(Formally Known as RateGain Travel Technologies Pvt. Ltd.)



February 23, 2023

To, National Stock Exchange of India Limited (NSE: RATEGAIN) (BSE: 543417)

Sub: Press Release on 'HotelKey Partners with RateGain to Provide Competitive Pricing and Distribution for HotelKey Customers Worldwide'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'HotelKey Partners with RateGain to Provide Competitive Pricing and Distribution for HotelKey Customers Worldwide'.

Please take the above information on record.



Encl.: As above.

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HotelKey Partners with RateGain to Provide Competitive Pricing and Distribution for HotelKey Customers Worldwide

Dallas – February 23, 2023 – <u>HotelKey</u>, the leading cloud-based property management platform for hotels, announced a partnership with <u>RateGain</u> Travel Technologies Limited (RateGain), a global provider of SaaS solutions for travel and hospitality, to integrate RateGain's global distribution, central reservations, and pricing capabilities into HotelKey's PMS platform. The integration will roll out across HotelKey's portfolio of more than 4,000 properties, with hundreds of properties already accessing the combined capabilities.

"We are excited to bring RateGain's next-gen pricing and distribution capabilities to our partner hotels," said HotelKey Co-Founder and President, Aditya Thyagarajan. "RateGain is an unparalleled innovator, and bringing their revenue-generating capabilities to HotelKey's intuitive property management system is a huge plus for hotel owners and operators. We look forward to accelerating our partnership in the months ahead."

Through the collaboration, hotels on the HotelKey platform will see RateGain's pricing and distribution tools on the HotelKey platform. This will enable hoteliers to save time and achieve efficiencies, making better distribution decisions faster and, ultimately, saving money as well as building revenue.

"RateGain's mission is to generate more revenue every day for hotels, and we are delighted now to include hotels on the HotelKey platform among our partners," said Chinmai Sharma, President of the Americas at RateGain. "The HotelKey-RateGain partnership moves in the direction of providing a one-stop-shop for hoteliers looking for better ways to run their properties, train their employees, and maximize pricing, distribution, and revenue. We are excited to continue building out our collaboration with HotelKey."

Along with other benefits, HotelKey and RateGain's mobile-first API integration provides hoteliers with a seamless transition to the new offering, with each property gaining access to real-time inventory management and efficient oversight of third-party distribution and price parity across channels.

RateGain's platform is designed to help hoteliers grow revenues by improving pricing, generating more bookings, and optimizing conversions across distribution channels. RateGain works with 23 of the industry's top 30 hotel chains, and powers more than 191,000 hotels to unlock more revenue, acquire more customers, and provide outstanding on-property experiences.

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About HotelKey

HotelKey was founded in 2015 and today counts large enterprise chains among its clients, including G6 Hospitality, Extended Stay America, and Red Roof Inn. HotelKey's client portfolio includes roughly 400,000 rooms live and over 4,000 properties live, including 500 independent hotels around the world. In addition to its industry-leading PMS solution, HotelKey also offers an enterprise-grade central reservations system and point-of-sale system, RetailKey, along with a host of other products and services specifically designed for the hospitality industry. For more information visit <u>hotelkeyapp.com</u>, and connect with HotelKey on <u>LinkedIn</u>, <u>Instagram</u>, <u>Facebook</u> and <u>Twitter</u>.

About RateGain

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with 2800+ customers and 700+ partners in 100+ countries helping them accelerate revenue generation through acquisition, retention, and wallet share expansion.

RateGain today is one of the world's largest processors of electronic transactions, price points, and travel intent data helping revenue management, distribution and marketing teams across hotels, airlines, meta-search companies, package providers, car rentals, travel management companies, cruises and ferries drive better outcomes for their business. Founded in 2004 and headquartered in India, today RateGain works with Top 23 of 30 Hotel Chains, Top 25 of 30 Online Travel Agents and all the top car rentals including 8 Global Fortune 500 companies in unlocking new revenue every day. For more information, please visit https://www.rategain.com.

Forward-Looking Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily

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predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forwardlooking statements to reflect actual results changed assumptions or other factors.

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