

March 29, 2016

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**

Dear Sirs,

**Re: Intimation of termination of Agreement with Sharepro Services**  
**Symbol: JMFINANCIL**

The Board of Directors of the Company, at its meeting held today, without prejudice to the Company's rights to initiate appropriate civil and criminal proceedings against our Registrars & Transfer Agents, Sharepro Services (India) Private Limited ('Sharepro Services') and its employees, has inter alia decided to terminate the Agreement with Sharepro Services, in view of the irregularities observed with respect to the Company's share related operations and dividend encashment activities by them.

The Company will soon finalise the new Registrar & Transfer Agents in place of Sharepro Services. Further, the Company is in the process of appointing an appropriate agency to conduct a thorough audit of the records and systems of Sharepro Services with respect to Company's share operations handled by them.

Thank you.

Yours faithfully,  
for JM Financial Limited



**P K Choksi**  
Group Head – Compliance, Legal  
& Company Secretary