

November 15, 2022

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Grant of Stock Options to Eligible Employees

We wish to inform you that the Nomination and Remuneration Committee of the Board of the Company, at its meeting held on November 14, 2022, has approved the grant of 11,00,764 stock options giving rise to the issuance of equivalent number of equity shares of the face value of Re. 1/- each of the Company to the eligible employees. The details of grant, vesting schedule and exercise period in respect of the above options are given below.

Grant Date: November 14, 2022

Total number of Options granted	Vesting Schedule	Exercise Period
11,00,764	<i>Stage I</i> - 10% (1,10,076) of options will vest on November 14, 2023 <i>Stage II</i> - 20% (2,20,153) of options will vest on November 14, 2024 <i>Stage III</i> - 30% (3,30,229) of options will vest on November 14, 2025 <i>Stage IV</i> - 40% (4,40,306) of options will vest on November 14, 2026	November 14, 2023 to November 13, 2029 November 14, 2024 to November 13, 2029 November 14, 2025 to November 13, 2029 November 14, 2026 to November 13, 2029

We request you to disseminate the above information on your website as you may deem appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary