(Formally Known as RateGain Travel Technologies Pvt. Ltd.)



February 13, 2024

To, National Stock Exchange of India Limited BS (NSE: RATEGAIN) (B

**BSE Limited** (BSE: 543417)

# Sub: Press Release on 'HotelKey Enhances Distribution Capabilities with RateGain'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'HotelKey Enhances Distribution Capabilities with RateGain'.

Please take the above information on record.

Thanking you.

Yours faithfully, For RateGain Travel Technologies Limited

(Thomas P. Joshua) Vice President – Legal & Company Secretary Memb. No.: F9839



# HotelKey Enhances Distribution Capabilities with RateGain

**Dallas, 13th February 2024**: RateGain Travel Technologies Limited (RateGain), a global provider of SaaS solutions for travel and hospitality, today announced that HotelKey, a leading hospitality platform, has selected RateGain to enhance its distribution capabilities. HotelKey will utilize RateGain for seamlessly connecting to GDS systems and other demand partners.

RateGain's connectivity solutions today connect to all the leading GDS systems of the world and power over 20% of all GDS transactions across all leading hotel chains. RateGain also helps enterprises with a more agile and tailored migration strategy that will enable <u>HotelKey</u> to perform a property-by-property migration, minimizing large-scale disruptions during the migration process.

"RateGain offers unparalleled capabilities for connecting with GDS, with decades of expertise," said <u>Fareed Ahmad</u>, **Co-founder and CEO at HotelKey**. "With RateGain's GDS connectivity, HotelKey will offer hoteliers the convenience of using our chain codes and systems for direct distribution to GDS and other demand partners. This collaboration saves time and costs for hoteliers and reinforces HotelKey as a leading hospitality company with its own GDS chain code and efficient distribution capabilities to demand partners worldwide."

Along with other benefits, RateGain's +99.5% uptime and accuracy, 24x7 support, and tableaupowered reporting allow users to analyze integration performance and swiftly address any issues.

**Peter Strebel**, **President (Americas) at RateGain**, expressed his enthusiasm for the collaboration, stating, "HotelKey's vision to empower hoteliers with efficient and streamlined distribution solutions aligns seamlessly with RateGain's commitment to providing cutting-edge connectivity. We are proud to contribute to HotelKey's global success and look forward to further enhancing their capabilities."

This partnership marks a significant milestone for both HotelKey and RateGain as they continue to redefine standards in the hospitality technology landscape, providing hoteliers with innovative solutions for global distribution.

# About HotelKey

HotelKey was founded in 2015 and today counts five large enterprise chains among its clients. HotelKey's client portfolio includes roughly 400,000 rooms live on the platform and over 12,500 hotels under contract, including more than 600 independent hotels, mainly in the U.S. In addition to its industry-leading PMS solution, HotelKey offers an enterprise-grade central reservations system and point-of-sale system, RetailKey, along with many other products and services specifically designed for the hospitality industry. For more information, visit <u>hotelkeyapp.com</u> and connect with HotelKey on <u>LinkedIn, Instagram</u>, <u>Facebook</u>, and <u>X</u>.



### About RateGain

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with 3,200+ customers and 700+ partners in 100+ countries, helping them accelerate revenue generation through acquisition, retention, and wallet share expansion.

RateGain today is one of the world's largest processors of electronic transactions, price points, and travel intent data, helping revenue management, distribution, and marketing teams across hotels, airlines, meta-search companies, package providers, car rentals, travel management companies, cruises, and ferries drive better outcomes for their business. Founded in 2004 and headquartered in India, today RateGain works with 26 of the Top 30 Hotel Chains, 25 of the Top 30 Online Travel Agents, 4 of the Top 5 Airlines, and all the top car rentals, including 16 Global Fortune 500 companies, to unlock new revenue daily. For more information, please visit <u>www.rategain.com</u>.

#### **Forward-Looking Statements**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions, or other factors.

#### Media Contact

Ankit Chaturvedi ankit.chaturvedi@rategain.com Global Head-Marketing