

July 7, 2025

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051.
Scrip Code: INDHOTEL

Sub: Summary of Proceedings of the 124th Annual General Meeting (“AGM”) of the Company held on Monday, July 7, 2025

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 124th AGM of the Company held on Monday, July 7, 2025, via Video Conferencing / Other Audio-Visual Means. The AGM commenced at 2:30 p.m. (IST) and concluded at 5:18 p.m. (IST).

The Company also facilitated the live webcast of the proceedings of the AGM. The webcast recording of the 124th AGM is being made available on the Company's website at <https://investor.ihcltata.com/AGM-FY2025>.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

Encl: a/a

THE INDIAN HOTELS COMPANY LIMITED

CORP Office: 9th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India
www.ihcltata.com

CIN L74999MH1902PLC000183

T +91 22 6137 1637, F +91 22 6137 1919
T +91 22 6639 5515, F +91 22 2202 7442

Summary of Proceedings of the 124th Annual General Meeting

The 124th Annual General Meeting ('AGM') of the Members of The Indian Hotels Company Limited was held on Monday, July 7, 2025, at 2:30 p.m. (IST) and concluded at 5:18 p.m. (IST). The Meeting was held via Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the joining, participation at the Meeting through VC and e-voting process.

Mr. N Chandrasekaran, Chairman of the Board, chaired the Meeting in terms of Article 96 of the Articles of Association of the Company from Mumbai. After declaring the requisite quorum to be present, the Chairman called the meeting to order. The Chairman requested those Directors who joined through VC, to introduce themselves. Mr. Puneet Chhatwal – Managing Director & CEO, Mr. Ankur Dalwani – Executive Vice President & CFO, and Mr. Beejal Desai – Executive Vice President, Corporate Affairs & Company Secretary (Group) attended the Meeting through VC from a common location at Mumbai.

The respective Chairpersons of the Audit and Compliance Committee, Risk Management Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility and Sustainability (ESG) Committee and Nomination and Remuneration Committee attended the meeting through VC.

The representatives of BSR & Co. LLP, Statutory Auditors, Neville Daroga & Associates, Secretarial Auditors, and the Scrutinizer, were also present at the Meeting through VC.

The Chairman informed the Members that a live streaming of the proceedings of the Meeting was being webcast on the website of National Depository System Limited ('NSDL'). The Company had taken all the requisite steps to enable Members to participate and vote on the items of businesses considered at the AGM.

The details of authorized representations received from corporate shareholders were informed to the Members. With the consent of the Shareholders, the Notice convening the AGM was taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Chairman then addressed the Members. Firstly, he expressed deep sorrow for those who lost their lives in the tragic Air India flight crash on June 12, 2025. The Chairman then expressed profound grief over the demise of Padma Vibhushan Ratan N Tata, the Chairman Emeritus of the Company. He also mentioned that Mr. Tata's guidance, humanity and focus on importance of details would be dearly missed.

Thereafter, the Chairman provided a brief overview of the macro-economic scenario, the Company's performance during FY 2024-25 and the future plans of the Company. FY 2024-25 was a landmark year for IHCL, marked by strong financial performance and strategic growth. Taj was once again rated India's Strongest Brand, and portfolio expanded to over 380 hotels with 74 signings and 26 openings. Taj InnerCircle crossed 10 million members, and the ESG initiative Paathya made significant strides in sustainability. With the launch of Accelerate 2030 strategy, the Company was well-positioned to double its footprint and revenue by 2030, capitalizing on strong industry trends and domestic demand.

The Chairman informed the Members that Mr. Khushroo K. Driver - Advocate High Court (Registration No: OS-811), was appointed as the Scrutinizer by the Board to scrutinize the votes cast during the Meeting and through remote e-Voting, in a fair and transparent manner.

The following resolutions as set out in the Notice convening the AGM were put to vote by Remote e-Voting and e-Voting at the Meeting:

Item No.	Details of the Agenda	Resolution required (Ordinary/ Special)	Mode of Voting
1.	To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	Remote e-Voting before/during the AGM
2.	To receive, consider, and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	Ordinary	
3.	To declare a dividend on Equity Shares for the financial year ended March 31, 2025.	Ordinary	
4.	To appoint a Director in place of Mr. N. Chandrasekaran (DIN: 00121863) who retires by rotation and, being eligible, Offers himself for re-appointment.	Ordinary	
5.	Appointment of Secretarial Auditors of the Company	Ordinary	

THE INDIAN HOTELS COMPANY LIMITED

CORP Office: 9th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India www.ihcltata.com

CIN L74999MH1902PLC000183

T +91 22 6137 1637, F +91 22 6137 1919
T +91 22 6639 5515, F +91 22 2202 7442

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. The Members were given an opportunity to speak in the order in which they had registered their names. The Chairman then responded to all the queries raised and clarifications sought by the Members.

The Chairman then authorized Mr. Beejal Desai, Company Secretary to carry out the voting process and conclude the Meeting and declare the consolidated voting results.

The Chairman informed the Members that the combined results of the remote e-voting before / during the AGM would be announced within the stipulated time frame and the results along-with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI Listing Regulations and would be placed on the websites of the Company and NSDL.

The Chairman then thanked the Members for their continued support and for attending the Meeting. He also thanked the Directors for joining the Meeting virtually.

The remote e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote post which the Meeting was declared as concluded.

The Voting results pursuant to Regulation 44(3) of the SEBI Listing Regulations and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)