

February 22, 2019

BSE Limited Department of Corporate Services 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai 400001

National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Kind Attention: Ms. Khyati Vidwans

Kind Attention: Mr. Harshad Naik

Security Code: 523405

Symbol: JMFINANCIL

Dear Sir/Madam,

Sub: News clarification - (JM Financial Limited)

We refer to your email dated February 21, 2019 on the captioned subject.

In this connection, we wish to clarify that the news item appearing in "The Economic Times" dated February 21, 2019, is not pertaining to JM Financial Limited ('the Company'), but pertaining to its subsidiary(ies) that is/are registered as NBFCs with the Reserve Bank of India. As such NBFCs, give loans in their ordinary course of business and get the repayment thereof from time to time.

We believe that the above information is not required to be intimated to the Exchanges in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your record.

Thank you.

Yours faithfully, for JM Financial Limited

P K Choksi Group Head – Compliance, Legal & Company Secretary