

November 20, 2014

ok  
**JM FINANCIAL**

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**

Dear Sirs,

Re: **Intimation of further capitalisation of a subsidiary**  
Security Code: JMFANCIIL

In continuation of our intimation dated May 16, 2013, about the expansion of the Group's lending and financing businesses by issuance of fresh capital to global funds to be raised and managed by a firm led by Mr. Vikram Pandit and Mr. Hari Aiyar, we wish to inform you that FICS Consultancy Services Limited (FICS), a subsidiary of JM Financial Limited ('the Company'), has issued and allotted the undermentioned securities, on private placement basis, to a Fund to be managed by Mr. Vikram Pandit and Mr. Hari Aiyar and to Ms. Aparna Murthy Aiyar. FICS has received an aggregate consideration amount of Rs. 5,39,78,40,000/- on this account.

**Compulsory Convertible Preference Shares (CCPS):**

Sr. No.	Name of the Allottees	No. of CCPS Allotted	Face Value per CCPS (Amount in Rs.)	Premium per CCPS (Amount in Rs.)	Consideration received including premium (Amount in Rs.)
1.	INH Mauritius I	12,15,292	10	4,310	5,25,00,61,440
2.	Aparna Murthy Aiyar	34,204	10	4,310	14,77,61,280
	<b>Total</b>	<b>12,49,496</b>	<b>10</b>	<b>4,310</b>	<b>5,39,78,22,720</b>

**Equity Shares:**

Sr. No.	Name of the Allottee	No. of Equity Shares Allotted	Face Value per Equity Share (Amount in Rs.)	Premium per Equity Share (Amount in Rs.)	Consideration received including premium (Amount in Rs.)
1.	INH Mauritius I	4	10	4,310	17,280
	<b>Total</b>	<b>4</b>	<b>10</b>	<b>4,310</b>	<b>17,280</b>

With the infusion of capital as above, the net worth of FICS will be around Rs. 900 crore and its paid up share capital will be Rs. 2,49,95,000/- comprising 12,50,004 equity shares of the face value of Rs. 10/- each and 12,49,496 CCPS of the face value of Rs. 10/- each. Pursuant to the above allotment, the equity shareholding of the Company in FICS shall be 99.99%. The Company's holding in FICS on a fully diluted basis shall be 50.01%.

Kindly take the above on your record and inform the members of the Exchange accordingly.

Thank you.

Yours faithfully,  
for JM Financial Limited

**P K Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

