JM FINANCIAL

जाका असक आवात मुख्यातीन अनेकाने वहते चेतते. पा वाम्बीस्थावर वृक्ष्यांना आवरण्याती करेत कावदा

FINANCIAL LIMITED Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Tel. No.: +91 22 6630 3030 • Fax No.: +91 22 6630 3223 • Website: www.jmfl.com

CONSOLIDATED FINANCIAL RESULTS

STATEMENT O	UNAUDITED CONSOLIDATED FINANCE	TAI
RESULTS FO	THE QUARTER ENDED 30TH JUNE, 20)18L

Sr.		Quarte	r Ended
No 1	Income	30.06.2018 Unaudited	30.06.201 Unaudited
100	(a) Revenue from operations	神 传传声 強	NO DEC
63	(b) Other Income	82,772.63	
	Total income	2,761.67	
2	Expenses	85,534.30	73,163.1
	(a) Employee benefits expense	R A S	
	(b) Finance costs	10,472.75	9,782.4
	(c) Depreciation expense	33,476.73	
	(d) Operating and other expenses	642.57	636.3
DE	Total expenses	9,302.89	8,059.3
3	Profit before tax (1-2)	53,894.94	44,735.83
4	Tax expenses	31,639.36	28,427.32
	(a) Current tax	Sile Charles	
	(b) Deferred tax	10,396.82	9,350.68
	Total tax expenses	1,336.23	792.2
5	Net Profit for the period (3-4)	11,733.05	10,142.89
6	Add :- Share in Profit of Associates	19,906.31	18,284.43
7	Net Profit after tax and Share in Bases in Bases	16.91	23.78
8	Net Profit after tax and Share in Profit of Associates (5+6) Other Comprehensive Income	19,923.22	18,308.21
- 3	(i) Items that will not be reclassified to profit or loss	· 研究中医 5550	Mir
	- Actuarial gain / (losses) on post retirement benefit plans	5.43	(04.70)
	- Fair value changes on investments	(21.33)	(21.78)
ID	(ii) Income tax on the above	(3.60)	0.00
IN S	Total Other Comprehensive Income	(19.50)	6.96
9	Total Comprehensive Income (7+8)	19,903.72	(14.82)
0	Net Profit attributable to:	19,903.72	18,293.39
	Owners of parent	14,271.73	10.070.00
	Non-controlling interests	5,651.49	12,676.96
1	Other Comprehensive Income attributable to:	5,651.49	5,631.25
N M	Owners of parent	(47.50)	215
	Non-controlling interests	(17.58)	(13.97)
2 .	Total Comprehensive Income attributable to:	(1.92)	(0.85)
1	Owners of parent	14.054.45	40.000
1	Non-controlling interests	14,254.15	12,662.99
3 1	Paid up equity share capital (Face value Re.1/- per share)	5,649.57	5,630.40
4 E	Earning Per Share (EPS)	8,394.44	7,967.89
. E	Basic EPS (in Re.) (Not annualised)		No. of Concession, Name of Street, or other Persons, Name of Street, or ot
1	Diluted EPS (in Re.) (Not annualised)	1.70	1.59
-	(tot) (tot dillidalised)	1.69	1.58

CECMENTATION DETENT	
SEGMENTWISE DETAILS OF	CONSOLIDATED BASIS FOR
THE OHADTED TO	CONTOCLIDATED BASIS FOR
THE QUARTER EN	DED 30TH JUNE, 2018

Segment Revenue Investment Banking, Wealth Management & Securities Business (IWS) 45,563.28 50,464 Mortgage Lending 29,222.25 23,733 10,309.96 8,104 2,583.29 2,207 Cothers 1,979.07 981 Total Segment Revenue (4,123.55) (12,328.1 1,979.07 981 1,979.07 1,979.				Rupees in Lakh
Segment Revenue Investment Banking, Wealth Management & Securities Business (IWS) 45,563.28 50,464 Mortgage Lending 29,222.25 23,733 10,309.96 8,104 Asset Management 2,583.29 2,207.7 961 Total Segment Revenue 89,657.85 85,491 (4,123.55) (12,328.1 Total Revenue 85,534.30 73,163 73,163			N. BERNSTEIN STREET	
Investment Banking, Wealth Management & Securities Business (IWS) 45,563.28 50,464 Mortgage Lending 29,222.25 23,733 10,309.96 8,104 2,583.29 2,207 1,979.07 981 Total Segment Revenue 89,657.85 85,491	No	Particulars		30.06.2017
A Investment Banking, Wealth Management & Securities Business (IWS) 45,563.28 50,464 Mortgage Lending 29,222.25 23,733 10,309.96 8,104 2,583.29 2,207 Total Segment Revenue 89,657.85 85,491		Segment Revenue	Unaudited	Unaudited
Mortgage Lending	A		THE APPLIED THE	े कार्यका जीए
C Distressed Credit Asset Management 2,583,29 2,207		Mortgage Lending	NO SEPARE BUSINESS PROPERTY.	
D Asset Management	8 1900	Distressed Credit	DEALERS SANTE LAND	
Total Segment Revenue	D			Company of the last of the las
Total Segment Revenue Less: Inter - segmental revenue Total Revenue Segment Results (Profit before tax) Investment Banking, Wealth Management & Securities Business (IWS) 12,124.52 10,774.				
Less: Inter - segmental revenue (4,123.55) (12,328.1	100			
Total Revenue Segment Results (Profit before tax)	200	Less: Inter cogmental several	The second secon	The state of the s
Segment Results (Profit before tax) Investment Banking, Wealth Management & Securities Business (IWS) 12,124.52 10,774. 12,561.66 12,882.2 10,774. 12,561.66 12,882.2 10,774. 12,561.66 12,882.2 10,774. 12,561.66 12,882.2 10,774. 12,561.66 12,882.2 10,774. 12,561.66 12,882.2 12,651.66 12,822.2 12,651.66 12,651.6	133	Total Pevenue		
A Investment Banking, Wealth Management & Securities Business (IWS) 12,124.52 10,774.	20		85,534.30	73,163.15
Mortgage Lending	A	Investment Parking Wasth Manager (a c	SWEET STATES	
C	100000	Mortgage Landing, Wealth Management & Securities Business (IWS)		A STATE OF THE PARTY OF THE PAR
D Asset Management	1000	Distressed Credit	12,561.66	12,882.25
Cothers	The state of			
Total Results Segment Assets Investment Banking, Wealth Management & Securities Business (IWS) Mortgage Lending Distressed Credit Asset Management Unallocated Total Segment Assets Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Mortgage Lending Distressed Credit Asset Management Unallocated Total Segment Assets Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Mortgage Lending Distressed Credit Asset Management Unallocated Total Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Total Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Total Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Total Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Investment Banking, Wealth Management & Securities Busi			1,654.08	1,377.38
Segment Assets 11,57,655.69 9,28,960.8 8,45,139.11 5,64,172.3 3,50,484.60 2,74,203.4 21,782.63 24,921.5 63,953.47 12,429.1 1,018.07 2,01,761.0 2,46,005.77 2,01,761.0 1,018.07	100	AND CONTRACTOR OF THE PROPERTY	742.84	(8.77)
A Investment Banking, Wealth Management & Securities Business (IWS) Mortgage Lending Distressed Credit Asset Management Unallocated Total Segment Assets Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Mortgage Lending Distressed Credit Asset Management Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Distressed Credit Asset Management Unallocated Total Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Distressed Credit Asset Management Unallocated Total Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS) Asset Management Unallocated Total Segment Liabilities	Per	And the second s	31,639.36	28,427.32
B Mortgage Lending 9,28,960.8 8,45,139.11 3,50,484.60 2,74,203.4 21,782.63 2,74,203.4 21,782.63 24,921.5 63,953.47 12,429.1 24,39,015.50 18,04,687.3 24,39,015.50 18,04,687.3 24,39,015.50 18,04,687.3 24,39,015.50 18,04,687.3 24,39,015.50 18,04,687.3 24,39,015.50 18,04,687.3 24,39,015.50 18,04,687.3 24,39,015.50 18,04,687.3 24,39,015.50			20 20 20 20	
Box Mortgage Lending S,45,139.11 3,50,484.60 2,74,203.4 21,782.63 24,921.5 63,953.47 12,429.1 12,439,015.50 18,04,687.3 12,429.1	1000	Investment Banking, Wealth Management & Securities Business (IWS)	11,57,655.69	9,28,960.80
Distressed Credit 3,50,484.60 2,74,203.4 21,782.63 24,921.5 63,953.47 12,429.1 12,439,015.50 18,04,687.3 12,429.1 12,429.1 12,429.1 12,439,015.50 18,04,687.3 12,429.1	ALC: UNKNOWN		8,45,139.11	5,64,172.35
E Unallocated			3,50,484.60	
Contail Coated Contail Coated Contail Coated Contail Coated Contail Coated				24,921.59
Segment Liabilities 24,39,015.50 18,04,687.3	E			NAME OF TAXABLE PARTY.
Segment Liabilities	27	Total Segment Assets	24,39,015,50	
Mortgage Lending		Segment Liabilities	THE SECOND CO.	
Mortgage Lending	A	Investment Banking, Wealth Management & Securities Business (IWS)	9,01,356,98	7 22 224 85
D Istressed Credit 2,46,005.77 2,01,761.0 Asset Management 1,018.07 838.3 Unallocated 17,762.21 2,075.9 Total Segment Liabilities 18.32.799.38 13.46.989.77	B	Mortgage Lending		AND DESCRIPTION OF THE PERSON NAMED IN
E Unallocated 1,018.07 838.3 Total Segment Liabilities 18.32.799.38 13.46.089.77	CONTRACTOR AND			
Total Segment Liabilities 17,762.21 2,075.9				
lotal Segment Liabilities 18 32 700 38 12 46 000 7		CANAL CONTROL OF THE PARTY OF T	ALL ROSESSON DESIGNATIONS	
		Total Segment Liabilities		THE RESERVE OF THE PERSON NAMED IN
Segment Capital Employed	1	Segment Capital Employed	17 921019 2019	10,40,000.79
A Investment Banking, Wealth Management & Securities Business (IWS) 2,56,298.71 2,06,735.99	AI	nvestment Banking, Wealth Management & Securities Business (IWS)	2.56 298 71	2,06,735.95
B Mortgage Lending 1.78 482.76 1.44 991.77	BII	Mortgage Lending		1,44,991.73
C Distressed Credit	V38/11/67		The state of the s	72,442.41
D Asset Management 20 764 56 24 082 26	DA	Asset Management		24,083.20
F Unallocated 25,754.30 24,083.20	E	Jnallocated	The second secon	
Total Canital Employed	I	Total Capital Employed		10,353.27 4,58,606.56

- figures being restated to make them comparable. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

Reconciliation of net profit for the previous year's quarter ended June 30, 2017 between the erstwhile Indian GAAP (IGAAP) and Ind AS is as under

Particulars	Unau	Rupees in Lakh Quarter ended 30.06.2017 Unaudited	
Not madit as well	Standalone	Consolidated	
Net profit as per the erstwhile Indian GAAP (IGAAP) before minority interest	9,142.83	17,832.85	
Add / (Less):	BUTTON PRO	F14-41 B17-450	
Provision for expected credit Loss	98 19 18E 7	(551.75)	
Increase in employee benefit expenses due to fair valuation of Employee Stock Options	Principle (India)	(11.18)	
Increase in borrowing cost pursuant to application of effective interest rate method		(59.91)	
(Decrease) / Increase in interest income pursuant to application of effective interest rate method	(0.08)	514.24	
Gain on fair valuation of investments	7.94	544.28	
Impact upon Consolidation of trusts under distressed credit business	TOTAL SALES	1.863.72	
Accounting of common control business combination (net) (also refer note 3 below)	(3,025.50)	1,000.72	
Reclassification of net acturial loss on employee defined benefit obligation to Other Comprehensive Income (OCI)	3.74	16.57	
Deferred tax impact on above	(2.95)	(997.58)	
Total effect of transition to Ind AS	(3,016.85)	475,36	
Net profit after tax (before OCI) as per Ind AS	6,125.98	18,308.21	
Other comprehensive Income (net of tax)	(2.65)	A DESIGNATION OF THE PERSON OF	
Total Comprehensive Income under Ind AS	6,123.33	(14.82) 18,293.39	

- 1. The unaudited standalone and consolidated financial results have been reviewed by the Audit Committee
 and on its recommendation have been approved by the Board of Directors at its meeting held on July 18, 2018
 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

 2. The Group has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2018 with comparative

 3. Pursuant to the Scheme of Amalgamation (the 'Scheme') under the provisions of Section 230 read with
 Section 232 of the Companies Act, 2013 as sanctioned by the Hon'ble National Company Law Tribunal vide its
 Order dated December 14, 2017, post demerger of Institutional Equity Division, the entire business and whole
 of the undertaking (Investment Banking Division) of JM Financial Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial
 Institutional Securities Limited and JM Financial Institutional Securities Limited and JM Financial Institutional Securities Limited and JM Financial Institutional Securities Limited and JM Financial Institutional Securities Limited an Investment Managers Limited have been amalgamated with JM Financial Limited. This being a common control business combination under Ind AS 103, the same has been accounted for with effect from the beginning of the preceding period. Accordingly, the financial results for the quarter ended June 30, 2017 have been restated as if the business combination had occurred with effect from April 1, 2017.
 - 4. During the quarter ended June 30, 2018, the Allotment Committee of the Board has allotted 15,63,944 equity shares of the face value of Re. 1/- each to the eligible employees upon exercise of stock options by them. Consequent upon this allotment, the total paid up equity share capital of the Company has increased to Rs. 83,94,44,202/-.
 - 5. The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified four reportable segments, namely, (i) Investment Banking, Wealth Management & Securities Business (IWS), (ii) Mortgage Business, (iii) Distressed Credit and (iv) Asset Management.
 - 6. On standalone basis, the dividend income, if any, from the investments made by the Company in its group companies arising in different quarters, may not be comparable.
 - 7. Consolidated as well as Standalone unaudited financial results for the quarter ended June 30, 2018 will be uploaded on the Company's website viz., www.jmfl.com and the websites of BSE Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively.

Key standalone financial information is given below:

Particulars	Quarter E	Quarter Ended		
Care of Especialists	30.06.2018 Unaudited	30.06.2017 Unaudited		
Total Income	4,484.68	11,280.16		
Profit / (Loss) before tax	(67.25)	6,401.98		
Profit / (Loss) after tax	(125.55)	6,125.98		
Total Comprehensive Income	(126.48)	6,123.33		

Kanto condenda in the : Branca desiries (Fisher) For and on behalf of the Board of Directors

Date: July 18, 2018

Vishal Kampani Managing Director (DIN: 00009079)

Corporate Identity Number: L67120MH1986PLC038784

Business Standard MUMBAI | THURSDAY, 19 JULY 2018

JM FINANCIAL

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel. No.: +91 22 6630 3030 • Fax No.: +91 22 6630 3223 • Website: www.jmfl.com CONSOLIDATED FINANCIAL RESULTS

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL

	RESULTS FOR THE QUARTER ENDED 30 " JUNE, 2018 Rupees in Lakh				
4	And the second s	Quarter Ended			
Sr. No.	Particulars Particulars	30.06.2018 Unaudited	30.06.2017 Unaudited		
1	Income	82,772.63	67,319.13		
1	(a) Revenue from operations	2,761.67	5,844.02		
200	(b) Other Income	85,534.30	73,163.15		
100	Total income	85,554.50	70,100.10		
2	Expenses	10,472.75	9,782.45		
	(a) Employee benefits expense	33,476.73	26,257.70		
100	(b) Finance costs	642.57	636.36		
19	(c) Depreciation expense	9,302.89	8,059.32		
1	(d) Operating and other expenses	53,894.94	44,735.83		
	Total expenses	31,639.36	28,427.32		
3	Profit before tax (1-2)	Section of the second	Theory Co.		
4	Tax expenses (a) Current tax	10,396.82	9,350.68		
п	(b) Deferred tax	1,336.23	792.21		
100	Total tax expenses	11,733.05	10,142.89		
5	Net Profit for the period (3-4)	19,906.31	18,284.43		
6	Add :- Share in Profit of Associates	16.91	23.78		
7	The state of the s	19,923.22	18,308.21		
8		. sontant	LTHIDDY N.		
	(i) Items that will not be reclassified to profit or loss	Distriction	stor (migalio		
	- Actuarial gain / (losses) on post retirement benefit plans	5.43	STATE OF THE PERSON NAMED IN		
H	- Fair value changes on investments	(21.33)	THE RESERVE SHAPE TO A RESERVE AS A RESERVE		
и	(ii) Income tax on the above	(3.60)			
ш	Total Other Comprehensive Income	(19.50)			
	(7.0)	19,903.72	18,293.39		
10	Net Profit attributable to:	preceiv	40 000 00		
	Owners of parent	14,271.73	CONTRACTOR OF THE PARTY OF THE		
ı	Non-controlling interests	5,651.49	5,631.25		
1	1 Other Comprehensive Income attributable to:	100	40.07		
I	Owners of parent	(17.58			
	Non-controlling interests	(1.92	(0.85)		
	2 Total Comprehensive Income attributable to:	COT M. OTOS	10.000.00		
	Owners of parent	14,254.1	The state of the s		
	Non-controlling interests	5,649.5	THE REAL PROPERTY AND ADDRESS.		
1	Paid up equity share capital (Face value Re.1/- per share)	8,394.4	1,907.09		
1	4 Earning Per Share (EPS)	1.7	1.59		
	Basic EPS (in Re.) (Not annualised)	1.7	AND RESIDENCE OF PERSONS		
1	Diluted EPS (in Re.) (Not annualised)	1.6	1.58		

		-
THE RESERVE THE PARTY OF THE PA	ON CONSOLIDATED BASIS	FOR
SEGMENTWISE DETAIL	S ON CONSOLIDATED DAGIS	, I OIL
OF QUALTALIANCE DE LA COL	THE PARTY NAME OF A	
THE OLIARTE	ENDED 30 TH JUNE, 2018	

	4	THE RESERVE OF THE PARTY OF THE	Quarter Ended	
Si	r. o.	Particulars	30.06.2018 Unaudited	30.06.2017 Unaudited
	1	Segment Revenue	AE 500.00	50,464.46
1	A	Investment Banking, Wealth Management & Securities Business (IWS)	45,563.28	23,733.91
1	B	Mortgage Lending	29,222.25	8,104.17
1		Distressed Credit	10,309.96	2,207.74
1	_	Asset Management	2,583.29 1,979.07	981.02
E		Others	89,657.85	85,491.30
1		Total Segment Revenue	(4,123.55)	(12,328.15)
	00000	Less: Inter - segmental revenue	85,534.30	73,163.15
		Total Revenue	03,334.30	10,100.10
1	1	Segment Results (Profit before tax)	12,124.52	10,774.74
	_	Investment Banking, Wealth Management & Securities Business (IWS)	12,124.52	12,882.25
	В	Mortgage Lending	4,556.26	NAME OF TAXABLE PARTY.
	C	Distressed Credit	1,654.08	the substitute of the substitu
	D	Asset Management	742.84	(8.77)
	E	Others	31,639.36	The second name of the second na
	1	Total Results	01,000.00	The state of the s
	1	Segment Assets Nanagement & Securities Rusiness (IWS)	11,57,655.69	9,28,960.80
1	A	Investment Banking, Wealth Management & Securities Business (IWS)	8,45,139.11	5,64,172.35
1	B	Mortgage Lending	3,50,484.60	
1	C	Distressed Credit	21,782.63	The state of the s
	D	Asset Management	63,953.47	
	E	Unallocated	24,39,015.50	
	100	Total Segment Assets	Name of the last o	B 100
		Segment Liabilities Investment Banking, Wealth Management & Securities Business (IWS)	9,01,356.98	7,22,224.85
	A		6,66,656.35	THE RESERVE OF THE PROPERTY OF THE PERSON NAMED IN COLUMN TWO
	B	Mortgage Lending Distressed Credit	2,46,005.77	The second secon
	00	Asset Management	1,018.07	
	D	Asset Management Unallocated	17,762.21	2,075.91
	E	Total Segment Liabilities	18,32,799.38	The second second
		Segment Capital Employed	The second second	
	-	I Conviting Ducinoss (IMS)	2,56,298.71	
	AB	A STATE OF THE PARTY OF THE PAR	1,78,482.76	1,44,991.73
	BC	The state of the s	1,04,478.83	72,442.41
	D	The state of the s	20,764.56	24,083.20
1	DE	THE REPORT AND REPORT OF THE PARTY OF THE PA	46,191.26	10,353.27
	5	Total Capital Employed	6,06,216.12	

- The Group has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2018 with comparative figures being restated to make them comparable. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

Reconciliation of net profit for the previous year's quarter ended June 30, 2017 between the erstwhile Indian GAAP (IGAAP) and Ind AS is as under:

Particulars	Unau	Quarter ended 30.06.2017 Unaudited	
Particulais	Standalone	Consolidated	
Net profit as per the erstwhile Indian GAAP (IGAAP) before minority interest	9,142.83	17,832.85	
Add / (Less):	to Continue Me Sa	1004 70	
Provision for expected credit Loss	CONTRACTOR SECRET	(551.75)	
Increase in employee benefit expenses due to fair valuation of Employee Stock Options	point paids of a	(11.18)	
Increase in borrowing cost pursuant to application of effective interest rate method	north Sold Brights	(59.91)	
(Decrease) / Increase in interest income pursuant to application of effective interest rate method	(0.08)	514.24	
Gain on fair valuation of investments	7.94	544.28	
Impact upon Consolidation of trusts under distressed credit business	Many	1,863.72	
Accounting of common control business combination (net) (also refer note 3 below)	(3,025.50)	grupes	
Reclassification of net acturial loss on employee defined benefit obligation to Other Comprehensive Income (OCI)	3.74	16.5	
Deferred tax impact on above	(2.95)	(997.58	
Total effect of transition to Ind AS	(3,016.85)	475.3	
Net profit after tax (before OCI) as per Ind AS	6,125.98	18,308.2	
CALL SALE OF THE PARTY OF THE P	(2.65)		
Other comprehensive Income (net of tax)	6,123.33		
Total Comprehensive Income under Ind AS	0,123.30	10,233.3	

- 1. The unaudited standalone and consolidated financial results have been reviewed by the Audit Committee
 and on its recommendation have been approved by the Board of Directors at its meeting held on July 18, 2018
 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

 Pursuant to the Scheme of Amalgamation (the 'Scheme') under the provisions of Section 230 read with
 Section 232 of the Companies Act, 2013 as sanctioned by the Hon'ble National Company Law Tribunal vide its
 Order dated December 14, 2017, post demerger of Institutional Equity Division, the entire business and whole
 of the undertaking (Investment Banking Division) of JM Financial Institutional Securities Limited and JM Financial
 Investment Managers Limited have been approved with JM Financial Limited. This bains a common control Investment Managers Limited have been amalgamated with JM Financial Limited. This being a common control business combination under Ind AS 103, the same has been accounted for with effect from the beginning of the preceding period. Accordingly, the financial results for the quarter ended June 30, 2017 have been restated as if the business combination had occurred with effect from April 1, 2017.
 - 4. During the quarter ended June 30, 2018, the Allotment Committee of the Board has allotted 15,63,944 equity shares of the face value of Re. 1/- each to the eligible employees upon exercise of stock options by them. Consequent upon this allotment, the total paid up equity share capital of the Company has increased to Rs. 83,94,44,202/-.
 - 5. The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified four reportable segments, namely, (i) Investment Banking, Wealth Management & Securities Business (IWS), (ii) Mortgage Business, (iii) Distressed Credit and (iv) Asset Management.
 - 6. On standalone basis, the dividend income, if any, from the investments made by the Company in its group companies arising in different quarters, may not be comparable.
 - 7. Consolidated as well as Standalone unaudited financial results for the quarter ended June 30, 2018 will be uploaded on the Company's website viz., www.jmfl.com and the websites of BSE Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively.

Key standalone financial information is given below:

Rupees in Lakh

Particulars A Man A SAME AND A STATE OF THE PARTY OF THE	Quarter Ended		
and shahmad abused over no per week shands or owner to	30.06.2018 Unaudited	30.06.2017 Unaudited	
Total Income	4,484.68	11,280.16	
Profit / (Loss) before tax	(67.25)	6,401.98	
Profit / (Loss) after tax	(125.55)	6,125.98	
Total Comprehensive Income	(126.48)	6,123.33	

For and on behalf of the Board of Directors

Vishal Kampani Managing Director (DIN: 00009079)

Place: Mumbai Date: July 18, 2018