

Vishal N Kampani

**123, Maker Tower B
Cuffe Parade
Mumbai 400 005**

December 20, 2011

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai — 400 051

Dear Sirs,

**Re: Disclosure u/r 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended) — Market Purchase of 116,163 Equity Shares of JM Financial Ltd.
Symbol: JMFANCIIL**

Pursuant to Sub-Regulation (4A) of Regulation 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended), I wish to inform you that I (part of Promoter Group) have acquired an aggregate of 116,163 equity shares of JM Financial Limited as per the details mentioned below.

Date of acquisition of Shares	Exchange on which trade was executed	No of Shares acquired
December 16, 2011	BSE	11,265
December 16, 2011	NSE	26,393
December 19, 2011	BSE	442
December 19, 2011	NSE	400
December 20, 2011	BSE	30,571
December 20, 2011	NSE	47,092
	Total	116,163

I am enclosing Form D as prescribed under SEBI (Insider Trading) Regulations 1992 (as amended), duly completed and signed by me.

Kindly take the above on your records.

Yours truly,



Visha Kampani

End: a/a

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group/ Director i Officer	No. and % of shares / voting rights held by Promoter / Person who is part of Promoter Group / Dimeter-4 Officer	Date of receipt-of allotment advice/ acquisition of shares/ salemf shares /voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.) / sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
Vishal N Kampani 123 Maker Tower B, Cuffe Parade Mumbai 400005 AABPK5329F Details of DP ID / Client ID 1. IN 302927 / 10047602 2. 1N300476 / 40453667 3. IN301549 / 18520186	76,81,500 (1.02%)	December 16,2011	December 20, 2011	Market Purchase	76,92,765 (1.03%)	JIM Financial Services Private Limited INB011054831	BSE	11,265	144,791	NA	NA
	76,92,765 (1.03%)				77,19,158 (1.03%)	JM Financial Services Private Limited INB231054835	NSE	26,393	335,488	NA	NA
	77,19,158 (1.03%)	77,19,600 (1.03%)			JM Financial Services Private Limited INB011054831	BSE	442	5,546	NA	NA	
	77,19,600 (1.03%)	77,20,000 (1.03%)			JM Financial Services Private Limited INB231054835	NSE	400	5,039	NA	NA	

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Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director-4 Officer	No. and % of shares / voting rights held by Promoter / Person who is part of Promoter Group / Director-4 Officer	Date of receipt-of allotment advice/ acquisition of shares/ sale-of shares 4voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.) / sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
Vishal N Kampani 123 Maker Tower B, Cuffe Parade Mumbai 400005 AABPK5329F	77,20,000 (1.03%)	December 20, 2011	December 20, 2011	Market Purchase	77,50,571 (1.03%)	JM Financial Services Private Limited INB011054831	BSE	30,571	361,491	NA	NA
Details of DP ID / Client ID 1. IN 302927 / 10047602 2. IN300476 / 40453667 3. IN301549 / 18520186	77,50,571 (1.03%)				77,97,663 (1.04%)	JM Financial Services Private Limited INB231054835	NSE	47,092	556,788	NA	NA

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