July 17, 2025

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Dear Sirs,

**Re: Press Release**

Further to our letter of the date intimating the Un-audited (Reviewed) Financial Results of the Company for the quarter ended June 30, 2025, enclosed is a copy of the Press Release on the same for your records.

Kindly acknowledge receipt.

Yours sincerely,

BEEJAL AKSHAYKUMAR DESAI
Digitally signed by BEEJAL AKSHAYKUMAR DESAI
Date: 2025.07.17 17:30:29 +05'30'

**BEEJAL DESAI (F3320)**
**Executive Vice President**
**Corporate Affairs & Company Secretary (Group)**

PRESS RELEASE

# IHCL ANNOUNCES FINANCIAL RESULTS FOR Q1 FY 2025-26

## ~ MARKS THIRTEEN CONSECUTIVE QUARTERS OF RECORD PERFORMANCE
## ~ REACHES A PORTFOLIO OF 390+ HOTELS; SIGNS 12 & OPENS 6 NEW HOTELS

**MUMBAI, JULY 17, 2025:** The Indian Hotels Company Limited (IHCL), India's largest hospitality company, reported its consolidated financials for the first quarter ending June 30th, 2025.

### CONSOLIDATED FINANCIAL RESULTS FOR Q1 ENDED 30TH JUNE 2025

**Q1 YoY PERFORMANCE**

| | Revenue ↑ 32% | EBITDA ↑ 29% | EBITDA % ↓ 0.7pp | PAT ↑ 19% |
|---|---|---|---|---|
| **Q1 FY26** | **₹ 2,102 Cr** | **₹ 637 Cr** | **30.3 %** | **₹ 296 Cr** |
| **Q1 FY25** | **₹ 1,596 Cr** | **₹ 496 Cr** | **31.0%** | **₹ 248 Cr** |

Note: Above financials factor TajSATS subsidiarisation effective August 2024 onwards.

**Mr. Puneet Chhatwal, Managing Director & CEO, IHCL,** said, "Q1 FY2026 marks the thirteenth consecutive quarter of record performance. In line with our guidance, the company reported a double-digit growth in consolidated revenue. The hotel segment's revenue at **INR 1,814 crores** grew by **14%** leading to a strong EBITDA margin of **31.4%**. This performance was enabled by diversification of our top line across same store hotels, not like for like growth and New Businesses consolidated revenue growing by **27%** over the previous year. The hospitality sector, despite geopolitical headwinds continues to show resilience and sustained growth."

**He added**, "IHCL continued its growth momentum with **12** signings taking the portfolio to **390+** hotels and opened **6** new hotels in the quarter. Maintaining its leadership, Taj continues to be an icon in the global hospitality landscape with the brand being recently ranked by Brand Finance-UK as the **World's Strongest Hotel Brand 2025** for the fourth time and **India's Strongest Brand** across sectors for the fifth time."

## KEY HIGHLIGHTS

### RECORD FINANCIAL PERFORMANCE

- Domestic same store hotels delivered a **11% Consolidated RevPAR** growth with a premium of **60%** vs industry.
- **International Consolidated portfolio** reported an occupancy of **78%,** up 460 basis points, resulting in a **RevPAR** growth of **13%.**
- **Management Fee income** grew by **17%** to **INR 133 crores** on the back of not like for like growth.

### PORTFOLIO GROWTH

- IHCL signed **12** hotels across its brandscape with **5 Taj** hotels including **3** Luxury Wildlife Lodges in Kruger National Park, South Africa, **2 SeleQtions** and **Ginger** hotels each and one hotel each under **Gateway, Vivanta** and **Tree of Life** brands.
- The quarter saw **6** new hotels open including a **Taj** in **Alibaug**, **2 SeleQtions** resorts in **Lakshadweep,** a **Gateway** in **Coorg** and a **Ginger** in **Dehradun.**

### NEW & REIMAGINED BUSINESSSES

- The Air & Institutional Catering business segment **(TajSATS)** clocked a revenue of **INR 290 crores**, **21% growth** over the previous year and **EBITDA margin** at **23.5%.**
- **New Businesses** vertical comprising of **Ginger, Qmin, amã Stays & Trails and Tree of Life** reported an Enterprise revenue of **INR 212 crores, a growth of 25%** and Consolidated revenue of **INR 162 crores,** a growth of **27%**.
- Enterprise Revenue of **Ginger** stood at **INR 180 crores** with a strong **EBITDAR margin** of **40%** with a portfolio of **105** hotels including a pipeline of **31** hotels.
- **Qmin** has grown to **93 outlets** across multiple formats, **amã Stays & Trails** has reached a portfolio of **309 bungalows** with **138** in operation and **Tree of Life** is at a **21** resorts portfolio with **18** in operation.

### PAATHYA | IHCL'S INDUSTRY-LEADING ESG+ FRAMEWORK

| | | | | |
|---|---|---|---|---|
| 38.3% | 371 | 69 | 49.3% | 52 |
| ENERGY USAGE FROM RENEWABLE SOURCES | EV CHARGING STATIONS | BOTTLING PLANTS | RECYCLED WATER USED | SKILL CENTRES OPENED |

**Mr. Ankur Dalwani, Executive Vice President and Chief Financial Officer, IHCL said,** "On the back of strong domestic demand, IHCL Standalone reported a revenue of **INR 1,099 crores**, an increase of **13%** over the previous year, clocking an EBITDA margin of **38.0%** and a **17%** growth in PAT at **INR 245 crores**. IHCL Consolidated continues to maintain a healthy balance sheet with a gross cash balance of **INR 3,073 crores** as on 30th June 2025."

**About The Indian Hotels Company Limited**

**The Indian Hotels Company Limited (IHCL)** and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include **Taj –** the iconic brand for the most discerning travellers and ranked **as World's Strongest Hotel Brand 2025** and **India's Strongest Brand 2025** as per Brand Finance; **Claridges Collection,** a curated set of boutique luxury hotels merging elegance with historical charm; **SeleQtions**, a named collection of hotels; **Tree of Life,** private escapes in tranquil settings; **Vivanta**, sophisticated upscale hotels; **Gateway**, full-service hotels designed to be your gateway to exceptional destinations and **Ginger**, which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. IHCL has a portfolio of **392** hotels including **143** under development globally across 4 continents, 14 countries and in over 150+ locations. The Indian Hotels Company Limited (IHCL) is India's largest hospitality company by market capitalization. It is listed on the BSE and NSE.

Please visit: **IHCL**; **Taj**; **Claridges Collection**; **SeleQtions**; **Tree of Life**; **Vivanta**; **Gateway**; **Ginger**

For media queries, please contact: **corpcomm@ihcltata.com**

IHCL

## AWARDS & ACCOLADES

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**BRAND FINANCE’S 'HOTELS 50 2025' ANNUAL REPORT - TAJ** RANKED **WORLD'S STRONGEST HOTEL BRAND** FOR THE FOURTH TIME

**BRAND FINANCE’S COVETED 'INDIA 100 2025' REPORT - TAJ** RECOGNISED AS **INDIA’S STRONGEST BRAND** ACROSS SECTORS FOR THE FIFTH TIME

**IHCL** RECOGNISED AS **TURNAROUND STAR** AT **FORBES LEADERSHIP AWARDS 2025**

**IHCL’s CORPORATE COMMUNICATIONS** RECEIVED **IN HOUSE TEAM OF THE YEAR AWARD BY IPRCC 2025**

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<tr><td>TRAVEL + LEISURE WORLD’S BEST AWARDS 2025</td><td>• TAJ LANDS END, MUMBAI<br>• TAJ MAHAL, NEW DELHI<br>• TAJ LAKE PALACE, UDAIPUR</td></tr>
<tr><td>TRAVEL + LEISURE INDIA & SOUTH ASIA DELICIOUS DINING AWARDS 2025</td><td>BEST SUNDOWNER IN THE BARS - LOYA, TAJ WEST END, BENGALURU</td></tr>
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