RateGain Travel Technologies Limited

(Formally Known as RateGain Travel Technologies Pvt. Ltd.)



CIN No.: L72900DL2012PLC244966

Website: www.rategain.com

September 21, 2022

To,

National Stock Exchange of India Limited
(NSE: RATEGAIN)

BSE Limited
(BSE: 543417)

Sub: Press Release on 'RateGain selected by Sonder Holdings Inc. to Expand Corporate Travel Access on the Global Distribution System'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'RateGain selected by Sonder Holdings Inc. to Expand Corporate Travel Access on the Global Distribution System'.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited

(ave/)

(Thomas P. Joshua)

Vice President - Legal & Company Secretary

Memb. No.: F9839

Encl.: As above.



RateGain selected by Sonder Holdings Inc. to Expand Corporate Travel Access on the Global Distribution System

NEW DELHI, 21st September – RateGain Travel Technologies Limited (RateGain), a global provider of SaaS solutions for travel and hospitality, announced today that it has been selected by Sonder Holdings Inc. (NASDAQ: SOND), a leading next-generation hospitality company that is redefining the guest experience through technology and design, to strengthen its presence on the Global Distribution System (GDS).

Sonder has connected with RateGain's Connectivity Switch Platform introducing its own dedicated chain code, "SS". This makes it faster and easier for agents to search for Sonder availability on industry leading travel reservation systems.

RateGain's Connectivity Switch Platform, one of the largest processors of electronic hotel transactions is the only platform in the world that provides connectivity to all major Global Distribution Systems as well as manages content for most leading global hotel chains.

Sonder offers both hotel and apartment-style properties in over 40 cities worldwide, including top business destinations like New York City, London, Dubai, Paris, Toronto, and Philadelphia. For business travelers, digital nomads, and groups booking long-term stays, many of Sonder's spaces provide a comfortable place to spread out and work remotely, with fully-equipped kitchens, living rooms, multiple bedrooms and en-suite laundry. With an app-driven experience, Sonder guests can check-in themselves and receive instant support 24/7.

"Partnering with Sonder will give their inventory the broadest exposure to all distribution channels, including the top GDS platforms, at a time when demand for corporate travel is rebounding, and business travelers are seeking new accommodation options which break the mold of a traditional hotel," said Chinmai Sharma, President – Americas at RateGain.

A Sonder survey of US travelers earlier this year found that 92% of business travelers consider the design of their accommodation important, 11 points higher than all travelers surveyed.

"Today's travelers expect reliable and frictionless service, and Sonder is committed to delivering the same. RateGain's connectivity switch platform's experience in providing agility, scale, and consistency to hospitality leaders across the world, made it a natural choice for our team to select them", said Kristen Richter, Vice President of Sales at Sonder.

About Sonder

Sonder (NASDAQ: SOND) is revolutionizing hospitality through innovative, tech-enabled service and inspiring, thoughtfully designed accommodations combined into one seamless experience.

Launched in 2014 and headquartered in San Francisco, Sonder provides a variety of accommodation options — from spacious rooms to fully-equipped suites and apartments — found in over 40 markets spanning ten countries and three continents. The Sonder app gives guests full control over their stay. Complete with self-service features, simple check-in and 24/7 on-the-ground support, amenities and services at Sonder are just a tap away, making a world of better stays open to all.

To learn more, visit www.sonder.com or follow Sonder on Facebook, Twitter or Instagram.

Download the Sonder app on Apple or Google Play.



About RateGain

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with 2200+ customers in over 100 countries helping them accelerate revenue generation through acquisition, retention and wallet share expansion. Founded in 2004 and headquartered in India, today RateGain works with Top 23 of 30 Hotel Chains, Top 25 of 30 Online Travel Agents and all the top car rentals including 8 Global Fortune500 companies. RateGain is one of the world's largest processors of electronic transactions and price points for the travel and hospitality industry and is the largest Software as a Service ("SaaS") company in the hospitality and travel industry in India. It offers travel and hospitality solutions across a wide spectrum of verticals including hotels, airlines, online travel agents ("OTAs"), meta-search companies, vacation rentals, package providers, car rentals, rail, travel management companies, cruises, and ferries. For more information, please visit www.rategain.com

Forward Looking Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
RateGain Travel Technologies Ltd.	Strategic Growth Advisors Pvt Ltd.
Rate Gain®	SGA Strategic Growth Advisors
CIN No: L72900DL2012PLC244966 Name: Mr. Divik Anand Designation – Director – Investor Relations Email: divik.anand@rategain.com	CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Aakash Mehta Email:rahul.agarwal@sgapl.net /aakash.mehta@s gapl.net Tel No: +91 98214 38864/ +91 9819178243