

January 18, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: 360ONE

Dear Sir / Madam,

Subject: Outcome of the meeting of the Board of Directors of 360 ONE WAM LIMITED held on Thursday, January 18, 2024

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations, 2015**"), we wish to inform you that the Board of Directors ("**Board**") of 360 ONE WAM LIMITED ("**Company**" and formerly known as IIFL Wealth Management Limited) at its meeting held today has, inter-alia approved:

- a. unaudited financial results (consolidated and standalone) of the Company for the quarter and nine months ended December 31, 2023;
- b. fourth interim dividend for the financial year 2023-24 of Rs. 4.5/- (Rupees four and paise fifty only) per equity share of face value of Re. 1/- (Rupee one only) each and has fixed the record date as Monday, January 29, 2024, for this purpose. The said interim dividend will be paid / dispatched on or before Friday, February 16, 2024, subject to applicable taxes;
- c. appointment of Mr. Akhil Gupta (DIN: 00028728) as Additional, Non-Executive, Independent Director of the Company with effect from January 18, 2024.

The Board has recommended appointment of Mr. Akhil Gupta as a Non-Executive, Independent Director of the Company for a period of five years from January 18, 2024, to January 17, 2029, to the shareholders of the Company for their approval by way of a postal ballot. Upon commencement of dispatch of the postal ballot notice, the Company shall intimate the same to the Stock Exchanges and submit a copy of the said postal ballot notice.

Further, we have enclosed the following:

1. Results Update containing update on unaudited financial results for the quarter and nine months ended December 31, 2023, as '**Annexure I**';
2. Limited Review Report on unaudited consolidated financial results along with unaudited consolidated financial results, for the quarter and nine months ended December 31, 2023, as '**Annexure II**';
3. Limited Review Report on unaudited standalone financial results along with unaudited standalone financial results, for the quarter and nine months ended December 31, 2023, as '**Annexure III**';
4. Certificate pursuant to Regulation 54 of the Listing Regulations, 2015, from the statutory auditor of the Company regarding maintenance of security cover for the listed non-convertible debentures issued by the Company on private placement basis, as '**Annexure IV**'; and

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

5. Details required under Clause A(7) of Annexure I of the SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to appointment of Mr. Akhil Gupta, as an Additional, Non-Executive, Independent Directors of the Company, as **'Annexure V'**.

Kindly note that, the listed non-convertible debentures issued by the Company are secured by way of first mortgage on the immovable property, trade receivables, investments in bonds / debentures / units of mutual funds / AIFs and other fixed assets such that a security cover of 100% or higher as per the terms of offer document is maintained. Accordingly, as per the requirement of Regulation 54 of Listing Regulations, 2015, we confirm that the Company is maintaining the 100% or higher security cover as required as per the terms of offer document.

Disclosure in accordance with Regulation 52(4) of Listing Regulations, 2015, read with applicable SEBI Circular(s) in respect of the listed commercial papers and non-convertible debentures of the Company, forms part of aforesaid unaudited standalone financial results which are enclosed herewith as **Annexure III**.

We further confirm that there was no new issue of non-convertible securities during the quarter ended December 31, 2023, by the Company and there is no outstanding balance of proceeds of previous issuance of non-convertible securities with the Company. Accordingly, statements under Regulation 52(7) and (7A) of the Listing Regulations, 2015, by the Company confirming the aforesaid, for the quarter ended December 31, 2023, are enclosed herewith as **'Annexure VI'**.

The meeting of Board commenced at 2:00 p.m. (IST) and concluded at 5:15 p.m. (IST).

The aforesaid financial results shall be uploaded on the websites of the Stock Exchange at www.nseindia.com and www.bseindia.com and on the website of the Company at <https://ir.360.one/>.

Please take the same on your records.

Thanking you.

Yours truly,

For 360 ONE WAM LIMITED
(formerly known as IIFL Wealth Management Limited)

Rohit Bhave
Company Secretary
ACS: 21409
Encl.: As above

360 ONE WAM Ltd. Results Update - Q3 FY24

Key Highlights

- Q3 Total Revenues at Rs 467 Crs - up 13.9% YoY and 5.7% QoQ
- Q3 PAT at Rs 194 Crs - up 7.7% YoY and 4.7% QoQ
- 9M PAT at Rs 561 Crs (up 9.3% YoY)
- ARR AUM at Rs 2,20,768 - up 32.6% YoY and 9.0% QoQ
- Board approved interim dividend of Rs 4.5 per share

Quarterly Update								
<i>Rs in Crs.</i>	Q2 FY 24	Q3 FY 24	Q-o-Q %	Q3 FY 23	Y-o-Y %	9M FY 23	9M FY 24	Y-o-Y %
Revenue from Operations	427	439	2.8%	415	5.9%	1,172	1,272	8.6%
<i>Annual Recurring Revenue (excl. Carry Income)</i>	296	315	6.3%	276	14.1%	784	894	14.1%
<i>Annual Recurring Revenue - Carry Income</i>	15	24	53.9%	30	-19.6%	108	79	-26.7%
<i>Transactional / Brokerage Income</i>	116	101	-12.9%	110	-7.8%	281	299	6.6%
Other Income	14	27	96.9%	-5	-	12	69	502.9%
Total Revenues	441	467	5.7%	410	13.9%	1,184	1,342	13.4%
Total Expenses	214	232	8.0%	186	24.3%	533	656	23.0%
Operating Profit Before Tax (OPBT)	213	208	-2.4%	229	-9.0%	639	616	-3.5%
Profit before Tax (PBT)	227	235	3.6%	223	5.3%	650	686	5.4%
Profit After Tax incl. OCI	185	194	4.7%	180	7.7%	513	561	9.3%

Mr. Karan Bhagat, MD & CEO, 360 ONE WAM:

Key Highlights during the Quarter

- **The wealth and asset management industry in India remains resilient** amidst global uncertainty. India's strategic position in the Emerging Markets (EM) space has garnered international investor confidence. Domestic investors continue to exude confidence in both the private and public markets.
- **Overwhelming response to 360 ONE Prime NCD issue:** The recent oversubscription of 360 ONE Prime's maiden Public Non-Convertible Debentures (NCDs) within a single day serves as a testament to the trust and confidence in our brand.
- **Awards:** During the quarter, 360 ONE received 10 awards, including the Best Domestic Private Bank - India, by Asian Private Banker, which is one of the industry's most prestigious awards globally. The awards are a testimony to the firm's excellence, growth, and agility.

360 ONE's Favourable Client Mix

- We continue to build deep client relationships and successfully onboarded 400+ clients with AUM exceeding Rs 5 Crs in ARR assets during 9M FY24. This particular client segment now constitutes 95%+ of the Wealth ARR AUM.
- We anticipate the wealth of the Ultra HNI client segment (with investible surplus over Rs 25 Crs) and HNI segment (with investible surplus between Rs 5 - 25 Crs) to clock CAGR of 13-15%. This projection is notably higher than the overall economic growth rate.
- In alignment with our expansion objectives, we are proactively making strategic investments to enhance both our platform and workforce. We continue to be a 'company of choice' for senior industry talent. Specifically, we have welcomed multiple senior hires during 9M FY24 within the Wealth Sales teams. Moreover, the average tenure at Partner and above levels stands at an impressive 8+ years, while the attrition rate remains significantly low.

360 ONE's Areas of Focus

- While the macroeconomic landscape remains favourable, our commitment remains steadfast in identifying optimal bottom-up opportunities within this broader context. Whether in equities or credit, our emphasis is on identifying opportunities with the potential to outperform broader markets. We firmly believe that combining a long-term perspective with an alpha-seeking approach is integral to achieving the most favorable risk-adjusted returns for our investors. All our AMC strategies aim towards this objective.
- We remain focused on expanding our domestic coverage in Tier 2 and 3 cities through a hub-and-spoke model. Concurrently, we are enhancing our global footprint. The upcoming launch of a digital-first HNI platform in the Q1 FY25 reaffirms our commitment towards the evolving needs of our clients.

For further information, please contact:

Mr. Akshay Gavankar

Investor Relations | 360 ONE WAM Ltd.

Email: ir@360.one

Phone: +91 86558 09111

[Click here to register for conference call](#)

[Click here for investor presentation](#)

360 ONE WAM Q3 FY 24 Analyst Conference call is scheduled for Friday, 19th January, 2:00 PM IST

Deloitte Haskins & Sells LLP

Chartered Accountants
Lotus Corporate Park
1st Floor, Wing A-G
CTS No.185/A, Jay Coach
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Maharashtra, India

Tel: +91 22 6245 1000
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Deloitte Haskins & Sells LLP

4. The Statement includes the results of the following entities:

Sr no	Name of the Entities	Relationship
1	360 ONE WAM Limited (Formerly IIFL Wealth Management Limited)	Parent
2	360 ONE Prime Limited (Formerly IIFL Wealth Prime Limited)	Subsidiary
3	360 ONE Asset Management Limited (Formerly IIFL Asset Management Limited)	Subsidiary
4	360 ONE Portfolio Managers Limited (Formerly IIFL Wealth Portfolio Managers Limited)	Subsidiary
5	360 ONE Distribution Services Limited (Formerly IIFL Wealth Distribution Services Limited)	Subsidiary
6	360 ONE Investment Advisers & Trustee Services Limited (Formerly IIFL Investment Advisers & Trustee Services Limited)	Subsidiary
7	360 ONE Asset Trustee Limited (Formerly IIFL Trustee Limited)	Subsidiary
8	360 ONE IFSC Limited (Formerly IIFL Wealth Securities IFSC Limited)	Subsidiary
9	360 ONE Alternates Asset Management Limited	Subsidiary, incorporated on October 31, 2023
10	360 ONE Asset Management (Mauritius) Limited (Formerly IIFL Asset Management (Mauritius) Limited)	Subsidiary
11	360 ONE Capital Pte. Limited (Formerly IIFL Capital Pte. Limited)	Subsidiary
12	360 ONE INC. (Formerly IIFL Inc.)	Subsidiary
13	360 ONE Private Wealth (Dubai) Management Limited (Formerly IIFL Private Wealth Management (Dubai) Limited)	Subsidiary
14	360 ONE Capital (Canada) Limited (Formerly IIFL Capital (Canada) Limited)	Subsidiary
15	MAVM Angels Network Private Limited	Subsidiary w.e.f. 15 November 2022

Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 210.12 Crore and Rs. 675.10 crore for the quarter and nine months ended December 31, 2023, total net profit after tax of Rs. 72.19 Crore and Rs. 245.12 Crore for the quarter and nine months ended December 31, 2023 and total comprehensive income of Rs 72.20 Crore and Rs. 245.03 Crore for the quarter and nine months ended December 31, 2023, as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**Anjum
Altaf Qazi** Digitally signed by
Anjum Altaf Qazi
Date: 2024.01.18
15:54:28 +05'30'

Anjum A. Qazi
Partner
(Membership No.104968)
(UDIN: 24104968BKCMCL6336)

Place: Mumbai
Date: January 18, 2024

360 ONE WAM LIMITED
(Formerly known as IIFL Wealth Management Limited)
CIN : L74140MH2008PLC177884

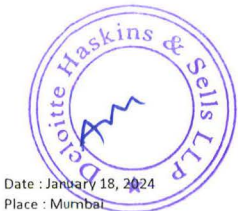
Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited (Refer Note 10)	Unaudited (Refer Note 10)	Unaudited (Refer Note 10)	Unaudited	Unaudited	Audited
1. Income						
Revenue from operations						
(i) Interest Income						
- Loans	153.70	130.03	114.05	414.12	318.23	443.39
- Others	49.17	51.10	21.54	129.97	52.10	65.18
(ii) Dividend & Distribution income on investments	28.20	16.98	0.33	85.08	73.13	74.01
(iii) Fees and commission Income	345.73	324.17	332.04	952.61	900.91	1,203.76
(iv) Net gain on fair value changes	70.88	38.35	49.13	200.23	148.10	188.32
(I) Total Revenue from operations	647.68	560.63	517.09	1,782.01	1,492.47	1,974.66
(II) Other Income	24.38	62.41	13.04	94.67	40.65	89.12
(III) Total Income (I+II)	672.06	623.04	530.13	1,876.68	1,533.12	2,063.78
2. Expenses						
(i) Finance Costs	167.68	145.88	106.32	438.91	292.02	400.25
(ii) Fees and commission expense	23.97	24.49	18.62	68.39	55.17	82.78
(iii) Impairment on financial instruments	2.04	1.14	(3.69)	0.30	(3.67)	(0.45)
(iv) Employee Benefits Expenses	167.49	155.02	128.70	470.32	379.41	506.57
(v) Depreciation and amortisation expenses	13.87	13.65	11.72	40.09	33.84	46.31
(vi) Other expenses	61.98	56.11	45.21	173.02	126.14	178.03
(IV) Total Expenses	437.03	396.29	306.88	1,191.03	882.91	1,213.49
(V) Profit before tax (III - IV)	235.03	226.75	223.25	685.65	650.21	850.29
(VI) Tax Expense:						
(i) Current Tax	42.21	47.62	51.56	127.50	163.50	226.02
(ii) Deferred Tax	0.71	(6.78)	0.16	(3.45)	(15.77)	(33.62)
Total Tax Expense	42.92	40.84	51.72	124.05	147.73	192.40
(VII) Profit for the period/year (V-VI)	192.11	185.91	171.53	561.60	502.48	657.89
(VIII) Profit for the period / year attributable to						
Owners of the Company	192.11	186.02	171.54	561.89	502.49	657.93
Non-controlling interest	-	(0.11)	(0.01)	(0.29)	(0.01)	(0.04)
(IX) Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefits (assets)/liabilities	(0.41)	(1.39)	(0.05)	(2.99)	(1.52)	(1.74)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.35	0.34	0.75	0.38	0.42
Subtotal (A)	(0.31)	(1.04)	0.29	(2.24)	(1.14)	(1.32)
(B) (i) Items that will be reclassified to profit or loss						
- Foreign currency translation reserve	2.21	0.44	8.34	1.23	11.38	11.25
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	2.21	0.44	8.34	1.23	11.38	11.25
Total Other Comprehensive Income/(loss)	1.90	(0.60)	8.63	(1.01)	10.24	9.93
Other Comprehensive Income/(loss) for the period/year attributable to:						
Owners of the Company	1.90	(0.60)	8.63	(1.01)	10.24	9.93
Non-controlling interest	-	#0.00	-	#0.00	-	#0.00
(X) Total Comprehensive Income for the period/year (VII+IX) [Comprising Profit and other Comprehensive Income/(Loss) for the period/year]	194.01	185.31	180.16	560.59	512.72	667.82
Total Comprehensive Income for the period / year attributable to:						
Owners of the Company	194.01	185.42	180.17	560.88	512.73	667.86
Non-controlling interest	-	(0.11)	(0.01)	(0.29)	(0.01)	(0.04)
(XI) Paid up Equity Share Capital (Face value of ₹1 each) (Face value of ₹2 each as on December 31, 2022) (Refer Note 5)	35.84	35.80	17.80	35.84	17.80	35.61
(XII) Reserves (excluding Revaluation reserve)						3,086.34
(XIII) Earnings per equity share (Refer Note 9)						
Basic (In ₹)	5.36	5.21	4.83	15.72	14.15	18.51
Diluted (In ₹)	5.21	5.08	4.72	15.32	13.85	18.12

Amount less than ₹1,00,000

For and on behalf of the Board of Directors



Date : January 18, 2024
Place : Mumbai

Karan Bhagat
Karan Bhagat
Managing Director
(DIN: 03247753)



360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013, Maharashtra, India

1. The Company and its subsidiaries are engaged in finance and financial services activities. On a consolidated basis, the Company has identified two reportable segments namely (i) Wealth Management and (ii) Asset Management. The disclosures in terms of Indian Accounting Standard 108 (Ind AS) on "Operating Segment" as specified under section 133 of Companies Act, 2013 for the Group is as under:

Particulars (Rs in Crores)	Quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited (Refer Note 10)	Unaudited (Refer Note 10)	Unaudited (Refer Note 10)	Unaudited	Unaudited	(Audited)
Segment Revenue						
1. Wealth Management	528.09	487.96	406.67	1,453.60	1,089.86	1,500.64
2. Asset Management	143.94	135.08	123.46	422.94	443.26	563.14
Total Segment Revenue	672.03	623.04	530.13	1,876.54	1,533.12	2,063.78
Unallocated	0.03	-	-	0.14	-	-
Total Segment Revenue	672.06	623.04	530.13	1,876.68	1,533.12	2,063.78
Segment Result (Profit before Tax)						
1. Wealth Management	160.91	156.43	153.92	461.58	366.67	508.14
2. Asset Management	74.09	70.32	69.33	223.93	283.54	342.15
Total Segment Results	235.00	226.75	223.25	685.51	650.21	850.29
Unallocated	0.03	-	-	0.14	-	-
Total Segment Results	235.03	226.75	223.25	685.65	650.21	850.29
Segment Assets						
1. Wealth Management	13,448.23	11,963.11	9,250.10	13,448.23	9,250.10	10,650.11
2. Asset Management	429.54	388.16	382.15	429.54	382.15	384.85
Total	13,877.77	12,351.27	9,632.25	13,877.77	9,632.25	11,034.96
Unallocated	207.92	192.35	150.40	207.92	150.40	157.10
Total Segment Assets	14,085.69	12,543.62	9,782.65	14,085.69	9,782.65	11,192.06
Segment Liabilities						
1. Wealth Management	10,647.14	9,175.80	6,498.51	10,647.14	6,498.51	7,938.79
2. Asset Management	40.22	40.66	63.71	40.22	63.71	50.84
Total	10,687.36	9,216.46	6,562.22	10,687.36	6,562.22	7,989.63
Unallocated	61.53	57.72	105.38	61.53	105.38	75.99
Total Segment Liabilities	10,748.89	9,274.18	6,667.60	10,748.89	6,667.60	8,065.62
Capital Employed (Segment Assets less Segment liabilities)						
1. Wealth Management	2,801.09	2,787.31	2,751.59	2,801.09	2,751.59	2,711.32
2. Asset Management	389.32	347.50	318.44	389.32	318.44	334.01
Total capital employed in Segments	3,190.41	3,134.81	3,070.03	3,190.41	3,070.03	3,045.33
Unallocated	146.39	134.63	45.02	146.39	45.02	81.11
Total Capital Employed	3,336.80	3,269.44	3,115.05	3,336.80	3,115.05	3,126.44



360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,
Maharashtra, India

2. The above consolidated unaudited financial results for the quarter and nine months ended December 31, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) (the "Company") at its meeting held on January 18, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results.
3. These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
4. During the quarter and nine months ended December 31, 2023, the Nomination and Remuneration Committee of the Board of Directors granted Nil and 2,598,422 stock options respectively, representing equal number of equity shares of face value of ₹1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021 and IIFL Wealth Employee Stock Option Scheme – 2022. None of the stock options were vested or exercised during the said period.
5. The Company, during the quarter and nine months ended December 31, 2023 has allotted 399,658 and 2,352,008 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
6. During the quarter ended December 31, 2023 an interim dividend of ₹143.31 Crores (₹4/- per share) was approved in the Board Meeting held on November 02, 2023 and has been appropriated and paid during the quarter. Total dividend including above, declared and paid during the nine months ended December 31, 2023 amounted to ₹428.69 Crores.
7. During the quarter ended December 31, 2023, the Company bought the remaining 9% stake of MAVM Angels Network Private Limited from the minority stakeholder at a consideration of Rs. 4.52 Crore, thereby making it a wholly owned subsidiary of the Company.
8. During the quarter ended December 31, 2023, a Wholly Owned Subsidiary, in the name of 360 ONE Alternates Asset Management Limited was incorporated, with an issued share capital of Rs. 0.05 Crore for carrying out alternate asset management business.
9. Earnings per share and weighted average number of shares outstanding for basic and diluted EPS for the quarter and nine months ended December 31, 2022 have been adjusted retrospectively for the sub-division of shares and bonus issue. Quarter and nine months ended numbers are not annualised



360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,
Maharashtra, India

10. The figures for the quarter ended December 31, 2023 and December 31, 2022 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2023 and December 31, 2022 and the unaudited figures of the half year ended September 30, 2023 and September 30, 2022 respectively. The figures for the quarter ended September 30, 2023 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2023 and the unaudited figures of the quarter ended June 30, 2023.
11. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

In terms of our report attached

For and on behalf of the Board of Directors

Date: January 18, 2024
Place: Mumbai


Karan Bhagat
Managing Director
(DIN : 03247753)



Deloitte Haskins & Sells LLP

Chartered Accountants
Lotus Corporate Park
1st Floor, Wing A-G
CTS No.185/A, Jay Coach
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)** ("the Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Anjum Altaf Qazi
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Anjum Altaf Qazi
Date: 2024.01.18
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Anjum A. Qazi
(Partner)
(Membership No. 104968)
(UDIN: 24104968BKCMCK6944)

Place: Mumbai
Date: January 18, 2024

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023

Particulars	Quarter ended			Nine months ended		(₹ In Crore)
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	Year ended March 31, 2023
	Unaudited (Refer Note 14)	Unaudited (Refer Note 14)	Unaudited & Restated (Refer Note 11 & 14)	Unaudited	Unaudited & Restated (Refer Note 11)	Audited
1. Income						
Revenue from operations						
(i) Fees and commission Income	67.59	63.44	39.22	138.46	101.82	111.97
(ii) Dividend & distribution income	6.81	4.15	-	26.69	-	-
(I) Total Revenue from operations	74.40	67.59	39.22	165.15	101.82	111.97
(II) Other Income (Refer Note 7)	134.32	217.19	110.48	487.01	417.72	551.67
(III) Total Income (I+II)	208.72	284.78	149.70	652.16	519.54	663.64
2. Expenses						
(i) Finance Costs	22.11	17.70	15.80	57.49	42.17	59.65
(ii) Fees and commission expense	2.48	0.03	0.59	2.53	0.72	0.73
(iii) Impairment on financial instruments	(0.01)	3.31	0.07	3.31	0.02	0.22
(iv) Employee Benefits Expenses	12.29	8.92	10.20	33.14	35.54	45.56
(v) Depreciation and amortisation expenses	3.44	3.72	3.65	10.50	10.59	14.13
(vi) Other expenses	15.35	11.68	9.42	36.72	18.59	27.68
(IV) Total Expenses	55.66	45.36	39.73	143.69	107.63	147.97
(V) Profit before tax (III - IV)	153.06	239.42	109.97	508.47	411.91	515.67
(VI) Tax Expense:						
(i) Current Tax	16.64	10.84	5.16	32.44	41.04	40.94
(ii) Deferred Tax	(6.80)	9.22	(1.11)	(2.32)	(30.57)	(21.12)
Total Tax Expense	9.84	20.06	4.05	30.12	10.47	19.82
(VII) Profit for the period / year (V-VI)	143.22	219.36	105.92	478.35	401.44	495.85
(VIII) Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
-Remeasurements of defined benefits (assets)/liabilities	0.03	(0.10)	(0.01)	(0.17)	0.31	(0.08)
-Income tax relating to items that will not be reclassified to profit or loss	(0.01)	0.02	-	0.04	(0.08)	0.02
Other Comprehensive Income/(loss) for the period/year	0.02	(0.08)	(0.01)	(0.13)	0.23	(0.06)
(IX) Total Comprehensive Income for the period / year (VII+VIII) (Comprising Profit and other Comprehensive Income/(Loss) for the period / year)	143.24	219.28	105.91	478.22	401.67	495.79
(X) Paid up Equity Share Capital (Face value of ₹ 1/- each) (Face value of ₹ 2/- each as on December 31, 2022) (Refer Note 5)	35.84	35.80	17.80	35.84	17.80	35.61
(XI) Other Equity (excluding Revaluation reserve)						2,318.02
(XII) Earnings per equity share (Refer Note 10)						
Basic (In ₹)	4.00	6.14	2.98	13.39	11.30	13.95
Diluted (In ₹)	3.88	5.99	2.91	13.05	11.06	13.66

For and on behalf of the Board of Directors



Date : January 18, 2024
Place : Mumbai


Karan Bhagat
Managing Director
(DIN: 03247753)



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,
Maharashtra, India

1. The above standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) (the "Company") at its meeting held on January 18, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results.
2. These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company's main business is Wealth Management Services comprising of transaction structuring, syndication and advisory services relating to financial products to its clients as a part of wealth management. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 ("Ind AS 108") on Operating Segments.
4. During the quarter and nine months ended December 31, 2023, the Nomination and Remuneration Committee of the Board of Directors granted NIL and 2,598,422 stock options respectively, representing equal number of equity shares of face value of ₹1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021 and IIFL Wealth Employee Stock Option Scheme – 2022. None of the stock options were vested or exercised during the said period.
5. The Company, during the quarter and nine months ended December 31, 2023 has allotted 399,658 and 2,352,008 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
6. During the quarter ended December 31, 2023 an interim dividend of ₹143.31 Crores (₹4/- per share) was approved in the Board Meeting held on November 02, 2023 and has been appropriated and paid during the quarter. Total dividend including above, declared and paid during the nine months ended December 31, 2023 amounted to ₹428.69 Crores.
7. During the quarter and nine months ended December 31, 2023, the Company received dividend amounting to ₹109.89 Crores and ₹361.43 Crores respectively (for the quarter ended September 30, 2023 - ₹138.51 Crores, for the quarter and nine months ended December 31, 2022 - ₹84.28 Crores and ₹346.24 Crores respectively, for the year ended March 31, 2023 - ₹416.22 Crores) from its subsidiary companies.
8. During the quarter ended December 31, 2023, the Company bought the remaining 9% equity share capital of MAVM Angels Network Private Limited (MANPL) from the minority shareholder for a consideration of Rs. 4.52 Crore. Upon the said acquisition, MANPL has become a wholly owned subsidiary of the Company.
9. During the quarter ended December 31, 2023, a Wholly Owned Subsidiary, in the name of 360 ONE Alternates Asset Management Limited was incorporated, with an issued share capital of Rs. 0.05 Crore for carrying out alternate asset management business.
10. Earnings per share and weighted average number of shares outstanding for basic and diluted EPS for the quarter and nine months ended December 31, 2022 have been adjusted retrospectively for the sub-division of shares and bonus issue. Quarter and nine months ended numbers are not annualised.



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,
Maharashtra, India

11. The scheme of amalgamation of IIFL Wealth Altioire Ltd, a wholly owned subsidiary of the Company with and into the Company was approved by National Company Law Tribunal (NCLT) with an appointed date of April 01, 2021 and became effective on March 03, 2023 ("Effective Date") upon filing with the Registrar of Companies, Mumbai. The results of previous periods have been restated to give effect to the scheme of amalgamation.
12. The secured non-convertible debentures are secured by way of a first mortgage on immovable property, Trade Receivables, Investments in Bonds/Debentures, units of Mutual Funds/AIFs and Other Fixed Assets such that a security cover of 100% or higher as per the terms of the offer document is maintained till the time of maturity.
13. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1.
14. The figures for the quarter ended December 31, 2023 and December 31, 2022 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2023 and December 31, 2022 and the unaudited figures of the half year ended September 30, 2023 and September 30, 2022 respectively. The figures for the quarter ended September 30, 2023 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2023 and the unaudited figures of the quarter ended June 30, 2023.
15. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

In terms of our report attached

Date: January 18, 2024

Place: Mumbai



For and on behalf of the Board of Directors


Karan Bhagat
Managing Director
(DIN: 03247753)



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

Annexure 1

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended December 31, 2023

Sr No	Particulars	Quarter ended	
		December 31, 2023	September 30, 2023
1	Debt equity ratio (Refer Note 1)	0.56	0.39
2	Debt service coverage ratio (Refer Note 2) (annualised)	0.51	1.09
3	Interest service coverage ratio (Refer Note 3)	7.92	14.53
4	Outstanding Redeemable Preference Shares (Quantity) (Refer Note 4)	Not applicable	Not applicable
5	Outstanding Redeemable Preference Shares (in Lakhs) (Refer Note 4)	Not applicable	Not applicable
6	Capital Redemption Reserve (Refer Note 5)	Not applicable	Not applicable
7	Debenture Redemption Reserve (Refer Note 6)	Not applicable	Not applicable
8	Net worth (Rs. in Crore) (Refer Note 7)	2,486.07	2,464.95
9	Net profit after tax (Rs. in Crore)	143.22	219.36
10	Earnings per share : (Not annualised)		
	Basic (in Rs.)	4.00	6.14
	Diluted (in Rs.)	3.88	5.99
11	Current ratio (Refer Note 8)	Not applicable	Not applicable
12	Long term debt to working capital (Refer Note 8)	Not applicable	Not applicable
13	Bad debts to Accounts receivable ratio (Refer Note 9)	0.00	0.01
14	Current liability ratio (Refer Note 8)	Not applicable	Not applicable
15	Total debts to total assets ratio (Refer Note 10)	0.28	0.24
16	Debtors turnover ratio (Refer Note 11)	0.90	2.14
17	Inventory turnover ratio (Refer Note 12)	Not applicable	Not applicable
18	Operating margin (%) (Refer Note 13)	Not applicable	Not applicable
19	Net profit margin (%) (Refer Note 14)	69%	77%
20	Sector specific equivalent ratios, as applicable	Not applicable	Not applicable

Notes:

1	Debt equity ratio = Total Borrowings/(Equity share capital+Other Equity).
2	Debt service coverage ratio = (Profit before tax and Finance cost excluding Ind AS 116 impact)/(Total borrowings+Finance cost excluding Ind AS 116 impact).
3	Interest service coverage ratio = (Profit before tax and Finance cost excluding Ind AS 116 impact)/Finance cost excluding Ind AS 116 impact.
4	The Company does not have any redeemable preference shares.
5	The Company does not have any Capital Redemption Reserve.
6	The Company does not have any Debenture Redemption Reserve.
7	Networth means Equity share capital and Other equity.
8	The Company prepares the financial statements as per Division III of Schedule III of Companies Act, 2013 which does not require the assets and liabilities to be bifurcated into Current / Non-current assets and liabilities. Hence this ratio is not applicable.
9	Bad debts to Account receivable ratio = Provision for Expected credit loss/Gross Trade receivables.
10	Total debts to total assets ratio = Total Borrowings/Total Assets.
11	Debtors turnover ratio = (Fees and commission income+Rent income)/Average Trade receivables for the quarter.
12	The Company does not hold any inventory.
13	The Company is not a manufacturing company and hence operating margin is not applicable.
14	Net profit margin = Total comprehensive income/Total Income.



Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Company for nine months ended 31 December 2023

To
The Board of Directors
360 ONE WAM Limited
360 ONE Centre, Kamala Mills
Lower Parel (W),
Mumbai - 400013

REF: AQ/2023-24/060

1. This certificate is issued in accordance with the terms of our engagement letter dated 22 September, 2023.
2. We, Deloitte Haskins & Sells LLP, Chartered Accountants, the Statutory Auditors of 360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited) ("the Company"), have been requested by the Management of the Company to certify Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of the Company for the nine months ended 31 December, 2023 (hereinafter referred together as "the Statement").

The Statement is prepared by the Company from the unaudited books of account and other relevant records and documents maintained by the Company as at 31 December, 2023 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to Beacon Trusteeship Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialed by us for identification purposes only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The management is solely and entirely responsible for determining the fair value of the assets included in the Statement.

4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the terms of Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of the Company for the nine months ended 31 December, 2023 have been accurately extracted from the unaudited books of account of the Company and other relevant records and documents maintained by the Company. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations.
6. A limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the criteria and scope mentioned in paragraph 10 below. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
7. The unaudited financial results for the nine months ended 31 December 2023, have been reviewed by us, on which we have issued unmodified conclusion vide our report dated 18 January, 2024. Our review of the unaudited financial results was conducted in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement.
8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Criteria and Scope

10. The information contained in the Statement related to the Company is extracted from the unaudited books of account of the Company for the nine months ended 31 December 2023 and other relevant records and documents maintained by the Company. Accordingly, we have performed the following procedures in relation to verification of the Statement:
 - a) Read the Statement received from the management.
 - b) Traced the book value of assets from the unaudited books of account of the Company as at 31 December, 2023 and other relevant records and documents maintained by the Company, in the normal course of its business.
 - c) Reviewed the Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.

Deloitte Haskins & Sells LLP

- d) Obtained Register of Charges filed by the Company as per the requirements of the Companies Act, 2013 to confirm the disclosure of the secured assets.
- e) Tested the arithmetical accuracy of the information included in the Statement.
- f) Obtained the working prepared by the Management for compliance with the relevant ratios related to the Company and recomputed the ratios.
- g) Performed necessary inquiries with the management and obtained necessary representations
- h) Performed necessary inquiries with the management and verified that there are no financial covenants which needs to be complied with as per Debenture Trust Deed.

Conclusion

11. Based on the procedures performed as referred to in paragraph 10 above and according to the information, explanations and representation provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover related to the Company have not been accurately extracted from unaudited books of account of the Company for the nine months ended 31 December, 2023 and other relevant records and documents maintained by the Company.

Restriction on Use and Distribution

12. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W / W-100018)

Anjum
Altaf Qazi

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Anjum A Qazi
Partner
(Membership No. 104968)
(UDIN: 24104968BKCMCM3168)

Place: Mumbai
Date: January 18, 2024

A) Security Cover for Listed Non Convertible Debentures

The financial information as at 31 December 2023 has been extracted from the unaudited books of account for the nine months ended 31 December 2023 and other relevant records and documents maintained by the Company

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (O=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Land and Building, Office Furniture, Fixtures and Equipments	NA	NA	Yes	2,52,50,04,662	-	5,21,63,793	NA	2,57,71,68,455	-	-	2,60,00,00,000 (Refer note 3)	-	2,60,00,00,000
Capital Work-in- Progress	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-
Right of Use Assets	NA	NA	NA	No	-	-	27,95,139	NA	27,95,139	-	-	-	-	-
Goodwill	NA	NA	NA	No	-	-	3,21,13,536	NA	3,21,13,536	-	-	-	-	-
Intangible Assets	NA	NA	NA	No	-	-	10,12,06,425	NA	10,12,06,425	-	-	-	-	-
Intangible Assets under Development	NA	NA	NA	No	-	-	9,98,09,673	NA	9,98,09,673	-	-	-	-	-
Investments (Refer note 1)	Investments in Bonds/Debentures, Units of Mutual Fund/AIFs	NA	NA	Yes	8,00,13,73,252	-	22,26,31,61,075	NA	30,26,45,34,327	-	-	8,00,13,73,252 (Refer note 4)	-	8,00,13,73,252
Loans	NA	NA	NA	No	-	-	13,18,31,98,632	NA	13,18,31,98,632	-	-	-	-	-
Inventories	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-
Trade Receivables	Amount receivable against services offered	NA	NA	Yes	86,31,04,788	-	-	NA	86,31,04,788	-	-	86,31,04,788 (Refer note 5)	-	86,31,04,788
Cash and Cash Equivalents	NA	NA	NA	No	-	-	57,04,34,607	NA	57,04,34,607	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	No	-	-	2,41,40,559	NA	2,41,40,559	-	-	-	-	-
Others	NA	NA	NA	No	-	-	93,98,63,786	NA	93,98,63,786	-	-	-	-	-
Total					11,38,94,82,702		37,26,88,87,225		48,65,83,69,927			11,46,44,78,040		11,46,44,78,040
LIABILITIES														
Debt securities to which this certificate pertains (Refer note 2)	Listed Non Convertible Debentures	NA	NA	Yes	2,86,31,47,409	-	-	NA	2,86,31,47,409	-	-	2,86,31,47,409	-	2,86,31,47,409
Other debt sharing pari-passu charge with above debt	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-
Other Debt	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-
Subordinated debt	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-
Borrowings	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-
Bank	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-
Debt Securities	NA	NA	NA	No	-	-	10,99,47,54,230	NA	10,99,47,54,230	-	-	-	-	-
Others	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-
Trade payables	NA	NA	NA	No	-	-	7,59,69,595	NA	7,59,69,595	-	-	-	-	-
Lease Liabilities	NA	NA	NA	No	-	-	29,66,993	NA	29,66,993	-	-	-	-	-
Provisions	NA	NA	NA	No	-	-	78,43,839	NA	78,43,839	-	-	-	-	-
Others	NA	NA	NA	No	-	-	9,85,30,02,675	NA	9,85,30,02,675	-	-	-	-	-
Total					2,86,31,47,409		20,93,45,37,332		23,79,76,84,741			2,86,31,47,409		2,86,31,47,409
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio	NA	Pari-Passu Security Cover Ratio	3.98							4.00		4.00

B) Compliance of financial covenants in respect of listed debt securities of the Company
There are no financial covenants which needs to be complied with as per Debenture Trust Deed.

- Note 1: Investments in Bonds/Debentures, Units of Mutual Fund/AIFs are considered
- Note 2: Includes interest accrued but not due and securities premium on borrowings
- Note 3: The Market Value of land and building has been considered based on the valuation report issued by independent valuer as at 7 March 2022
- Note 4: The Carrying Value of Investments has been considered as fair value
- Note 5: The Carrying Value of Trade Receivables has been considered as fair value

For 360 ONE WAM Limited


Authorized Signatory
Date: 18 January 2024
Place: Mumbai



1

Details required under Clause A(7) of Annexure I of the SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to appointment of Mr. Akhil Gupta, as an Additional, Non-Executive, Independent Directors of the Company

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / cessation (as applicable)	January 18, 2024
Term of appointment, re-appointment	Appointment of Mr. Akhil Gupta (DIN: 00028728) as Non-Executive, Independent Director on the Board of the Company is for a period of five years from January 18, 2024, to January 17, 2029, subject to approval of the shareholders of the Company.
Brief Profile (in case of appointment)	Mr. Akhil Gupta, an Indian national and a chartered accountant, has over 40 years of experience. He has deep knowledge and expertise in the telecom sector, fund raising and mergers & acquisitions. Currently, he is the Vice Chairman and Whole-time Director of Bharti Enterprises Limited and has played a pivotal role in the phenomenal growth of Bharti Group since inception. He has also been a recipient of numerous awards including ET Telecom Lifetime Achievement Award, Voice&Data Lifetime Contribution Award, EY Entrepreneur of the Year Award as an Entrepreneur CEO, CA Lifetime Achievement Award by ICAI, CA Global Achiever Award by ICAI, Lifetime Achievement Award by Amity University, CEO of the Year award at National Telecom Awards, CA Business Achiever award by ICAI and Asia Corporate Dealmaker award at the Asia Pacific M&A Atlas Awards.
Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are related to Mr. Akhil Gupta.
Information as required pursuant to circular ref. no. LIST/COMP/14/2018-19 of BSE Limited and circular ref. no. NSE/CML/2018/24, of National Stock Exchange of India Limited, dated June 20, 2018	Mr. Akhil Gupta is not debarred from holding the office of director pursuant to order of SEBI or any such authority.

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@360.one www.360.one CIN:L74140MH2008PLC177884

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
We confirm that there was no new issuance of Non-Convertible Securities during the quarter ended December 31, 2023, by the Company and there is no outstanding balance of proceeds of previous issuance of Non-Convertible Securities with the Company.									

B. Statement of deviation/ variation in use of issue proceeds: We confirm that there was no new issuance of Non-Convertible Securities during the quarter ended December 31, 2023, by the Company and there is no outstanding balance of proceeds of previous issuance of Non-Convertible Securities with the Company. Accordingly, the below statement of deviation/ variation in use of issue proceeds of Non-Convertible Securities is not applicable to the Company.

Particulars	Remarks
Name of listed entity	360 ONE WAM LIMITED (formerly known as IIFL Wealth Management Limited)
Mode of fund-raising (Public issue/ Private placement)	Not Applicable
Type of instrument - Non-convertible Securities	Not Applicable
Date of raising funds	Not Applicable
Amount raised in Rs. crore	Not Applicable
Report filed for quarter ended	December 31, 2023
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	-

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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Subject	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature:



Name of signatory: Mr. Sanjay Wadhwa

Designation: Chief Financial Officer

Date: January 18, 2024



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