

December 5, 2016

National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Dear Sirs,

Re: Update on disclosure made by the Company on October 20, 2016 and November 15, 2016

Symbol: JMFINANCIL

Further to our letters dated October 20, 2016 and November 15, 2016 (copies enclosed for your ready reference), we wish to inform you that JM Financial Products Limited, a subsidiary of the Company, on December 2, 2016, has acquired further 15,05,650 equity shares of India Home Loan Limited (IHL) through preferential allotment route. After the above acquisition, JM Financial Products Limited holds an aggregate of 34,99,030 equity shares of IHL representing 24.50 % of the total post issue paid up equity share capital of IHL.

Please take the above on your record.

Yours faithfully, for JM Financial Limited

P K Choksi



November 15, 2016

National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai - 400 051

Dear Sirs,

Re: Update on disclosure made by the Company on October 20, 2016 Symbol: JMFINANCIL

Further to our letters dated October 20, 2016 and October 24, 2016 (copies enclosed for your ready reference), we wish to inform you that JM Financial Products Limited, a subsidiary of the Company has today acquired 19,93,380 equity shares of India Home Loan Limited (IHL) representing 17.53% of the total paid up equity share capital of IHL through secondary purchase route.

Please take the above on your record.

Yours faithfully, for JM Financial Limited

P K Choksi

& Company Secretary



October 20, 2016

National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Symbol: JMFINANCIL

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that **JM Financial Products Limited** (JM Financial Products), a subsidiary of the Company, has today executed the agreement(s) to acquire equity shares representing up to 24.50% (on a fully diluted basis) of the total paid up equity share capital of India Home Loan Limited (IHL) through secondary purchase and/or preferential allotment route.

The acquisition as above by JM Financial Products is with the intention to transfer the entire equity stake in IHL (after factoring the carrying cost for the period it remains in the books of JM Financial Products) to a Fund/Trust to be established and managed/sponsored by JM Financial Investment Managers Limited, the asset management company for Alternative Assets business in the JM Financial Group.

IHL is engaged in the business of providing home loans to individuals and families in the affordable housing segment. The equity shares of IHL are currently traded on the BSE Limited.

You are requested to inform the members of the exchange accordingly.

Yours faithfully, for JM Financial Limited

P K Choksi

& Company Secretary