

**Vishal N Kampani**

**123, Maker Tower B  
Cuffe Parade  
Mumbai 400 005**

December 15, 2011

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**Mumbai — 400 051**

Dear Sirs,

**Re: Disclosure u/r 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended) — Market Purchase of 120,000 Equity Shares of JM Financial Ltd.**

**Symbol: JMFINANCIL**

Pursuant to Sub-Regulation (4A) of Regulation 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended), I wish to inform you that I (part of Promoter Group) have acquired an aggregate of 120,000 equity shares of JM Financial Limited as per the details mentioned below.

<b>Date of acquisition of Shares</b>	<b>Exchange on which trade was executed</b>	<b>No of Shares acquired</b>
December 12, 2011	BSE	100
December 12, 2011	NSE	1044
December 13, 2011	BSE	4000
December 13, 2011	NSE	4856
December 14, 2011	BSE	1601
December 14, 2011	NSE	8399
December 15, 2011	BSE	23000
December 15, 2011	NSE	77000
<b>Total</b>		<b>120,000</b>

I am enclosing Form D as prescribed under SEBI (Insider Trading) Regulations 1992 (as amended), duly completed and signed by me.

Kindly take the above on your records.

Yours truly,

**Vishal N Kampani**

End: a/a

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / Officer	No. and % of shares / voting rights held by Promoter / Person who is part of Promoter Group / Director / Officer	Date of receipt-of allotment advice/ acquisition of shares/ sh-ares f-voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.) / sale	No. & % of shares/ voting rights post acquisition? sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs)	Sell quantity	Sell Value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
Vishal N Kampani  123 Maker Tower B, Cuffe Parade Mumbai 400005  AABPK5329F  Details of DP ID / Client ID  1. IN 302927 / 10047602 2. IN300476 / 40453667 3. IN301549 / 18520186	75,61,500 (1.00%)	December 12, 2011	December 15, 2011	Market Purchase	75,61,600 (1.00%)	JM Financial Services Private Limited INB011054831	BSE	100	1,451	NA	NA
	75,61,600 (1.00%)				75,62,644 (1.01%)	JM Financial Services Private Limited INB231054835	NSE	1,044	15,148	NA	NA
	75,62,644 (1.01%)	75,66,644 (1.01%)			JM Financial Services Private Limited INB011054831	BSE	4,000	58,040	NA	NA	
	75,66,644 (1.01%)	75,71,500 (1.01%)			JM Financial Services Private Limited INB231054835	NSE	4,856	70A61	NA	NA	

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director./ Meer	No. and % of shares / voting rights held by Prontoter I Person who is part of Promoter Group / Director./ Officer	Date of receipt of allotment advice/ acquisition of shares/ sale-of shares I-veting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.) / sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SERI Registration No of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (fts.)	Sell quantity	Sell Value (Rs.)
Vishal N Kampani  123 Maker Tower B, Cuffe Parade Mumbai 400005  AABPK5329F  Details of DP ID I Client ID  I. IN 302927 / 10047602 2. 1N300476/ 40453667 3. 1N301549 / 18520186	75,71,500 (1.01%)	December 14, 2011	December 15, 2011	Market Purchase	75,73,101 (1.01%)	IM Financial Services Private Limited INI3011054831	BSE	1,601	22,430	NA	NA
	75/3,101 (1.01%)				75,81,500 (1.01%)	JM Financial Services Private Limited 1N13231054835	NSE	8,399	117,670	NA	NA
	75,81,500 (1.01%)	December 15, 2011			76,04,500 (1.01%)	JM Financial Services Private Limited INB011054831	BSE	23,000	309,012	NA	NA
	76,04,500 (1.01%)				76,81,500 (1.02%)	JM Financial Services Private Limited INB231054835	NSE	77,000	10,30,546	NA	NA