

January 19, 2023

To,

National Stock Exchange of India Limited
(NSE: RATEGAIN)

BSE Limited
(BSE: 543417)

Sub: Press Release on 'RateGain's PULSE powered by Adara suggests huge growth for India and Asia during the Chinese New Year'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'RateGain's PULSE powered by Adara suggests huge growth for India and Asia during the Chinese New Year'.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited



(Thomas P. Joshua)

Vice President – Legal & Company Secretary
Memb. No.: F9839

Encl.: As above.

RateGain's PULSE powered by Adara suggests huge growth for India and Asia during the Chinese New Year

New Delhi, Jan 19th 2023: [RateGain](#) Travel Technologies Limited (RateGain), a global provider of SaaS solutions for travel and hospitality, through its latest PULSE report powered by Adara shared that India is amongst the top 3 inbound destinations in APAC with Y-o-Y rise of 21% in Bookings for all bookings from 15th January to 15th February.

Analysing Adara's travel-intent data, one of the world's largest travel data platforms, the report highlights that for the first time Business travel grew faster than Leisure travel with a YoY growth of 18%. This could be attributed to the heightened economic activity in the region, especially in India.

During this period India lags behind Asia's favorite destinations Indonesia and Japan which are witnessing close to a 30 to 50% increase as destinations compared to last year.

The report also highlights the reversal of longer trips which became the norm during the pandemic and suggests that trips of less than 5 days will be more common (comprise 81% of 2023 trips compared to 75% of 2022 trips). With the resumption of business travel in the region, shorter trips will gain more prominence.

India and Asia Pacific opened their borders to international travelers after a long hiatus of two years in the summer of 2022 and have seen steady growth in airline and hotel prices as well as occupancy across the region. However, the extra boost in the first month of 2023 is due to the reopening of China after three years of restrictions. While there is no significant impact yet on any market, however, it is expected that destinations in West and South East Asia that depend on China will see good momentum closer to the summer of 2023.

Adara's travel-intent data platform and solutions powered by over 270+ brands with over 24 billion data elements and 1.5 billion digital identities is used by leading airlines, hotel chains, tourism organizations, OTAs as well as luxury retailers to better segment their audiences and drive higher ROI on their marketing spends.

To request a custom report for your region please visit [Adara's Customer Intelligence Center](#)

About Adara

Adara, a RateGain company, is one of the world's largest data exchange platforms, providing access to ethically sourced customer data. With 270+ global partners who supply aggregated real-time traveler data, we deliver actionable insights and predictive intelligence to drive better marketing ROI. Built on the world's richest travel data co-op, Adara helps brands win in the fast-paced digital economy with 4 billion searches and over 23 billion data elements across 100+ countries.

About RateGain:

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with 2800+ customers and 700+ partners in 100+ countries helping them accelerate revenue generation through acquisition, retention, and wallet share expansion.

RateGain today is one of the world's largest processors of electronic transactions, price points, and travel intent data helping revenue management, distribution and marketing teams across hotels, airlines, meta-search companies, package providers, car rentals, travel management companies, cruises and ferries drive better outcomes for their business.

Founded in 2004 and headquartered in India, today RateGain and its 600+ employees across the globe work with Top 23 of 30 Hotel Chains, Top 25 of 30 Online Travel Agents and all the top car rentals including 8 Global Fortune 500 companies in unlocking new revenue every day. For more information, please visit <https://www.rategain.com>

Forward-looking Statements: Certain statements in this release are forward-looking statements, which involve some risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned,' 'expects,' 'believes,' 'strategy,' 'opportunity,' 'anticipates,' 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, data services and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptance of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages.

Company	Investor Relations Advisors
<p>RateGain Travel Technologies Ltd.</p>  <p>CIN No: L72900DL2012PLC244966 Name: Mr. Divik Anand Designation – Director – Investor Relations Email: divik.anand@rategain.com</p>	<p>Strategic Growth Advisors Pvt Ltd.</p>  <p>CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Aakash Mehta Email: rahul.agarwal@sgapl.net Tel No: +91 98214 38864</p>