

AJM FINANCIAL

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1, Name of the Target Company (TC)	JM Financial Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: JM Assets Management Pvt Ltd JM Financial Trustee Company Pvt Ltd SNK Investments Pvt Ltd JSB Securities Limited Persepolis Investment Company Pvt Ltd Vishal N iSampani		
3. Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisition / dispose/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
JM Assets Management Pvt Ltd	8,98,51,959	11.98%	11.98%
JM Financial Trustee Company Pvt Ltd	25,00,000	0.33%	0.33%
SNK Investments Pvt Ltd	93,60,000	1.25%	1.25%
JSB Securities Limited	48,55,000	0.65%	0.65%
Persepolis Investment Company Pvt Ltd	6,00,000	0.08%	0.08%
Vishal N Kampani	93,27,120	1.24%	1.24%
Other Promoter / Promoter Group	38,77,31,875	51.71%	51.71%
shafts			-
Total a+b+c+d+e+f+g+h+i+j+k+l+m+n+o+p+q+r+s+t+u+v+w+x+y+z	59,15,52,254	67.24%	67.24%

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Details of acquisition			
a) Shares carrying voting rights acquired			
JM Assets Management Pvt Ltd	69,16,449	0.92%	0.92%
JM Financial Trustee Company Pvt Ltd	30,00,000	0.40%	0.40% ¹
SNK Investments Pvt Ltd	23,00,000	0.31%	0.31%
JSB Securities Limited	16,50,000	0.22%	0.22%
Persepolis Investment Company Pvt Ltd	10,50,000	0.14%	0.14%
Vishal N Kampani	4,78,299	0.06%	0.06%
shares			
e			
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Total (a+b+c)	1,53,94,748	2.05%	2.05%
After the acquisition/(sale), holding of :			
a) Shares carrying voting rights			
JM Assets Management Pvt Ltd	9,67,68,408	12.90%	12.90%
JM Financial Trustee Company Pvt Ltd	55,00,000	0.73%	0.73%
SNK Investments Pvt Ltd	1,16,60,000	1.55%	1.55%
JSB Securities Limited	65,05,000	0.87%	0.87%
Persepolis Investment Company Pvt Ltd	16,50,000	0.22%	0.22%
Vishal N Kampani	98,05,419	1.31%	1.31%
Other Promoter / Promoter Group	38,77,31,875	51.71%	51.71%
h) Shares held by promoters			
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Total a+b+c)	51 96,20,702	69.29%	69.29%
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / taistss tra219L59.	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 4, 2012		
8. Equity share capital / total voting capital of the TC before the said acci ale	74,98,69,500 Equity Shares		
9. Equity share capital/total voting capital of the TC after the said • *uisition /sale	74,98,69,500 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale. (*)	74,98,69,500 Equity Shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for 3 M Assets Management Private Limited

Authorized signatory

Place: Mumbai

Date: May 4, 2012