



Bhanu Chopra Recognized as 'Founder of the Year' at Entrepreneur India's Startup 2023 Awards

Noida, March 14th, 2023: RateGain Travel Technologies Limited, a global provider of SaaS solutions for the hospitality and travel industry, today announced that its Founder and Managing Director, Bhanu Chopra, has been recognized as 'Founder of the Year' at the recently concluded Startup Awards powered by Entrepreneur India.

In its fourth year now, Startup Awards have been recognizing the best talent in the startup world since 2018 and has seen leading startups compete for recognition every year, where winners are decided by an eminent and diverse jury.

Today India is the world's third-largest startup ecosystem, with more than 84,012 recognized startups as of 30 November 2022. In this 75th year of independence, the number of recognized startups has increased from 452 in 2016 to 75,000. In the last year, more startups are focusing on profitability and longevity.

RateGain's Founder Bhanu Chopra has operated RateGain profitably since its inception and owing to its strong fundamentals is witnessing healthy growth in a volatile environment, creating an example for the startup ecosystem to follow for scaling their business and building a competitive advantage.

Speaking on the occasion, **Bhanu Chopra – Founder and Managing Director, RateGain** – said, "I am truly humbled by this recognition. The last few years have been a great learning curve for all of us, with every founder, old and new, facing some sort of challenge in doing business. Our journey at RateGain over the last three years has also been transformative, and it would not have been possible for us to achieve new heights without the amazing team that works with me at RateGain."

Entrepreneur India is committed to creating an extraordinary community of diverse people who are architecting a better tomorrow. It is part of Entrepreneur media which is visited by over 20 million readers every month and for the last five decades has been a leading publication that startups and founders rely on for insights.

About RateGain

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with 2800+ customers and 700+ partners in 100+ countries helping them accelerate revenue generation through acquisition, retention, and wallet share expansion.

RateGain today is one of the world's largest processors of electronic transactions, price points, and travel intent data helping revenue management, distribution and marketing teams across hotels, airlines, meta-search companies, package providers, car rentals, travel management companies, cruises and ferries drive better outcomes for their business. Founded in 2004 and headquartered in



India, today RateGain works with Top 23 of 30 Hotel Chains, Top 25 of 30 Online Travel Agents, and all the top car rentals including 8 Global Fortune 500 companies in unlocking new revenue every day. For more information, please visit <https://www.rategain.com>.

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve some risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned,' 'expects,' 'believes,' 'strategy,' 'opportunity,' 'anticipates,' 'hopes', or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, data services, and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptance of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages.

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