

April 7, 2016

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

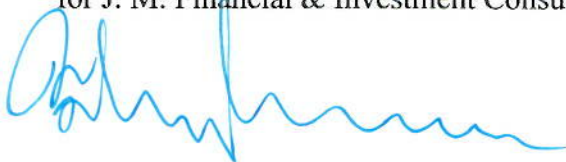
Re: Submission of disclosure u/r 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Symbol: JMFANNCIL

Pursuant to Sub-regulation (3) of Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we J. M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby make disclosure of our shareholding along with the shareholding of promoter group and persons acting in concert as on March 31, 2016, under sub-regulations (1) and (2) of the said Regulation 30 in the prescribed format.

Kindly acknowledge receipt and take the above on your record.

Thank you.

Yours sincerely,
for J. M. Financial & Investment Consultancy Services Private Limited



Nimesh Kampani
Chairman



Encl: a/a

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Shareholding

1. Name of the Target Company (TC)	JM Financial Ltd
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited
<p>3. Particulars of the shareholder(s) :</p> <p>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.</p> <p align="center">or</p> <p>b. Name(s) of promoter(s), member of the promoter group and persons acting in concert (PAC) with him.</p>	<p>Promoter : J. M. Financial & Investment Consultancy Services Private Limited Nimesh Nagindas Kampani (<i>Person who is in control of the TC</i>)</p> <p>Promoter group and PAC with it: J. M. Assets Management Private Limited JSB Securities Limited Kampani Consultants Limited SNK Investments Private Limited Persepolis Investment Company Private Ltd Aruna Nimesh Kampani (<i>Relative of person who is in control of the TC</i>) Vishal Nimesh Kampani (<i>Relative of person who is in control of the TC</i>) Amishi Nimesh Kampani (<i>Relative of person who is in control of the TC</i>) Ashith Nagindas Kampani (<i>Relative of person who is in control of the TC</i>)</p>

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4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st 2016 , holding of:			
a) Shares :-			
Promoter:			
J. M. Financial & Investment Consultancy Services Private Limited	20,34,06,600	25.78%	25.78%
Nimesh Nagindas Kampani#(Person who is in control of the TC)	13,53,57,500	17.16%	17.16%
Promoter Group and PAC with it:			
J. M. Assets Management Private Limited	10,22,68,408	12.96%	12.96%
JSB Securities Limited	65,05,000	0.82%	0.82%
Kampani Consultants Limited	6,85,000	0.09%	0.09%
SNK Investments Private Limited	1,16,60,000	1.48%	1.48%
Persepolis Investment Company Private Ltd	16,50,000	0.21%	0.21%
Aruna Nimesh Kampani (Relative of person who is in control of the TC)	3,84,51,250	4.87%	4.87%
Vishal Nimesh Kampani (Relative of person who is in control of the TC)	1,01,63,647	1.29%	1.29%
Amishi Nimesh Kampani (Relative of person who is in control of the TC)	80,00,000	1.01%	1.01%
Ashith Nagindas Kampani (Relative of person who is in control of the TC)	88	0.00%	0.00%
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
TOTAL	51,81,47,493	65.67%	65.67%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

includes 12,50,000 equity shares held by Nimesh Kampani HUF.

**For J. M. Financial & Investment
Consultancy Services Private Limited**


Nimesh Kampani
Chairman

Place: Mumbai
Date: April 7, 2016

J.M. Financial & Investment Consultancy Services Private Limited

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**For J. M. Financial & Investment
Consultancy Services Private Limited**

A handwritten signature in blue ink, appearing to read "Nimesh Kampani".

Nimesh Kampani
Chairman

Place: Mumbai
Date: April 7, 2016