**



**Amit Sarin
Managing Director
DIN: 00015837**



**Date: June 30, 2021
Place: New Delhi**

Audited Standalone Statement of Assets and Liabilities

Particulars	(Rs., Crores)	
	As at	As at
	31.03.2021	31.03.2020
	Audited	
ASSETS		
Non- current assets		
Property, plant and equipment	14.41	15.02
Capital work-in-progress	100.43	136.01
Investment property	1,143.00	1,155.46
Financial assets		
Investments	290.21	290.18
Trade receivables	17.57	16.32
Loans	490.07	558.98
Other financial assets	48.73	32.77
Other non-current assets	48.91	68.26
Total of non-current assets	2,153.33	2,273.00
Current assets		
Inventories	1,265.86	1,223.64
Financial assets		
Trade receivables	53.68	81.51
Cash and cash equivalents	0.89	1.10
Other bank balances	10.32	9.53
Loans	5.05	4.79
Other financial assets	776.48	654.98
Other current assets	92.38	126.22
Total of current assets	2,204.66	2,101.77
Total of assets	4,357.99	4,374.77
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	2,409.14	2,385.63
Total of equity	2,468.16	2,444.65
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	1,372.97	1,164.88
Provisions	1.73	1.35
Deferred tax liabilities (net)	29.77	22.44
Total of non-current liabilities	1,404.47	1,188.67
Current liabilities		
Financial liabilities		
Borrowings	78.41	128.71
Trade Payables	3.91	1.37
Other financial liabilities	197.85	324.11
Other current liabilities	200.52	278.77
Provisions	0.64	0.94
Current tax liabilities	4.03	7.55
Total of current liabilities	485.36	741.45
Total of liabilities	1,889.83	1,930.12
Total of equity and liabilities	4,357.99	4,374.77

For Anant Raj Limited

Managing Director





Standalone Cash Flow Statement for the year ended March 31, 2021

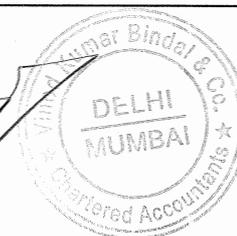
(Rs., Crores)

Particulars	March 31, 2021	March 31, 2020
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	30.31	40.38
Adjustment for:		
Depreciation and amortisation of non-current assets	15.11	15.95
Actuarial gain/loss (OCI)	0.28	0.13
MAT credit entitlement	-	0.12
Interest paid	22.07	9.42
Interest receipts	(18.92)	(8.31)
Operating profit before working capital changes	48.86	57.68
Adjustment for:		
Increase/(decrease) in current borrowings	(50.30)	(2.83)
Increase/(decrease) in trade payables	2.54	(2.79)
Increase/(decrease) in other financial liabilities	(126.25)	50.33
Increase/(decrease) in other current liabilities	(78.25)	(81.77)
Increase/(decrease) in provisions	7.81	8.06
(Increase)/decrease in inventories	(42.22)	(265.83)
(Increase)/decrease in trade receivables	26.58	(26.20)
(Increase)/decrease in other assets	53.20	(59.41)
(Increase)/decrease in loans and advances	68.65	(107.74)
(Increase)/decrease in other financial assets	(137.46)	483.53
Reversal of sale	-	(39.68)
Cash generated from operations	(226.83)	13.35
Income tax paid	(10.20)	(13.09)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(237.03)	0.26
B. CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase)/decrease in non-current investments	(0.03)	(0.05)
Payment for purchase of property, plant and equipment	(1.98)	(1.50)
Payments for investment property	(0.09)	(1.18)
Proceeds from disposal of investment property	-	4.92
Proceeds from disposal of property, plant and equipment	0.01	0.06
Decrease in capital work-in-progress	35.59	7.30
Interest receipts	18.92	8.31
Movement in fixed deposits (net)	(0.79)	0.99
NET CASH USED IN INVESTING ACTIVITIES	51.63	18.86
C. CASH FLOWS FROM FINANCE ACTIVITIES		
Proceeds/(repayment) from/of borrowings	208.08	(29.33)
Dividend paid and tax thereon	(0.83)	(2.58)
Interest paid	(22.07)	(9.42)
NET CASH INFLOW FROM FINANCE ACTIVITIES	185.18	(41.32)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.21)	(22.21)
Cash and cash equivalents at the beginning of year	1.10	23.31
Cash and cash equivalents at the end of year	0.89	1.10

Note: Figures in brackets indicate cash outflow.

For Anant Raj Limited

Managing Director



VINOD KUMAR BINDAL & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Standalone Financial Results of the Company for the quarter and year ended March 31, 2021, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Anant Raj Limited

1. Opinion

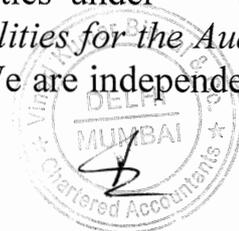
We have audited the accompanying **statement of** standalone financial results of Anant Raj Limited ('the Company') for the quarter and year ended March 31, 2021 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, **these standalone financial results:**

- (i) **are** presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as 'the SEBI Circular'); and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information **of the Company for the quarter and year ended March 31, 2021.**

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of



the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), together with the ethical requirements that are relevant to our audit of the **standalone financial results** under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

3. **Emphasis of Matters**

- We draw attention to Note 13 to the standalone financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. Our opinion is not modified in respect of these matters.

- We draw attention to Note 10 of the standalone financial results which states that:

The Hon'ble Chandigarh Bench of the National Company Law Tribunal at Chandigarh vide its Order dated and pronounced on 24th August, 2020 ("Order") had sanctioned the Composite Scheme for Arrangement involving the amalgamation of Anant Raj Agencies Private Limited ("ARAPL") with and into Anant Raj Limited ("ARL" or "Company") and immediately thereupon, the demerger of the Project Division of ARL and vesting thereof into Anant Raj Global Limited ("ARGL"). In terms of Clause 8. I of Chapter 3 of the Scheme, effective from August 25, 2020, in consideration for the demerger of the Project Division and vesting thereof into ARGL, ARGL has issued and allotted equity shares of face value Rs. 2/- each credited as fully paid up of ARGL, in the ratio of 1 (one) equity share of the face value of Rs. 2/- each of ARGL for every 1 (one) equity share of face value Rs. 2/- credited as fully paid up of ARL, to the equity shareholders of ARL (whose names are registered in the register of members of ARL as on the Record Date i.e. October 7, 2020). The equity shares of Anant Raj Global Limited listed on BSE Limited and National Stock Exchange of India Limited w.e.f. December 18, 2020.

The appointed date for the Composite Scheme for Arrangement as sanctioned by Hon'ble NCLT, Chandigarh, is September 30, 2018. As the Scheme is effective with effect from the Appointed Date, the Company has given effect to the applicable accounting entries in its books of account in accordance with the accounting treatment prescribed in Clause 10 of Chapter 2 of the Scheme and Clause 9 of Chapter 3 of the Scheme, which is in compliance and accordance with the Indian Accounting Standards applicable to the Company as of the Appointed Date of the Scheme.



Our opinion is not modified in respect of aforesaid matters.

4. Management's and Those Charged with Governance Responsibilities for the standalone financial results

This Statement has been prepared on the basis of the standalone annual financial statements.

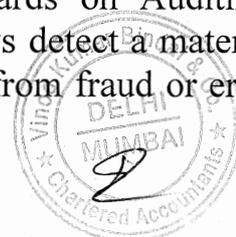
The Company's Board of Directors are responsible for the preparation and presentation of **these standalone financial results** that gives a true and fair view of the net profit and other comprehensive income and other financial information, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the **standalone financial results**, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of **these standalone financial results**.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the **standalone financial results**, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures **in the financial results** or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the standalone financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matters

The Statement includes the financial results for the quarter ended March 31, 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Vinod Kumar Bindal & Co.

ICAI Firm Registration No. 003820N

Chartered Accountants



A handwritten signature in black ink, appearing to read "Arvind Mittal".

(Arvind Mittal)

Partner

Membership no. 509357

Place: New Delhi

Date: June 30, 2021

UDIN:21509357AAAAEJ1503

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622



Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051. Telefax: (0124) 4265817

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

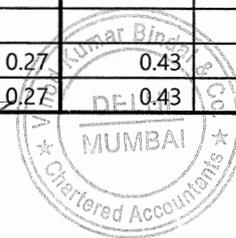
Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2021

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	
1	Income					
	(a) Revenue from operations	114.77	72.66	49.53	249.66	276.19
	(b) Other income	4.40	5.47	7.76	19.97	9.08
	Total income	119.17	78.13	57.29	269.63	285.27
2	Expenses					
	(a) Cost of sales	80.59	55.44	15.40	178.40	179.70
	(b) Employee benefits expense	4.00	2.96	3.56	12.98	11.78
	(c) Finance costs	8.08	8.37	4.43	30.55	15.06
	(d) Depreciation and amortisation	4.60	4.22	4.44	17.18	17.73
	(e) Others	9.67	4.76	14.27	22.91	31.95
	Total expenses	106.94	75.75	42.10	262.02	256.22
3	Profit before exceptional items, tax, share of profit in associates and jointly controlled entities (1-2)	12.23	2.38	15.19	7.61	29.05
4	Exceptional items	-	-	-	-	-
5	Profit before tax, share of profit in associates and jointly controlled entities (3+4)	12.23	2.38	15.19	7.61	29.05
6	Tax expenses					
	- Current tax	1.37	3.93	7.01	5.30	10.41
	- Deferred tax	4.21	(4.08)	0.41	2.08	1.85
7	Profit after tax and before share of profit in associates and jointly controlled entities (5-6)	6.65	2.53	7.77	0.23	16.79
8	Share of profit in associates and jointly controlled entities (net)	0.97	4.54	0.48	10.41	9.95
9	Profit for the period /year (7+8)	7.62	7.07	8.25	10.64	26.74
10	Other comprehensive income					
	(a) Items that will not be reclassified to profit and loss (net of tax)	0.21	-	0.05	0.21	0.05
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	0.21	-	0.05	0.21	0.05
11	Total comprehensive income for the period/year (9+10)	7.83	7.07	8.30	10.85	26.79
12	Net profit/(loss) for the period/year attributable to:					
	- Owners of the company	8.42	7.41	8.11	12.78	29.00
	- Non-controlling interests	(0.80)	(0.34)	0.14	(2.14)	(2.26)
		7.62	7.07	8.25	10.64	26.74
13	Other comprehensive income/(loss) attributable to:					
	- Owners of the company	0.21	-	0.05	0.21	0.05
	- Non-controlling interests	-	-	-	-	-
		0.21	-	0.05	0.21	0.05
14	Total comprehensive income/(loss) attributable to:					
	- Owners of the company	8.63	7.41	8.16	12.99	29.05
	- Non-controlling interests	(0.80)	(0.34)	0.14	(2.14)	(2.26)
		7.83	7.07	8.30	10.85	26.79
15	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	59.02	59.02	59.02	59.02	59.02
16	Other equity				2,440.49	2,426.37
17	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)					
	- Basic (Rs.)	0.29	0.25	0.27	0.43	0.98
	- Diluted (Rs.)	0.29	0.25	0.27	0.43	0.98

For Anant Raj Limited

Managing Director



Notes to the Consolidated Financial Results

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 30, 2021.
2. The Statutory Auditors of the Company have audited the said consolidated financial results for the quarter and year ended March 31, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have issued an audit report with unmodified opinion on these results.
3. Figures pertaining to quarter ended March 31, 2021, and the corresponding quarter in the previous year are balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.
4. The Board of Directors has recommended a dividend of Re 0.10 per share i.e. 5% on equity shares of Rs. 2/- each for the financial year ended March 31, 2021, subject to approval of the members in the ensuing Annual General Meeting.
5. The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS") as notified under section 133 the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The consolidated audited financial results represent the results of Anant Raj Limited (the company), its subsidiaries, ("the Group") and its share in joint ventures and associates, which have been prepared in accordance with Indian AS-110 (Consolidated Financial Statement) and Ind AS-28- investment in Associates & Joint Ventures.
6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
7. As the Company has only one operating segment, i.e. Real Estate business, disclosure under Ind AS 108- 'Operating Segments' is not applicable.
8. A new Section 115BAA was inserted in the Income tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company has decided to continue with the existing tax structure for the year ended March 31, 2021.
9. The Code on Social Security, 2020 (the 'Code') relating to employee benefits during employment and post-employment benefits has been notified on September 29, 2020. The effective date on which the Code becomes effective is yet to be notified. The Company will assess the impact of the Code when it becomes effective and will record any related impact in the period in which the Code becomes effective.

For Anant Raj Limited

Managing Director



10. The Hon'ble Chandigarh Bench of the National Company Law Tribunal at Chandigarh vide its Order dated and pronounced on 24th August, 2020 ("Order") had sanctioned the Composite Scheme for Arrangement involving the amalgamation of Anant Raj Agencies Private Limited ("ARAPL") with and into Anant Raj Limited ("ARL" or "Company") and immediately thereupon, the demerger of the Project Division of ARL and vesting thereof into Anant Raj Global Limited ("ARGL"). In terms of Clause 8.1 of Chapter 3 of the Scheme, effective from August 25, 2020, in consideration for the demerger of the Project Division and vesting thereof into ARGL, ARGL has issued and allotted equity shares of face value Rs. 2/- each credited as fully paid up of ARGL, in the ratio of 1 (one) equity share of the face value of Rs. 2/- each of ARGL for every 1 (one) equity share of face value Rs. 2/- credited as fully paid up of ARL, to the equity shareholders of ARL (whose names are registered in the register of members of ARL as on the Record Date i.e. October 7, 2020). The equity shares of Anant Raj Global Limited listed on BSE Limited and National Stock Exchange of India Limited w.e.f. December 18, 2020.

The appointed date for the Composite Scheme for Arrangement as sanctioned by Hon'ble NCLT, Chandigarh, is September 30, 2018. As the Scheme is effective with effect from the Appointed Date, the Company has given effect to the applicable accounting entries in its books of account in accordance with the accounting treatment prescribed in Clause 10 of Chapter 2 of the Scheme and Clause 9 of Chapter 3 of the Scheme, which is in compliance and accordance with the Indian Accounting Standards applicable to the Company as of the Appointed Date of the Scheme.

11. The Board at its meeting held on March 3, 2021 approved the raising of funds for an amount of Rs. 163,41,50,000/- by way of issuing 2,90,00,000 (Two Crore Ninety Lakh) Fully Convertible Warrants at an issue price of Rs. 56.35/- (Rupees Fifty Six and Thirty Five Paise Only) on a preferential basis to 'Promoter & Promoter Group' and 'Non-Promoter' Category, In accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), which was further approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on April 21, 2021.

Further, the Board at its meeting held on May 5, 2021 issued and allotted the aforesaid 2,90,00,000 (Two Crore Ninety Lakh) Fully Convertible Warrants of face value of Rs. 2/- (Rupees Two Only) each, on receipt of 25% of the issue price from the allottees, carrying a right to subscribe to one equity share per warrant, for cash at an issue price of Rs.56.35/- (including premium of Rs. 54.35/-) per warrant, on preferential basis to 'Promoter and Promoter group' and 'Non-Promoter' (Allottees) on receipt of 100% of issue price from the allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

12. The Company, during the year ended March 31, 2021, acquired 100% stake of Adonai Home Private Limited from its wholly owned subsidiary Company i.e Century Promoters Private Limited. Adonai Home Private Limited has therefore, become the wholly owned subsidiary of Anant Raj Limited. Further, the Company, during the Financial Year 2020-21, incorporated a wholly owned Subsidiary namely Anant Raj Cloud Private Limited.

For Anant Raj Limited
 Managing Director



During the year ended March 31, 2021, Three Star Realty Private Limited, Blossom Buildtech Private Limited and Vibrant Buildmart Private Limited ceased to be subsidiaries of Anant Raj Limited.

13. The outbreak of Covid-19 pandemic globally and in India had an adverse impact disrupting life and businesses leading to a slowdown of economic activity. In preparation of these results, the Group has taken into account internal and external source of information to assess possible impact of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Group expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Group will continue to closely observe the evolving scenario and take into account any future developments arising out of the same. In spite of all the effects of Covid-19, the Company was able to sustain its operations in a profitable manner.
14. Statement of Assets and Liabilities- Refer Annexure I
15. The full audited standalone financial results are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges viz BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

Key standalone financial information is given below:

Particular	Quarter Ended			(Rs. In Crores) Year Ended	
	March 31, 2021 (Audited) (Refer Note No. 3)	December 31, 2020 (unaudited)	March 31, 2020 (Audited) (Refer Note No. 3)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Total Income	116.10	91.09	85.90	275.51	417.60
Profit Before tax	14.74	19.06	17.25	30.31	40.38
Profit after Tax	13.51	12.98	10.54	20.12	27.33
Other comprehensiv e income	0.18	-	0.08	0.18	0.08
Total comprehensive income	13.69	12.98	10.62	20.30	27.41

16. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

For Anant Raj Limited

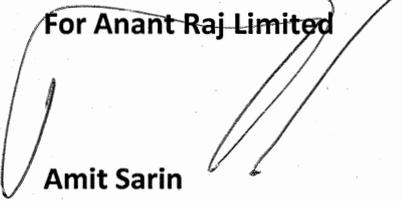
Managing Director



The audited consolidated and standalone financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

On behalf of Board of Directors
For Anant Raj Limited




Amit Sarin
Managing Director
DIN: 00015837

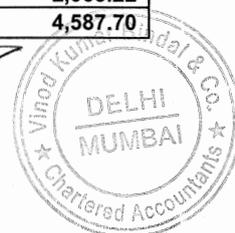
Date: June 30, 2021
Place: New Delhi

Audited Consolidated Statement of Assets and Liabilities

Particulars	(Rs., Crores)	
	As at	As at
	31.03.2021	31.03.2020
	Audited	
ASSETS		
Non-current assets		
Property, plant and equipment	43.00	42.72
Intangible assets	-	0.05
Capital work-in-progress	104.32	140.01
Investment property	1,283.11	1,298.86
Financial assets		
Investments	422.54	461.40
Trade receivables	19.07	16.32
Loans	60.74	54.14
Other financial assets	48.73	32.77
Other non-current assets	248.34	282.31
Total of non-current assets	2,229.85	2,328.58
Current assets		
Inventories	1,456.64	1,387.79
Financial assets		
Trade receivables	43.57	71.59
Cash and cash equivalents	26.87	8.39
Other bank balances	10.49	9.71
Other financial assets	748.86	644.36
Other current assets	94.29	137.28
Total of current assets	2,380.72	2,259.12
Total of assets	4,610.57	4,587.70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	2,440.49	2,426.37
Total of equity (for shareholders of parent)	2,499.51	2,485.39
Non-controlling interest	36.95	39.09
Total of equity	2,536.46	2,524.48
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	1,410.84	1,249.63
Other non current liabilities	24.34	29.02
Deferred tax liabilities (net)	19.00	14.59
Provisions	1.84	1.45
Total of non-current liabilities	1,456.02	1,294.69
Current liabilities		
Financial liabilities		
Borrowings	87.82	135.36
Trade Payables	6.93	1.81
Other financial liabilities	255.49	323.25
Other current liabilities	263.53	300.03
Provisions	0.81	1.08
Current tax liabilities	3.51	7.00
Total of current liabilities	618.09	768.53
Total of liabilities	2,074.11	2,063.22
Total of equity and liabilities	4,610.57	4,587.70

For Anant Raj Limited

Managing Director



Consolidated Cash Flow Statement for the Year ended March 31, 2021

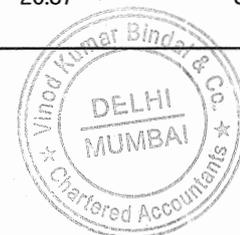
(Rs., Crores)

Particulars	March 31, 2021	March 31, 2020
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	7.61	29.05
Adjustment for:		
Depreciation and amortisation of non-current assets	17.18	17.73
Actuarial gain/loss (OCI)	0.30	-
Reversal of sale	-	(39.68)
Interest paid	27.70	14.03
Interest receipts	1.25	1.27
Share of profit associates and NCI	10.41	(9.95)
Operating profit before working capital changes	64.46	12.44
Adjustment for:		
Increase/(decrease) in trade payables	5.12	(2.58)
Increase/(decrease) in other financial liabilities	(72.45)	17.15
Increase/(decrease) in other current liabilities	(36.50)	(77.80)
Increase/(decrease) in provisions	5.03	7.53
(Increase)/decrease in trade receivables	25.27	(14.27)
(Increase)/decrease in inventories	(68.85)	(425.58)
(Increase)/Decrease other bank balances	(0.79)	0.99
(Increase)/Decrease in other current assets	76.96	(88.33)
(Increase)/Decrease in other financial assets	(120.46)	491.74
Cash generated from operations	(122.19)	(78.71)
Income tax paid	(7.38)	(12.31)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(129.57)	(91.02)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease/increase in non-current investments	38.86	(59.02)
Decrease in capital work-in-progress	35.69	5.73
Decrease/increase in intangible assets	0.05	-
Payment for purchase of investment property	(0.99)	-
Proceeds from sale of investment property	2.68	12.89
Payment for purchase of property, plant and equipment	(4.26)	(3.79)
Proceeds from sale of property, plant and equipment	0.87	-
(Decrease)/increase in loans and advances	(6.60)	47.74
Interest receipts	(1.25)	(1.27)
NET CASH USED IN INVESTING ACTIVITIES	65.04	2.28
C. CASH FLOWS FROM FINANCE ACTIVITIES		
Proceeds/(repayment) from/of long term borrowings	161.21	67.74
Proceeds/(repayment) from/of short term borrowings	(47.54)	(5.92)
Change in minority's interest	(2.14)	(2.26)
Dividend paid and tax thereon	(0.83)	(2.58)
Interest paid	(27.70)	(14.03)
NET CASH INFLOW FROM FINANCE ACTIVITIES	83.01	42.94
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C) 18.47	(45.80)
Cash and cash equivalents at the beginning of year	8.39	54.20
Cash and cash equivalents at the end of year	26.87	8.39

Note: Figures in brackets indicate cash outflow.

For Anant Raj Limited

Managing Director



(21)

VINOD KUMAR BINDAL & CO.

CHARTERED ACCOUNTANTS

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E-mail : vkbindal_mumbai@yahoo.co.in

Independent Auditor's Report on Consolidated Financial Results of the Company for the quarter and year ended March 31, 2021, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

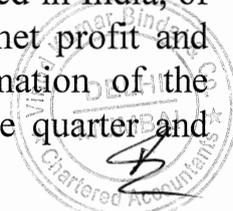
To the Board of Directors of Anant Raj Limited

1. Opinion

We have audited the accompanying **Statement of consolidated financial results** of Anant Raj Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), which includes its share of the net profit/(loss) after tax of its associates and jointly controlled entities for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, associates and proportional consolidation of jointly controlled entities, as referred to in paragraph 6 below, the Statement:

- (i) includes the annual financial results of the following entities (refer Annexure-1 for the list of subsidiaries, associates and jointly controlled entities included in the Statement);
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as 'the SEBI Circular'); and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group, its associates and jointly controlled entities for the quarter and year ended March 31, 2021.



2. Basis for Opinion

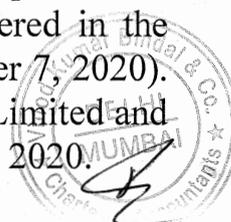
We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of Consolidated Financial Results section of our report*. We are independent of the Group and its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph under 'Other Matters' section below, is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matters

- We draw attention to Note 13 to the accompanying consolidated financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. Our opinion is not modified in respect of these matters.

- We draw attention to Note 10 of the standalone financial results which states that:

The Hon'ble Chandigarh Bench of the National Company Law Tribunal at Chandigarh vide its Order dated and pronounced on 24th August, 2020 ("Order") had sanctioned the Composite Scheme for Arrangement involving the amalgamation of Anant Raj Agencies Private Limited ("ARAPL") with and into Anant Raj Limited ("ARL" or "Company") and immediately thereupon, the demerger of the Project Division of ARL and vesting thereof into Anant Raj Global Limited ("ARGL"). In terms of Clause 8. I of Chapter 3 of the Scheme, effective from August 25, 2020, in consideration for the demerger of the Project Division and vesting thereof into ARGL, ARGL has issued and allotted equity shares of face value Rs. 2/- each credited as fully paid up of ARGL, in the ratio of 1 (one) equity share of the face value of Rs. 2/- each of ARGL for every 1 (one) equity share of face value Rs. 2/- credited as fully paid up of ARL, to the equity shareholders of ARL (whose names are registered in the register of members of ARL as on the Record Date i.e. October 7, 2020). The equity shares of Anant Raj Global Limited listed on BSE Limited and National Stock Exchange of India Limited w.e.f. December 18, 2020.



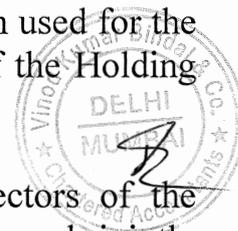
The appointed date for the Composite Scheme for Arrangement as sanctioned by Hon'ble NCLT, Chandigarh, is September 30, 2018. As the Scheme is effective with effect from the Appointed Date, the Company has given effect to the applicable accounting entries in its books of account in accordance with the accounting treatment prescribed in Clause 10 of Chapter 2 of the Scheme and Clause 9 of Chapter 3 of the Scheme, which is in compliance and accordance with the Indian Accounting Standards applicable to the Company as of the Appointed Date of the Scheme.

4. **Management's and Those Charged with Governance Responsibilities for the Statement**

The Statement has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit after tax and other comprehensive income, and other financial information of the Group including its associates and jointly controlled entities, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies, included in the Group and of its associates and jointly controlled entities, are responsible for maintenance of adequate accounting records, in accordance with the provisions of the Act, for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities, are responsible for assessing the ability of each company, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of



accounting, unless the respective Board of Directors/ management either intends to liquidate the Companies included in the group, its associates and jointly controlled entities or to cease operations, or has no realistic alternative but to do so.

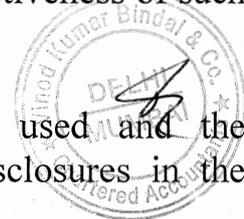
The respective Company's Board of Directors included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of each company.

5. Auditor's Responsibilities for the Audit of the consolidated financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding company has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.



- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information (separate/consolidated) of the entities within the Group, and its associates and jointly controlled entities, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

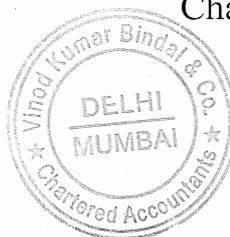
6. Other Matters

- (a) We did not audit the annual financial statements of 37 subsidiaries and 1 joint controlled entity included in the Statement, whose financial information reflects total assets of ₹ 907.43 Crores as at March 31, 2021, total revenues of ₹ 8.65 Crores, total net loss after tax of ₹ 7.17 Crores, total comprehensive income of ₹ 0.02 Crores, and cash flows (net) of ₹ 25.98 Crores for the year ended on that date, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 8.27 Crores, for the year ended 31 March 2021, in respect of 3 associate, based on its financial information, which has not been audited by us.. These annual financial statements have been audited by other auditors, whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint controlled entity is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in under paragraph 'Auditor's Responsibilities for the Audit of the Statement' above.

Our opinion is not modified in respect of these matters.

- (b) The Statement includes the consolidated financial results for the quarter ended 31 March 2021, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Vinod Kumar Bindal & Co.
ICAI Firm Registration No. 003820N
Chartered Accountants



A handwritten signature in black ink, appearing to read "Arvind Mittal".

(Arvind Mittal)
Partner

Place: New Delhi
Date: June 30, 2021
UDIN: 21509357AAAAEK7347

Membership no. 509357

Annexure-1

The Statement includes the results of the following entities:

Subsidiaries

1. Adonai Home Private Limited
2. Advance Buildcon Private Limited
3. Anant Raj Cloud Private Limited#
4. Anant Raj Cons. & Development Private Limited
5. Anant Raj Estate Management Services Limited
6. Anant Raj Housing Limited
7. AR Login 4 Edu Private Limited
8. Blossom Buildtech Private Limited*
9. Century Promoters Private Limited
10. Echo Properties Private Limited
11. Four Construction Private Limited
12. Empire Promoters Private Limited
13. Excellent Inframart Private Limited @
14. Glaze Properties Private Limited
15. Green Valley Builders Private Limited
16. Green Way Promoters Private Limited
17. Gujarat Anant Raj Vidhyanagar Ltd.
18. Grandstar Realty Private Limited
19. Hamara Realty Private Limited
20. Jai Govinda Ghar Nirman Limited @
21. Jasmine Buildwell Private Limited
22. North South Properties Private Limited
23. Pasupati Aluminium Limited
24. Pelikan Estates Private Limited
25. Pioneer Promoters Private Limited
26. Rolling Construction Private Limited
27. Romano Estates Private Limited
28. Romano Estate Management Services Limited
29. Romano Infrastructure Private Limited
30. Romano Projects Private Limited
31. Rose Realty Private Limited
32. Saiguru Buildmart Private Limited @
33. Sartaj Developers & Promoters Private Limited @
34. Sovereign Buildwell Private Limited
35. Spring View Developers Private Limited
36. Springview Properties Private Limited
37. Three Star Realty Private Limited*



38. Tumhare Liye Realty Private Limited
39. Vibrant Buildmart Private Limited*
40. Woodland Promoters Private Limited

@

The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

#

Incorporated/acquired during the year

*

Cease to be subsidiary during the year

Associates

1. Anant Raj Property Management Private Limited
2. Roseland Buildtech Private Limited
3. E2E Solutions Private Limited

Joint Controlled Entity

1. Avarna Projects LLP

For Vinod Kumar Bindal & Co.
ICAI Firm Registration No. 003820N
Chartered Accountants



A handwritten signature in black ink, appearing to be "Arvind Mittal".

(Arvind Mittal)
Partner

Place: New Delhi

Date: June 30, 2021

UDIN: 21509357AAAAEK7347

Membership no. 509357

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880 Fax : 011-43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Telefax : (0124) 4265817



ARL/CS/13111

The Manager Listing Department The BSE Limited, Phiroze Jee Jee Bhoj Towers, Dalal Street, Mumbai – 400001 Scrip code: 515055	The Secretary, National Stock Exchange of India Limited, “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051 Scrip code: ANANTRAJ
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Sub: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2021 – Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Amit Sarin, Managing Director of Anant Raj Limited (‘Company’) do hereby declare and confirm that M/s Vinod Kumar Bindal & Co., Chartered Accountants (Firm Registration No.-003820N) the statutory auditors of the Company, have issued an audit report with unmodified opinion on audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2021.

This Declaration is made pursuant to clause 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

For Anant Raj Limited

Amit Sarin
Managing Director
DIN: 00015837

Date: June 30, 2021

Place: New Delhi