

February 28, 2018

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Update in respect of a subsidiary company

Security Symbol: JMFINANCIL


We wish to inform you that **JM Financial Asset Reconstruction Company Limited, a subsidiary of the Company**, is issuing further equity shares aggregating up to Rs. 280 crore on rights basis in accordance with the provisions of Section 62 of the Companies Act, 2013. The offer has opened on February 27, 2018 and shall close on March 13, 2018.

We request you to disseminate the above information on your website.

Yours faithfully,
for JM Financial Limited



P K Choksi

 Group Head – Compliance, Legal
& Company Secretary