

March 30, 2024

The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 524051	The Manager, Listing Department, The National Stock Exchange of India Limited Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East, Mumbai 400 051 Trading Symbol: POLYPLEX
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

Ref: Outcome of Board Meeting held on March 30, 2024

Meeting commenced at about 18:47 hours (IST) and concluded at about 19:38 hours (IST).

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("**Listing Regulations**"), we wish to inform that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of Polyplex Corporation Limited ("**Company**"), at their meeting held on March 30, 2024, have considered and approved appointment of Mr. Yogesh Kapur (DIN:00070038) as an Additional, Non-Executive, Independent Director of the Company with effect from April 1, 2024.

Mr. Yogesh Kapur (DIN:00070038) has confirmed that he is eligible for appointment as an Independent Director and is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

The details as required under Regulation 30 of the Listing Regulations, 2015 and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are given are given in "**Annexure**" to this letter.

You are requested to kindly take this record.

Thanking you,

Yours faithfully,
For Polyplex Corporation Limited

Ashok Kumar Gurnani
Company Secretary
Encl: As above

Email ID: akgurnani@polyplex.com

Polyplex Corporation Limited

CIN : L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar,
Uttarakhand, India

Brief Profile of Mr. Yogesh Kapur as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No.	Particulars	Remarks
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	With effect from April 1, 2024
3.	Brief profile (in case of appointment)	<p>Mr Yogesh Kapur, aged about 67 years, is Fellow Chartered Accountant (FCA) with over 38 years' experience in financial services sector. He started his career in 1983 with Housing Development Finance Corporation Ltd (HDFC- which in June 2023 merged with HDFC Bank). After spending almost 9 years with them in their start up and growth phase, in 1991 he switched to Investment Banking space beginning with HSBC (Feb1991-Aug1994) and then headed Enam Securities Pvt Ltd a leading Investment banking/brokerage house in 1994 as its Managing Director at New Delhi. In 2012 with Axis Bank taking over the Investment Banking business of Enam Securities Private Ltd, Mr Kapur moved to Axis Capital Ltd a wholly owned subsidiary of Axis Bank.</p> <p>In 2014 as part of the Axis group reorganization Mr Kapur joined Axis Bank as Head- Strategic Relationship Group- Wholesale banking for north India for key corporate accounts.</p> <p>Post his superannuation from the bank in July 2017, at the request of bank, he rejoined Axis Capital on a contract as Managing Director – special coverage. This contract in 2 rollovers ran up to 15th November, 2022.</p> <p>During his tenor as investment banker, Mr Kapur has worked with various groups /companies both in private and public sectors as they prepared to list on public markets. In addition, he has been engaged in advising a number of corporates on strategic initiatives including acquisitions, reorganisation, business /corporate restructuring etc. Mr. Kapur was very closely engaged during this period with Government of India - Department of Investment and Public Asset Management (DIPAM) to manage initial listings and further</p>

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		<p>divestments in public sector companies in accordance with Government's divestment decisions on the subject and lead some of the landmark transactions.</p> <p>During his career positions with different organisations. Mr Kapur had the privilege of being assigned to a number of international assignments including for USAID and World Bank in Sri Lanka and Ghana (representing HDFC). During the period with Enam/ Axis he also served on committees set up by SEBI/ Government of India - Ministry of Finance to examine and advise on global listing (ADR/GDRs) as well as Domestic Convertible Bonds regulations for Indian companies.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Yogesh Kapur is not related to any director or key managerial personnel of the Company.

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