



Jain Irrigation Systems Ltd.

Small Ideas, Big Revolutions®
Regd. Office: Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India.
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Visit us at: www.jains.com
CIN: L29120MH1986PLC042028

JISL/SEC/2021/07/B-2/B-6

27th July, 2021

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cc@nse.co.in

**Ref : Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Update on Bonds Restructuring: Intimation under Regulation 30 of
Securities and Exchange Board of India (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir/Madam,

The present intimation is made by Jain Irrigation Systems Limited ("JISL") pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our letter dated 22nd July, 2021, we attach an announcement issued by our wholly owned subsidiary, Jain International Trading BV, Netherlands ("JITBV") and attached is the communication sent by our wholly-owned subsidiary – JITBV to Stock Exchange in Singapore, where the instruments of JITBV is listed.

Please receive the above in order and acknowledge.

Thanking you.

Yours faithfully,
For Jain Irrigation Systems Ltd.

A V Ghodgaonkar
Company Secretary

**Scheme of Arrangement in respect of
Jain International Trading B.V.
(the "Scheme Company")**

Confirmation of sanction of the Scheme of Arrangement (the "Scheme")

Capitalised terms used but not defined in this announcement have the same meaning given to them in the Explanatory Statement dated June 14, 2021 relating to the Scheme.

July 26, 2021

Further to the Scheme Company's previous announcements in relation to the Scheme and the Restructuring, the Scheme Company is pleased to announce that the Scheme in connection with the Existing Notes was sanctioned by the Court at the Scheme Sanction Hearing which took place before Sir Alastair Norris at 11:30 a.m. (London time) on July 26, 2021.

As noted in previous announcements relating to the Restructuring, each of the elements of the Restructuring (of which the Scheme is an integral part) are inter-conditional, meaning that the Restructuring will only become effective if the conditions precedent have been satisfied or, if applicable, waived in accordance with the terms of the relevant Restructuring Documents. Therefore, notwithstanding the sanctioning of the Scheme in connection with the Existing Notes pursuant to the Scheme Sanction Order by the Court, the Restructuring Effective Date will only occur if, in particular, each of the Closing Steps (as further detailed in the Restructuring Implementation Deed) have occurred which includes the satisfaction or, if applicable, the waiving of the conditions precedent in accordance with the terms of the relevant Restructuring Documents.

The Scheme Company is working towards completion of the Restructuring as soon as possible and, in any event, by no later than the Restructuring Longstop Time of 11:59 p.m. on August 31, 2021.

Existing Noteholders that have any queries regarding the Restructuring should contact the Issuer's financial adviser, Elara Capital (Asia) Private Limited, at project.crop@elaracapital.com to access further information.

About the Group

Our company, Jain Irrigation Systems Limited (JISL) with its motto 'Small Ideas, Big Revolutions' with more than 11,500 associates worldwide and revenue of ~USD 770 million, is an Indian multinational company with manufacturing plants in 33 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219.

Please visit us at www.jains.com.

Forward Looking Statements

Certain statements contained in this press release that are not statements of historical fact, including, without limitation, any statements preceded by, followed by or including the words "targets," "believes," "expects," "aims," "intends," "may," "anticipates," "would," "could" or similar expressions or the negative thereof, constitute forward-looking statements, notwithstanding that such statements are not specifically identified. Forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of the management of the Group. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. We have based these assumptions on information currently available to us, and if



any one or more of these assumptions turn out to be incorrect, actual market results may differ from those predicted. While we do not know what impact any such differences may have on our business, if there are such differences, our future results of operations and financial condition, could be materially adversely affected. You should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein. Neither the Group nor any of its advisors or representatives shall have no liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this press release or its contents. The information contained in this press release does not constitute investment advice.

