

July 20, 2023

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: 360ONE

Dear Sir / Madam,

Subject: Outcome of the meeting of the Board of Directors of 360 ONE WAM LIMITED held on Thursday, July 20, 2023

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations, 2015**"), we wish to inform you that the Board of Directors ("**Board**") of 360 ONE WAM LIMITED (formerly known as IIFL Wealth Management Limited) ("**Company**") at its meeting held today through audio-visual electronic communication has, inter-alia approved:

- a. Unaudited financial results (consolidated and standalone) of the Company for the quarter ended June 30, 2023;
- b. Second interim dividend for the financial year 2023-24 of Rs. 4/- (Rupees four only) per equity share of face value of Re. 1/- (Rupee one only) each and has fixed record date as Friday, July 28, 2023, for this purpose. The said interim dividend will be paid / dispatched on or before Friday, August 18, 2023, subject to applicable taxes;
- c. Incorporating a wholly owned subsidiary of the Company for carrying out alternates asset management business;
- d. '360 ONE Employee Stock Option Scheme 2023' ("**360 ONE ESOS 2023**") in accordance and compliance with the Companies Act, 2013 and SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, as amended, considering the recommendation of Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company. 360 ONE ESOS 2023 will be implemented after receipt of necessary approvals including from the shareholders of the Company and seeking approval of the shareholders of the Company for offering and implementing 360 ONE ESOS 2023.

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600

Fax (91-22) 4646 4706

Email secretarial@360.one

www.360.one

CIN:L74140MH2008PLC177884

Further, we have enclosed the following:

1. Results Update containing update on unaudited financial results for the quarter ended June 30, 2023, as '**Annexure I**';
2. Limited Review Report on unaudited consolidated financial results along with unaudited consolidated financial results, for the quarter ended June 30, 2023, as '**Annexure II**';
3. Limited Review Report on unaudited standalone financial results along with unaudited standalone financial results, for the quarter ended June 30, 2023, as '**Annexure III**';
4. The disclosure required in terms of Clause B(10) of Annexure I of the SEBI Circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 in respect of 360 ONE ESOS 2023, as "**Annexure IV**" herewith; and
5. Certificate pursuant to Regulation 54 of the Listing Regulations, 2015, from the statutory auditor of the Company regarding maintenance of security cover for the listed non-convertible debentures issued by the Company on private placement basis, as '**Annexure V**'.

Kindly note that, the listed non-convertible debentures issued by the Company are secured by way of a first mortgage on the immovable property, trade receivables, investments in bonds / debentures / units of mutual funds / AIFs and other fixed assets such that a security cover of 100% or higher as per the terms of offer document is maintained till the time of maturity. Accordingly, as per the requirement of Regulation 54 of Listing Regulations, 2015, we confirm that the Company is maintaining the 100% security cover or higher security cover as required as per the terms of terms of offer document.

The disclosures required in terms of Clause A(1) of Annexure I of the SEBI Circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 in respect of incorporation of a wholly owned subsidiary of the Company shall be submitted to the stock exchanges upon incorporation of such wholly owned subsidiary.

Disclosure in accordance with Regulation 52(4) of Listing Regulations, 2015 read with SEBI Circular dated July 7, 2023, bearing reference no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119, as amended, in respect of the listed commercial papers and non-convertible debentures of the Company, forms part of aforesaid unaudited standalone financial results.

We further confirm that there was no new issuance of Non-Convertible Securities during the quarter ended June 30, 2023, by the Company and there is no outstanding balance of proceeds of previous issuance of Non-Convertible Securities with the Company, hence, requirement of disclosures under Regulation 52(7) and (7A) of the Listing Regulations, 2015, by the Company is not applicable for the quarter ended June 30, 2023.

The meeting of Board commenced at 2:00 p.m. (IST) and concluded at 4:20 p.m. (IST).

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CIN:L74140MH2008PLC177884

The aforesaid financial results shall be uploaded on the websites of the Stock Exchange at www.nseindia.com and www.bseindia.com and on the website of the Company at <https://ir.360.one/>.

Please take the same on your records.

Thanking you.

Yours truly,

For 360 ONE WAM LIMITED
(Formerly known as IIFL Wealth Management Limited)

Rohit Bhase
Company Secretary
ACS: 21409
Encl.: As above

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CIN:L74140MH2008PLC177884

360 ONE WAM Ltd. Results Update - Q1 FY 24

Key Highlights

- Profit After Tax at Rs 181 Crs - up 13.4% YoY and 16.9% QoQ
- Total Revenues at Rs 434 Crs - up 17.6% YoY and 12.7% QoQ
- ARR AUM at Rs 1,90,390 - up 33.3% YoY and 13.9% QoQ
- Board approved interim dividend of Rs 4 per share

Quarterly Update

| <i>Rs in Crs</i> | Q4 FY23 | Q1 FY24 | Q-o-Q % | Q1 FY23 | YoY % |
|------------------------------------|------------|------------|--------------|------------|--------------|
| Revenue from Operations | 393 | 406 | 3.2% | 375 | 8.2% |
| Annual Recurring Revenue (ARR) | 280 | 323 | 15.5% | 302 | 7.1% |
| Transactional / Brokerage Income | 113 | 82 | -27.2% | 73 | 12.9% |
| Other Income | -8 | 29 | - | -6 | - |
| Total Revenues | 385 | 434 | 12.7% | 369 | 17.6% |
| Total Expenses | 185 | 210 | 13.7% | 168 | 25.4% |
| Operating Profit Before Tax | 208 | 195 | -6.1% | 207 | -5.7% |
| Profit before Tax | 200 | 224 | 11.9% | 201 | 11.1% |
| Profit After Tax incl. OCI | 155 | 181 | 16.9% | 160 | 13.4% |

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sr no | Name of the Entities | Relationship |
|-------|---|--------------|
| 1 | 360 ONE WAM Limited (Formerly IIFL Wealth Management Limited) | Parent |
| 2 | 360 ONE Prime Limited (Formerly IIFL Wealth Prime Limited) | Subsidiary |



| | | |
|----|---|------------------------------------|
| 3 | 360 ONE Asset Management Limited (Formerly IIFL Asset Management Limited) | Subsidiary |
| 4 | 360 ONE Portfolio Managers Limited (Formerly IIFL Wealth Portfolio Managers Limited) | Subsidiary |
| 5 | 360 ONE Distribution Services Limited (Formerly IIFL Wealth Distribution Services Limited) | Subsidiary |
| 6 | 360 ONE Investment Advisers & Trustee Services Limited (Formerly IIFL Investment Advisers & Trustee Services Limited) | Subsidiary |
| 7 | 360 ONE Asset Trustee Limited (Formerly IIFL Trustee Limited) | Subsidiary |
| 8 | 360 ONE IFSC Limited (Formerly IIFL Wealth Securities IFSC Limited) | Subsidiary |
| 9 | 360 ONE Asset Management (Mauritius) Limited (Formerly IIFL Asset Management (Mauritius) Limited) | Subsidiary |
| 10 | 360 ONE Capital Pte. Limited (Formerly IIFL Capital Pte. Limited) | Subsidiary |
| 11 | 360 ONE INC. (Formerly IIFL Inc.) | Subsidiary |
| 12 | 360 ONE Private Wealth (Dubai) Management Limited (Formerly IIFL Private Wealth Management (Dubai) Limited) | Subsidiary |
| 13 | 360 ONE Capital (Canada) Limited (Formerly IIFL Capital (Canada) Limited) | Subsidiary |
| 14 | MAVM Angels Network Private Limited | Subsidiary w.e.f. 15 November 2022 |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 230.91 Crore for the quarter ended June 30, 2023, total net profit after tax of Rs. 102.13 Crore for the quarter ended June 30, 2023 and total comprehensive income of Rs 102.11 Crore for the quarter ended June 30, 2023, as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi
Partner

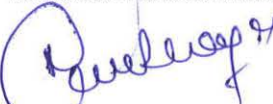
(Membership No.104968)
(UDIN: 23104968BGPRDB5832)

Place: Mumbai
Date: 20 July, 2023

| Particulars | (Rs. In Crore) | | | |
|---|----------------|-----------------------------|---------------|----------------|
| | Quarter ended | | | Year ended |
| | June 30, 2023 | March 31, 2023 | June 30, 2022 | March 31, 2023 |
| | Unaudited | Unaudited (Refer Note 8) | Unaudited | Audited |
| 1. Income | | | | |
| Revenue from operations | | | | |
| (i) Interest Income | | | | |
| - Loans | 130.39 | 125.14 | 101.41 | 443.39 |
| - Others | 29.70 | 11.65 | 18.73 | 65.18 |
| (ii) Dividend & Distribution income on Investments | 39.90 | 0.87 | 56.93 | 74.01 |
| (iii) Fees and commission Income | 282.71 | 302.04 | 250.48 | 1,203.76 |
| (iv) Net gain on fair value changes | 76.26 | 40.21 | 43.57 | 188.32 |
| (I) Total Revenue from operations | 558.96 | 479.91 | 471.12 | 1,974.66 |
| (II) Other Income | 7.89 | 49.92 | 8.17 | 89.12 |
| (III) Total Income (I+II) | 566.85 | 529.83 | 479.29 | 2,063.78 |
| 2. Expenses | | | | |
| (i) Finance Costs | 110.61 | 108.02 | 87.56 | 400.25 |
| (ii) Fees and commission expense | 19.93 | 26.75 | 18.33 | 82.78 |
| (iii) Impairment on financial instruments | (2.87) | 3.22 | 0.12 | (0.45) |
| (iv) Employee Benefits Expenses | 147.81 | 127.69 | 122.90 | 506.57 |
| (v) Depreciation and amortisation expenses | 12.57 | 12.47 | 10.50 | 46.31 |
| (vi) Other expenses | 54.93 | 51.60 | 38.44 | 178.03 |
| (IV) Total Expenses | 342.98 | 329.75 | 277.85 | 1,213.49 |
| (V) Profit before tax (III - IV) | 223.87 | 200.08 | 201.44 | 850.29 |
| (VI) Tax Expense: | | | | |
| (i) Current Tax | 37.67 | 45.34 | 68.05 | 226.02 |
| (ii) Deferred Tax | 2.62 | (0.67) | (23.19) | (33.62) |
| Total Tax Expense | 40.29 | 44.67 | 44.86 | 192.40 |
| (VII) Profit for the period/year(V-VI) | 183.58 | 155.41 | 156.58 | 657.89 |
| (VIII) Profit/(loss) for the period / year attributable to | | | | |
| Owners of the Company | 183.76 | 155.45 | 156.58 | 657.93 |
| Non-controlling interest | (0.18) | (0.04) | - | (0.04) |
| (IX) Other Comprehensive income | | | | |
| (A) Items that will not be reclassified to profit or loss | | | | |
| - Remeasurements of defined benefits liabilities/(assets) | (1.19) | (0.22) | 1.20 | (1.74) |
| Income tax relating to items that will not be reclassified to profit or loss | 0.30 | 0.04 | (0.30) | 0.42 |
| Subtotal (A) | (0.89) | (0.18) | 0.90 | (1.32) |
| (B) Items that will be reclassified to profit or loss | | | | |
| - Foreign currency translation reserve | (1.42) | (0.13) | 2.46 | 11.25 |
| Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| Subtotal (B) | (1.42) | (0.13) | 2.46 | 11.25 |
| Total Other Comprehensive Income/(loss) | (2.31) | (0.31) | 3.36 | 9.93 |
| Other Comprehensive Income/(loss) for the period/year attributable to: | | | | |
| Owners of the Company | (2.31) | (0.31) | 3.36 | 9.93 |
| Non-controlling interest | (#0.00) | (#0.00) | - | (#0.00) |
| (X) Total Comprehensive Income for the period/year (VII+VIII) (Comprising Profit and other Comprehensive Income/(Loss) for the period/year) | 181.27 | 155.10 | 159.94 | 667.82 |
| Total Comprehensive Income for the period / year attributable to: | | | | |
| Owners of the Company | 181.45 | 155.14 | 159.94 | 667.86 |
| Non-controlling interest | (0.18) | (0.04) | - | (0.04) |
| (XI) Paid up Equity Share Capital (Face value of Rs. 1 each) (Refer Note 5) | 35.70 | 35.61 | 17.75 | 35.61 |
| (XII) Reserves (excluding Revaluation reserve) | | | | 3,086.34 |
| (XIII) Earnings per equity share (Refer Note 7) | | | | |
| Basic (In Rs.) | 5.15 | 4.37 | 4.41 | 18.51 |
| Diluted (In Rs.) | 5.05 | 4.26 | 4.35 | 18.12 |

Amount less than Rs.1,00,000

For and on behalf of the Board of Directors



Karan Bhagat
Managing Director
(DIN: 03247753)

Date : July 20, 2023
Place : Mumbai



360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India

1. The Company and its subsidiaries are engaged in finance and financial services activities. On a consolidated basis, the Company has identified two reportable segments namely (i) Wealth Management and (ii) Asset Management. The disclosures in terms of Indian Accounting Standard 108 (Ind AS) on "Operating Segment" as specified under section 133 of Companies Act, 2013 for the Group is as under:

| Particulars | Quarter ended | | | Year ended |
|--|------------------|-----------------------------|-----------------|------------------|
| | June 30, 2023 | March 31, 2023 | June 30, 2022 | March 31, 2023 |
| | Unaudited | Unaudited (Refer Note 8) | Unaudited | (Audited) |
| (Rs. In Crore) | | | | |
| Segment Revenue | | | | |
| 1. Wealth Management | 422.82 | 410.77 | 301.75 | 1,500.64 |
| 2. Asset Management | 143.92 | 119.06 | 177.54 | 563.14 |
| Total Segment Revenue | 566.74 | 529.83 | 479.29 | 2,063.78 |
| Unallocated | 0.11 | - | - | - |
| Total Segment Revenue | 566.85 | 529.83 | 479.29 | 2,063.78 |
| Segment Result (Profit before Tax) | | | | |
| 1. Wealth Management | 144.35 | 141.47 | 73.20 | 508.14 |
| 2. Asset Management | 79.52 | 58.61 | 128.24 | 342.15 |
| Total Segment Results | 223.87 | 200.08 | 201.44 | 850.29 |
| Unallocated | | | | |
| Total Segment Results | 223.87 | 200.08 | 201.44 | 850.29 |
| Segment Assets | | | | |
| 1. Wealth Management | 10,796.15 | 10,650.11 | 9,027.96 | 10,650.11 |
| 2. Asset Management | 415.02 | 384.85 | 450.47 | 384.85 |
| Total | 11,211.17 | 11,034.96 | 9,478.43 | 11,034.96 |
| Unallocated | 191.95 | 157.10 | 171.65 | 157.10 |
| Total Segment Assets | 11,403.12 | 11,192.06 | 9,650.08 | 11,192.06 |
| Segment Liabilities | | | | |
| 1. Wealth Management | 8,020.94 | 7,938.79 | 6,426.23 | 7,938.79 |
| 2. Asset Management | 54.00 | 50.84 | 56.03 | 50.84 |
| Total | 8,074.94 | 7,989.63 | 6,482.26 | 7,989.63 |
| Unallocated | 134.54 | 75.99 | 178.10 | 75.99 |
| Total Segment Liabilities | 8,209.48 | 8,065.62 | 6,660.36 | 8,065.62 |
| Capital Employed (Segment Assets less Segment liabilities) | | | | |
| 1. Wealth Management | 2,775.21 | 2,711.32 | 2,601.73 | 2,711.32 |
| 2. Asset Management | 361.02 | 334.01 | 394.44 | 334.01 |
| Total capital employed in Segments | 3,136.23 | 3,045.33 | 2,996.17 | 3,045.33 |
| Unallocated | 57.41 | 81.11 | (6.45) | 81.11 |
| Total Capital Employed | 3,193.64 | 3,126.44 | 2,989.72 | 3,126.44 |



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360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

**Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,
Maharashtra, India**

2. The above consolidated unaudited financial results for the quarter ended June 30, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) (the "Company") at its meeting held on July 20, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results.
3. These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
4. During the quarter ended June 30, 2023, the Nomination and Remuneration Committee of the Board of Directors granted 6,24,000 stock options, representing equal number of equity shares of face value of ₹ 1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2021 and IIFL Wealth Employee Stock Option Scheme – 2022. None of the stock options were vested or exercised during the said period.
5. The Company, during the quarter ended June 30, 2023 has allotted 914,794 equity shares of ₹ 1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
6. During the quarter ended June 30, 2023 an interim dividend of ₹ 142.55 Crores (₹4/- per share) was approved in the Board Meeting held on May 04, 2023 and has been appropriated and paid during the quarter.
7. Earnings per share and weighted average number of shares outstanding for basic and diluted EPS for the quarter ended June 30, 2022 have been adjusted retrospectively for the sub-division of shares and bonus issue. Quarter ended numbers are not annualised.
8. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31, 2023 and the unaudited figures of nine months ended December 31, 2022.
9. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

In terms of our report attached

For and on behalf of the Board of Directors

Date: July 20, 2023
Place: Mumbai



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Karan Bhagat
Managing Director
(DIN : 03247753)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)** ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi
(Partner)

(Membership No. 104968)
(UDIN: 23104968BGPRDA3548)

Place: Mumbai
Date: 20 July, 2023

| Particulars | Quarter ended | | | (Rs. in Crore) |
|---|---------------|------------------------------|--|------------------------------|
| | June 30, 2023 | March 31, 2023 | June 30, 2022 | Year ended March 31, 2023 |
| | Unaudited | Unaudited (Refer Note 12) | Unaudited & Restated (Refer Note 9) | Audited |
| Income | | | | |
| Revenue from operations | | | | |
| (i) Fees and commission Income | 7.43 | 10.15 | 14.82 | 111.97 |
| (ii) Dividend and distribution income | 15.73 | - | - | - |
| (I) Total Revenue from operations | 23.16 | 10.15 | 14.82 | 111.97 |
| (II) Other Income (Refer Note 7) | 135.50 | 133.95 | 49.18 | 551.67 |
| (III) Total Income (I+II) | 158.66 | 144.10 | 64.00 | 663.64 |
| Expenses | | | | |
| (i) Finance Costs | 17.68 | 17.48 | 11.73 | 59.65 |
| (ii) Fees and commission expense | 0.02 | 0.01 | 0.06 | 0.73 |
| (iii) Impairment on financial instruments | 0.01 | 0.20 | (0.03) | 0.22 |
| (iv) Employee Benefits Expenses | 11.93 | 10.02 | 12.95 | 45.56 |
| (v) Depreciation and amortisation expenses | 3.34 | 3.54 | 3.36 | 14.13 |
| (vi) Other expenses | 9.69 | 9.09 | 4.15 | 27.68 |
| (IV) Total Expenses | 42.67 | 40.34 | 32.22 | 147.97 |
| (V) Profit before tax (III - IV) | 115.99 | 103.76 | 31.78 | 515.67 |
| (VI) Tax Expense: | | | | |
| (i) Current Tax | 4.96 | (0.10) | 22.32 | 40.94 |
| (ii) Deferred Tax | (4.74) | 9.45 | (22.07) | (21.12) |
| Total Tax Expense | 0.22 | 9.35 | 0.25 | 19.82 |
| (VII) Profit for the period/year(V-VI) | 115.77 | 94.41 | 31.53 | 495.85 |
| (VIII) Other Comprehensive Income | | | | |
| Items that will not be reclassified to profit or loss | | | | |
| - Remeasurements of defined benefits liabilities/(assets) | (0.10) | (0.39) | 0.22 | (0.08) |
| Income tax relating to items that will not be reclassified to profit or loss | 0.03 | 0.10 | (0.05) | 0.02 |
| Other Comprehensive Income/(loss) for the period/year | (0.07) | (0.29) | 0.17 | (0.06) |
| (IX) Total Comprehensive Income for the period/year (VII+VIII) (Comprising Profit and other Comprehensive Income/(Loss) for the period/year) | 115.70 | 94.12 | 31.70 | 495.79 |
| (X) Paid up Equity Share Capital (Face value of Rs. 1 each) (Refer Note 5) | 35.70 | 35.61 | 17.75 | 35.61 |
| (XI) Other equity (excluding Revaluation reserve) | | | | 2,318.02 |
| (XII) Earnings per equity share (Refer Note 8) | | | | |
| Basic (In Rs.) | 3.25 | 2.65 | 0.90 | 13.95 |
| Diluted (In Rs.) | 3.18 | 2.59 | 0.89 | 13.66 |

For and on behalf of the Board of Directors



Karan Bhagat
Managing Director
(DIN: 03247753)

Date : July 20, 2023
Place : Mumbai



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

**Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,
Maharashtra, India**

1. The above standalone unaudited financial results of the Company for the quarter ended June 30, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) (the "Company") at its meeting held on July 20, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results.
2. These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company's main business is Wealth Management Services comprising of transaction structuring, syndication and advisory services relating to financial products to its clients as a part of wealth management. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 ("Ind AS 108") on Operating Segments.
4. During the quarter ended June 30, 2023, the Nomination and Remuneration Committee of the Board of Directors granted 6,24,000 stock options, representing equal number of equity shares of face value of ₹ 1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2021 and IIFL Wealth Employee Stock Option Scheme – 2022. None of the stock options were vested or exercised during the said period.
5. The Company, during the quarter ended June 30, 2023 has allotted 914,794 equity shares of ₹ 1/- each, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
6. During the quarter ended June 30, 2023 an interim dividend of ₹ 142.55 Crores (₹4/- per share) was approved in the Board Meeting held on May 04, 2023 and has been appropriated and paid during the quarter.
7. During the quarter ended June 30, 2023, the Company received dividend amounting to ₹ 113.03 Crores (for the quarter ended March 31, 2023 - ₹ 69.98 Crores, for the quarter ended June 30, 2022 - ₹ 30.00 Crores) from its subsidiary company.
8. Earnings per share and weighted average number of shares outstanding for basic and diluted EPS for the quarter ended June 30, 2022 have been adjusted retrospectively for the sub-division of shares and bonus issue. Quarter ended numbers are not annualised.
9. The scheme of amalgamation of IIFL Wealth Altiore Ltd, a wholly owned subsidiary of the Company with and into the Company was approved by National Company Law Tribunal (NCLT) with an appointed date of April 01, 2021 and became effective on March 03, 2023 ("Effective Date") upon filing with the Registrar of Companies, Mumbai. The results of previous periods have been restated to give effect to the scheme of amalgamation.
10. The secured non-convertible debentures are secured by way of a first mortgage on immovable property, Trade Receivables, Investments in Bonds/Debentures, units of Mutual Funds/AIFs and Other Fixed Assets such that a security cover of 100% or higher as per the terms of the offer document is maintained till the time of maturity.



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Maharashtra, India

11. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1.
12. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31, 2023 and the unaudited figures of nine months ended December 31, 2022.
13. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

In terms of our report attached

For and on behalf of the Board of Directors

Date: July 20, 2023

Place: Mumbai



&

Karan Bhagat
Managing Director
(DIN: 03247753)

A handwritten signature in blue ink, appearing to read 'Karan Bhagat', written over a circular stamp.



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India

Annexure 1

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended June 30, 2023

| Sr No | Particulars | Quarter ended | |
|-------|--|----------------|----------------|
| | | June 30, 2023 | March 31, 2023 |
| 1 | Debt equity ratio (Refer Note 1) | 0.28 | 0.52 |
| 2 | Debt service coverage ratio (Refer Note 2)(annualised) | 0.84 | 0.40 |
| 3 | Interest service coverage ratio (Refer Note 3) | 7.56 | 6.94 |
| 4 | Outstanding Redeemable Preference Shares (Quantity) (Refer Note 4) | Not applicable | Not applicable |
| 5 | Outstanding Redeemable Preference Shares (in Lakhs) (Refer Note 4) | Not applicable | Not applicable |
| 6 | Capital Redemption Reserve (Refer Note 5) | Not applicable | Not applicable |
| 7 | Debenture Redemption Reserve (Refer Note 6) | Not applicable | Not applicable |
| 8 | Net worth (Rs. In Crore) (Refer Note 7) | 2,355.24 | 2,353.63 |
| 9 | Net profit after tax (Rs. In Crore) | 115.77 | 94.41 |
| 10 | Earnings per Share (Not annualised) | | |
| | Basic (in Rs.) | 3.25 | 2.65 |
| | Diluted (in Rs.) | 3.18 | 2.59 |
| 11 | Current ratio (Refer Note 8) | Not applicable | Not applicable |
| 12 | Long term debt to working capital (Refer Note 8) | Not applicable | Not applicable |
| 13 | Bad debts to Account receivable ratio (Refer Note 9) | 0.03 | 0.04 |
| 14 | Current liability ratio (Refer Note 8) | Not applicable | Not applicable |
| 15 | Total debts to total assets ratio (Refer Note 10) | 0.20 | 0.30 |
| 16 | Debtors turnover ratio (Refer Note 11) | 2.00 | 0.69 |
| 17 | Inventory turnover ratio (Refer Note 12) | Not applicable | Not applicable |
| 18 | Operating margin (%) (Refer Note 13) | Not applicable | Not applicable |
| 19 | Net profit margin (%) (Refer Note 14) | 73% | 65% |
| 20 | Sector Specific equivalent ratios, as applicable | Not applicable | Not applicable |

Notes:

- 1) Debt-equity ratio = Total Borrowings/(Equity share capital+Other Equity)
- 2) Debt service coverage ratio = (Profit before tax and Finance cost excluding INDAS 116 impact)/(Total borrowings+Finance cost excluding INDAS 116 impact)
- 3) Interest service coverage ratio = (Profit before tax and Finance cost excluding INDAS 116 impact)/Finance cost excluding INDAS 116 impact
- 4) The Company does not have any redeemable preference shares
- 5) The Company does not have any Capital Redemption Reserve
- 6) The Company does not have any Debenture Redemption Reserve
- 7) Networth means Equity share capital and Other equity
- 8) The Company prepares the financial statements as per Division III of Schedule III of Companies Act, 2013 which does not require the assets and liabilities to be bifurcated into Current / Non-current assets and liabilities. Hence this ratio is not applicable
- 9) Bad debts to Account receivable ratio = Provision for Expected credit loss/Gross Trade receivables
- 10) Total debts to total assets = Total Borrowings/Total Assets
- 11) Debtors turnover ratio = (Fees and commission income+Rent Income)/Average Trade receivables for the quarter
- 12) The Company does not hold any inventory
- 13) The Company is not a manufacturing company and hence operating margin is not applicable
- 14) Net profit margin = Total comprehensive income/Total Income

S.



Annexure IV

The disclosure required in terms of Clause B(10) of Annexure I of the SEBI Circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 in respect of 360 ONE ESOS 2023

| S.N. | Particulars | Details |
|------|----------------------------------|--|
| 1 | Brief details of options granted | <p>The Company proposes to implement '360 ONE Employee Stock Option Scheme 2023' ("360 ONE ESOS 2023" or "Scheme").</p> <p>The objective of the Scheme is to create a long-term deferred variable pay plan for the employees of the Company and its subsidiary companies and to further align the interests of its employees with those of the shareholders and to:</p> <ol style="list-style-type: none"> drive performance behaviours necessary for Company's growth; align employee wealth creation to the Company's long-term performance and shareholder value creation; retain key talent necessary for the sustained growth of the Company and; create a sense of ownership and participation amongst the employees to share the value they create for the Company in the years to come. <p>The salient features of the Options to be granted under the proposed Scheme are as mentioned below:</p> <p>Total No. of Options: The total number of Options as may be granted pursuant to the Scheme, shall not exceed 1,16,00,000 Options, which is around 3.25% of the paid-up capital of the Company as on the date.</p> <p>Eligibility for grant: The specific employees to whom the Options would be granted, the appraisal process and the eligibility criteria (including performance, present and potential contribution to the performance, and growth of the Company, retention and length of service of the Employee) would be determined by the Nomination and Remuneration Committee ("Committee"). 65-80% of the total Options to be granted under the Scheme shall carry specific vesting conditions including achievement of individual performance milestones and/or achievement of Company performance milestones.</p> <p>Pricing formula: Exercise price is proposed at discount of not more than 20% to market price as on the date of grant of Options, ensuring alignment of employee's interest with that of the stakeholders.</p> |

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Fax (91-22) 4646 4706

Email secretarial@360.one

www.360.one

CIN:L74140MH2008PLC177884

| | | |
|---|---|---|
| | | <p>Vesting Schedule & Vesting Conditions: Vesting of Options would be staggered over multiple tranches over mid to long term period of 2 - 8 years, with potential dilution of around 0.4 to 0.5% per year. Vesting under each tranche will be conditional upon fulfilment of criteria specific to such tranche including tenure, achievement of individual performance milestones and/or achievement of Company performance milestones over next 3-5 years.</p> <p>Administration of the Scheme - The Committee shall be responsible for administration and superintendence of Scheme.</p> <p>Accordingly, subject to approval of shareholders of the Company and in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEBSE Regulations") and other applicable laws, the Board proposes to implement 360 ONE ESOS 2023.</p> |
| 2 | Whether the scheme is in terms of SEBI (SBEBSE) Regulations, 2021 | Yes |
| 3 | Total number of shares covered by these options | Not exceeding 1,16,00,000 equity shares of the Company of face value of Re. 1/- only (Rupee One Only), each fully paid up, which is around 3.25% of the paid-up capital of the Company as on the date of this Notice. |
| 4 | Pricing formula | The exercise price per Option shall be as determined by the Committee at the time of each grant and shall be a price not exceeding 20% discount to the prevailing market price at the time of grant, subject to compliance with all applicable laws and in conformity with the applicable accounting policies prescribed under the SBEBSE Regulations, or such other policies as may be prescribed under any other law with respect to accounting for stock options. |
| 5 | Options vested | Not applicable. As on date, no stock options are granted / vested / exercised under the Scheme. |
| 6 | Time within which option may be exercised | <p>As per the Scheme approved by the Board, the exercise period shall be the period after vesting of Options (and subject to any additional restrictions on exercise) within which an employee may exercise the Options vested in him in pursuance of the Scheme and will be determined by the Committee at the time of each grant as it may deem fit subject to compliance with all applicable laws and would not exceed 12 (twelve) years from the date of grant as per the terms of the Scheme.</p> <p>Except in certain specified circumstances such as death, permanent incapacity etc., the Options will be exercisable by the employee and / or nominee of the employee, in the manner prescribed in the Scheme.</p> |

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| | | |
|----|--|---|
| | | The Options will lapse if not exercised within the specified exercise period. |
| 7 | Options exercised | Not applicable. |
| 8 | Money realized by exercise of options | Not applicable. |
| 9 | The total number of shares arising as a result of exercise of option | Not Applicable. |
| 10 | Options lapsed | Not Applicable. |
| 11 | Variation of terms of options | Not Applicable. |
| 12 | Brief details of significant terms | Please refer details under Point 1 above. |
| 13 | Subsequent changes or cancellation or exercise of such options | Not Applicable. |
| 14 | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Not Applicable. |

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Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Company for quarter ended and as at 30 June, 2023

To
The Board of Directors
360 ONE WAM Limited
360 ONE Centre, Kamala Mills
Lower Parel (W),
Mumbai - 400013

REF: AQ/2023-24/020

1. This certificate is issued in accordance with the terms of our addendum to our engagement letter dated 29 November 2022.
2. We, Deloitte Haskins & Sells LLP, Chartered Accountants, are the Statutory Auditors of 360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited), have been requested by the Management of the Company to certify Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of the Company for the quarter ended and as at 30 June, 2023 (hereinafter referred together as "the Statement").

The Statement is prepared by the Company from the unaudited books of accounts and other relevant records and documents maintained by the Company as at 30 June, 2023 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to Beacon Trusteeship Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialed by us for identification purposes only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The management is solely and entirely responsible for determining the fair value of the assets included in the Statement.

Deloitte Haskins & Sells LLP

4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the terms of Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible Debentures of the Company for the quarter ended and as at 30 June, 2023 have been accurately extracted from the unaudited books of account of the Company and other relevant records and documents maintained by the Company. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations.
6. A limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the criteria and scope mentioned in paragraph 10 below. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
7. The unaudited financial results for the quarter ended 30 June, 2023, have been reviewed by us, on which we have issued unmodified conclusion vide our report dated 20 July, 2023. Our review of the unaudited financial results was conducted in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement.
8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Criteria and Scope

10. The information contained in the Statement related to the Company is extracted from the unaudited books of account of the Company for the quarter ended and as at 30 June, 2023 and other relevant records and documents maintained by the Company. Accordingly, we have performed the following procedures in relation to verification of the Statement:
 - a) Read the Statement received from the management.
 - b) Traced the book value of assets from the unaudited books of account of the Company as at 30 June, 2023 and other relevant records and documents maintained by the Company, in the normal course of its business.
 - c) Reviewed the Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.
 - d) Obtained Register of Charges filed by the Company as per the requirements of the Companies Act, 2013 to confirm the disclosure of the secured assets.
 - e) Tested the arithmetical accuracy of the information included in the Statement.
 - f) Obtained the working prepared by the Management for compliance with the relevant ratios related to the Company and recomputed the ratios.

Deloitte Haskins & Sells LLP

- g) Performed necessary inquiries with the management and obtained necessary representations
- h) Performed necessary inquiries with the management and verified that there are no financial covenants which needs to be complied with as per Debenture Trust Deed.

Conclusion

11. Based on the procedures performed as referred to in paragraph 10 above and according to the information, explanations and representation provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover related to the Company have not been accurately extracted from unaudited books of account of the Company for the quarter ended and as at 30 June, 2023 and other relevant records and documents maintained by the Company.

Restriction on Use and Distribution

12. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W / W-100018)

Anjum
Altaf Qazi

Digitally signed by
Anjum Altaf Qazi
Date: 2023.07.20
14:13:10 +05'30'

Anjum A. Qazi
Partner
(Membership No. 104968)
(UDIN: 23104968BGPRCZ6459)

Place: Mumbai
Date: 20 July, 2023

All Securities Cover for Listed Non Convertible Debentures
The financial information as at 30 June 2023 has been extracted from the consolidated books of account for the quarter ended and as at 30 June 2023 and other relevant records and documents maintained by the Company

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Column J | Column K | Column L | Column M | Column N | Column O |
|--|--|------------------|-------------------|---|---|---|---|---|---|--|--|--|---|---|
| Particulars | Description of Assets for which this certificate relates | Exclusive Charge | Over-secured Debt | Debt for which this certificate is being issued | Debt for which this certificate is being issued | Debt for which this certificate is being issued | Debt for which this certificate is being issued | Debt for which this certificate is being issued | Debt for which this certificate is being issued | Market Value for Assets Offered on Exclusive Basis | Carrying Book Value for Assets or applicable (For E, Bank, or applicable) (not applicable) | Market Value for Per-Prize Charge Assets | Carrying value/book value for per-Prize Charge Assets or applicable (For E, Bank, or applicable) (not applicable) | Total Value (Column N) minus Total Value (Column M) |
| ASSETS | | | | | | | | | | | | | | |
| Property, Plant and Equipment | Land and Building, Office Equipment | NA | NA | NA | NA | NA | NA | NA | NA | 2,600,000,000 (note 4) | - | - | - | 2,600,000,000 |
| Capital Work in Progress | NA | NA | NA | NA | NA | NA | NA | NA | NA | 241,046 | - | - | - | - |
| Right of Use Assets | NA | NA | NA | NA | NA | NA | NA | NA | NA | 1,966,516 | - | - | - | - |
| Goodwill | NA | NA | NA | NA | NA | NA | NA | NA | NA | 32,113,536 | - | - | - | - |
| Intangible Assets | NA | NA | NA | NA | NA | NA | NA | NA | NA | 26,709,992 | - | - | - | - |
| Investments in other Entities | NA | NA | NA | NA | NA | NA | NA | NA | NA | 86,556,475 | - | - | - | - |
| Investments (Refer note 2) | Investments in Bonds/Debt Securities, Units of Mutual Funds/ETFs | NA | NA | NA | NA | NA | NA | NA | NA | 21,748,181,866 | - | - | - | 2,784,029,732 (note 3) |
| Loans | NA | NA | NA | NA | NA | NA | NA | NA | NA | 3,000,898,466 | - | - | - | - |
| Investments | NA | NA | NA | NA | NA | NA | NA | NA | NA | - | - | - | - | - |
| Trade Receivables | Amount receivable against various orders | NA | NA | NA | NA | NA | NA | NA | NA | 82,099,462 | - | - | - | - |
| Cash and Cash Equivalents | NA | NA | NA | NA | NA | NA | NA | NA | NA | 311,476,350 | - | - | - | - |
| Bank balances other than Cash and Cash Equivalents | NA | NA | NA | NA | NA | NA | NA | NA | NA | 23,086,537 | - | - | - | - |
| Others | NA | NA | NA | NA | NA | NA | NA | NA | NA | 1,975,526,932 | - | - | - | - |
| Total | | | | | | | | | | 31,833,824,627 | | | | 5,423,129,202 |
| LIABILITIES | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | Listed Non Convertible Debentures | NA | NA | NA | NA | NA | NA | NA | NA | 2,707,128,567 | - | - | - | 2,707,128,567 |
| Other debt | Other debt (including debt) issued during the period | NA | NA | NA | NA | NA | NA | NA | NA | - | - | - | - | - |
| Trade payables | NA | NA | NA | NA | NA | NA | NA | NA | NA | - | - | - | - | - |
| Bank | NA | NA | NA | NA | NA | NA | NA | NA | NA | - | - | - | - | - |
| Debt Securities | NA | NA | NA | NA | NA | NA | NA | NA | NA | - | - | - | - | - |
| Others | NA | NA | NA | NA | NA | NA | NA | NA | NA | - | - | - | - | - |
| Trade payables | NA | NA | NA | NA | NA | NA | NA | NA | NA | 152,096,033 | - | - | - | - |
| Leases Liabilities | NA | NA | NA | NA | NA | NA | NA | NA | NA | 3,124,260 | - | - | - | - |
| Provisions | NA | NA | NA | NA | NA | NA | NA | NA | NA | 6,132,241 | - | - | - | - |
| Others | NA | NA | NA | NA | NA | NA | NA | NA | NA | 1,668,220,714 | - | - | - | - |
| Total | | | | | | | | | | 6,302,971,400 | | | | 2,707,128,567 |
| Cover on Book Value | | | | | | | | | | | | | | |
| Cover on Market Value | | | | | | | | | | | | | | |

Nil Convalliance of Financial covenants in respect of listed debt securities of the Company
There are no financial covenants which need to be complied with as per Debenture Trust Deed.
Note 1: Investments in Bonds/Debt Securities, Units of Mutual Funds/ETFs are classified
Note 2: Includes interest accrued but not due and securities premium on borrowing
Note 3: The Market Value of Asset and Building has been considered based on the valuation report issued by independent valuer as at 7 March 2023
Note 4: The Carrying Value of Assets and Building has been considered as per the valuation report issued by independent valuer as at 7 March 2023
Note 5: The Carrying Value of Investments has been considered as per the valuation report issued by independent valuer as at 7 March 2023
Note 6: The Carrying Value of Trade Receivables has been considered as per value



For: JAG ONE WAM Limited
JAY SHAILESH GANDHI
RAKESH VRUNAL CHANDNA NI
Authorized Signatory

Date: 20 July 2023
Place: Mumbai