

October 21, 2016

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Agreement with Karvy Computershare Private Limited, our Registrar & Transfer Agents
Symbol: JMFINANCIL

Pursuant to Regulation 7(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Agreement containing the terms and conditions of the appointment of Karvy Computershare Private Limited ('Karvy') has been executed between the Company and Karvy on October 14, 2016.

Thank you.

Yours faithfully,
for JM Financial Limited

A handwritten signature in blue ink, appearing to read "P. K. Choksi".

P K Choksi
Group Head – Compliance, Legal
& Company Secretary