



September 06, 2022

To,

National Stock Exchange of India Limited
(NSE: RATEGAIN)

Sub: Press Release on 'Kuwait's Second Largest Airline Jazeera Airways Selects RateGain to Get AI-powered Pricing Insights'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'Kuwait's Second Largest Airline Jazeera Airways Selects RateGain to Get AI-powered Pricing Insights'.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited

The image shows a handwritten signature of "Thomas P. Joshua" in blue ink. To its right is a circular business card with a double-line border. The outer ring contains the text "RateGain Travel Technologies Limited" in a clockwise direction. The inner circle features a five-pointed star at the top and the word "GOLD" at the bottom.

Encl.: *As above.*



Kuwait's Second Largest Airline Jazeera Airways Selects RateGain to Get AI-powered Pricing Insights

RateGain Travel Technologies Limited (RateGain), a global provider of SaaS solutions for travel and hospitality, announced today that Jazeera Airlines, the second-largest carrier and leading low-cost carrier of Kuwait, has selected RateGain's AirGain product to dynamically adjust prices with real-time, accurate, and high-quality airfare data.

Jazeera, one of the most popular airlines in the Middle East, continues to support an extensive network of routes connecting its destinations within the Middle East and beyond. Jazeera Airways currently flies to 49 destinations operating a reliable fleet of Airbus A320 aircrafts. Its dedication to quality service and tailored flights has made it a leading choice for those looking for hassle-free travel.

AirGain has been specifically designed to help revenue managers adapt to the post-pandemic world by offering critical market insights and competitive intelligence in an easy-to-consume and quick-to-understand UI allowing revenue teams across the world to make the right pricing decisions and unlock new revenue opportunities every day.

With increasing airfares and resumption of international travel, Jazeera wanted to ensure that it is able to give the most competitive airfares across all type of fares. AirGain was able to meet the needs of Jazeera and provide data across all type of fare families, making it the preferred choice over incumbent intelligence providers in the airline industry.

Commenting on the partnership **Antony Oliver Fernandes, Assistant Vice President of Revenue Optimization & Network Planning, Jazeera Airways** said, “As travel comes back amid uncertainty driven by inflation, pricing accurately becomes more critical for airlines. This cannot be possible without a reliable solution that provides 24x7 support and real-time intelligence that is easy to understand and act. AirGain fulfils all of these criteria for us and was the right choice for our team.”

Vinay Varma, Senior Vice President AirGain, RateGain added, “The old practices of revenue management are getting obsolete in the post pandemic world and the industry is in dire need of new ways to capture the dynamic change in demand and prices. Our capability to get real-time prices accurately and quickly, will help the team at Jazeera airways to unlock new revenue opportunities and maximise their margins by offering the best prices to their customers daily.”



AirGain is an innovative SaaS-based airfare pricing intelligence product designed to enhance the revenue & operational efficiency of the airlines.

About Jazeera Airways

Jazeera Airways K.S.C is a Kuwaiti airline with its head office on the grounds of Kuwait International Airport in Al Farwaniyah Governorate, Kuwait. It operates scheduled services in the Middle East, Nepal, Pakistan, India, Sri Lanka and Europe. Its main base is Kuwait International Airport

About RateGain

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with over 2200+ customers in over 100+ countries helping them accelerate revenue generation through acquisition, retention and wallet share expansion. Founded in 2004 and headquartered in India, today RateGain works with Top 23 of 30 Hotel Chains, Top 25 of 30 Online Travel Agents and all the top car rentals including 8 Global Fortune500 companies. RateGain is one of the world's largest processors of electronic transactions and price points for the travel and hospitality industry and is the largest Software as a Service ("SaaS") company in the hospitality and travel industry in India. It offers travel and hospitality solutions across a wide spectrum of verticals including hotels, airlines, online travel agents ("OTAs"), meta-search companies, vacation rentals, package providers, car rentals, rail, travel management companies, cruises and ferries. For more information, please visit www.rategain.com

Forward Looking Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
<p>RateGain Travel Technologies Ltd.</p> <p>RateGain®</p> <p>CIN No: L72900DL2012PLC244966</p> <p>Name: Mr. Divik Anand</p> <p>Designation – Director, Investor Relations</p> <p>Email: investor.relations@rategain.com</p>	<p>Strategic Growth Advisors Pvt Ltd.</p> <p>SGA <u>Strategic Growth Advisors</u></p> <p>CIN No: U74140MH2010PTC204285</p> <p>Mr. Rahul Agarwal / Mr. Aakash Mehta</p> <p>Email:rahul.agarwal@sgapl.net /aakash.mehta@sgapl.net</p> <p>Tel No: +91 98214 38864/ +91 9819178243</p>