

September 30, 2016

National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: JMFINANCIL

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that JM Financial Asset Reconstruction Company Private Limited, has become a subsidiary of JM Financial Limited with effect from September 30, 2016.

The shareholding of the Company in JM Financial Asset Reconstruction Company has increased from 50% to 50.01%.

You are requested to inform the members of the exchange accordingly.

Yours faithfully, for JM Financial Limited

PR-Chass.

P K Choksi

Group Head - Compliance, Legal

& Company Secretary