

To,

Sub: Intimation of grant of SAR Units pursuant to “RateGain - Stock Appreciation Rights (SAR) Scheme - 2022”

This is to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Company, on August 28, 2025 has approved the grant of 20,724 (Twenty Thousand Seven Hundred Twenty-Four Only) SARs under “RateGain - Stock Appreciation Rights (SAR) Scheme – 2022” (SAR-2022) as per the details given below:

Scheme	PLAN	SAR Units granted	SAR Price	Vesting period/Schedule	Exercise period
RateGain Stock Appreciation Rights Scheme – 2022	SAR, 2025	20,724	Rs. 527.25/- per SAR Unit	<u>Vesting Period:</u> 4 years from the date of grant <u>Vesting Schedule:</u> 10% Y1, 20% Y2, 30% Y3, 40% Y4	Within three (3) years from the date of vesting of SAR Units.

Yours faithfully,

Mukesh Kumar
General Counsel,
Company Secretary & Compliance Officer
Membership No.: A17925