

April 16, 2015

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
MUMBAI – 400 051

Dear Sirs,

**Sub: Intimation under Clause 25(a) of the Listing Agreement**  
**Symbol: JMFINANCIL**

Pursuant to Clause 25(a) of the Listing Agreement, we wish to inform you that the Nomination and Remuneration Committee of the Board of the Company at its meeting held today has approved the grant of 14,44,440 options giving rise to the issuance of equivalent number of equity shares of the face value of Re. 1/- each of the Company to the eligible employees. The details of grant, vesting schedule and exercise period in respect of the above options are given as under:

**Grant Date:** April 16, 2015

Total No. of Options granted	Vesting Schedule	Exercise Period
14,44,440	<i>Stage I</i> – 1/3 <sup>rd</sup> (4,81,480) of options will vest on April 16, 2016 <i>Stage II</i> - 1/3 <sup>rd</sup> (4,81,480) of options will vest on April 16, 2017 <i>Stage III</i> - 1/3 <sup>rd</sup> (4,81,480) of options will vest on April 16, 2018	April 16, 2016 to April 15, 2022 April 16, 2017 to April 15, 2022 April 16, 2018 to April 15, 2022

Thank you.  
Yours faithfully,

For JM Financial Limited



**P K Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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