

July 16, 2024

BSE Limited  
Corporate Relationship Department  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 500850

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051.  
Scrip Code: INDHOTEL

**Sub: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Acquisition**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the SEBI Listing Regulations, this is to inform you that The Indian Hotels Company Limited ('the Company') has through a rights issue acquired 3,30,043 equity shares of the Face Value of ₹ 10 at Issue Price of ₹ 5000/- per share, for cash at premium of ₹ 4,990 per equity share aggregating to ₹ 1,65,02,15,000/- (Rupees One Hundred Sixty-Five Crores Two Lakh Fifteen Thousand only) of ELEG Hotels and Investment Limited, Wholly- Owned Subsidiary.

The brief details are attached herewith as Annexure A.

You are requested to kindly take the same on record.

Yours sincerely,

**BEEJAL DESAI (F3320)**  
**Executive Vice President**  
**Corporate Affairs & Company Secretary (Group)**

THE INDIAN HOTELS COMPANY LIMITED

CORP Office: 9th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India  
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India  
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## ANNEXURE A

**Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning acquisition of equity shares of ELEL Hotels and Investment Limited**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	ELEL Hotel and Investment Limited (ELEL), Wholly- Owned Subsidiary.
b)	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”.	<p>The transaction involves acquisition of equity shares of ELEL, which is an existing Wholly Owned Subsidiary (WOS) of the Company. Transactions between a holding company and its WOS whose accounts are consolidated with such holding company are exempt under related party transactions.</p> <p>The promoter/ promoter group/ group companies do not have any interest in ELEL.</p>
c)	The industry to which the entity being acquired belongs.	Hospitality
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	ELEL Hotel and Investment Limited, Wholly- Owned Subsidiary holds the leasehold rights for the land parcel at Bandstand Bandra, under which Taj Bandstand is proposed to be developed.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	NA

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f)	Indicative time period for completion of the acquisition.	3,30,043 Equity shares of the face value of ₹ 10/- each fully paid up have been allotted on July 16, 2025, through a rights issue
g)	Nature of consideration (whether cash consideration or share swap and details of the same).	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired.	The Company has through a rights issue acquired 3,30,043 equity shares of the Face Value of ₹ 10 at Issue Price of ₹5000/- per share, for cash at premium of ₹ 4,990 per equity share aggregating to ₹ 1,65,02,15,000/- fully paid-up of ELEL.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 (three) years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Date of Incorporation – July 9, 1969</p> <p>Turnover:</p> <p>FY 2024 -2025 – ₹ 0.0974 crores</p> <p>FY 2023 - 2024 - ₹ 0.1769 crores</p> <p>FY 2022 - 2023 - ₹ 0.1657 crores</p> <p>ELEL has its presence only in India.</p>

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