

July 7, 2017

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sirs,

**Sub: Update in respect of a subsidiary company**  
**Symbol: JMFINANCIL**

We refer to our letter dated April 24, 2017, a copy whereof is enclosed for your ready reference.

In this connection, we wish to inform you that JM Financial Asset Management Limited has completed buy back of 9.95% of its outstanding equity capital. Consequent upon the said buy back the shareholding of the Company in JM Financial Asset Management Limited has increased from 53.21% to 59.00%.

We request you to disseminate the above information on your website.

Thank You.

Yours faithfully,  
for JM Financial Limited

A handwritten signature in blue ink that reads "P.K. Choksi".

**P K Choksi**

Group Head – Compliance, Legal &  
Company Secretary

April 24, 2017

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**

Dear Sirs,

**Sub: Update in respect of a subsidiary company**  
**Symbol: JMFANCIIL**

We wish to inform you that the Board of Directors of JM Financial Asset Management Limited, a subsidiary of JM Financial Limited, at its meeting held today, has approved the buy-back of up to 10% of the outstanding equity capital subject to the necessary approvals as may be required.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,  
For JM Financial Limited



**P K Choksi**  
Group Head – Compliance, Legal  
& Company Secretary