

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

- (i) \* Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- \* Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- (c) \*e-mail ID of the company
- (d) \*Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv) 

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company
- (v) Whether company is having share capital  Yes  No
- (vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Ltd	1,024

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM 03/08/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 3

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	37.46
2	K	Financial and insurance Service	K2	Activities by Trusts, funds and other financial holding companies	56.51
3	K	Financial and insurance Service	K6	Fund Management Services	6.03

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 16

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
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1	JM Financial Institutional Secu	U67100MH2017PLC296081	Subsidiary	100
2	JM Financial Services Limited	U67120MH1998PLC115415	Subsidiary	100
3	JM Financial Capital Limited	U65190MH2015PLC270754	Subsidiary	100
4	JM Financial Commtrade Limit	U51100MH2005PLC153110	Subsidiary	100
5	JM Financial Overseas Holding		Subsidiary	100
6	JM Financial Singapore Pte Lin		Subsidiary	100
7	JM Financial Securities, Inc		Subsidiary	100
8	Infinite India Investment Mana	U74140MH2006PLC163489	Subsidiary	100
9	JM Financial Properties and Hc	U65990MH2010PLC201513	Subsidiary	100
10	CR Retail Malls (India) Limited	U92190MH1999PLC122208	Subsidiary	100
11	JM Financial Products Limited	U74140MH1984PLC033397	Subsidiary	99.71
12	JM Financial Credit Solutions L	U74140MH1980PLC022644	Subsidiary	46.68
13	JM Financial Home Loans Limi	U65999MH2016PLC288534	Subsidiary	94.04
14	JM Financial Asset Reconstruct	U67190MH2007PLC174287	Subsidiary	58.28
15	JM Financial Asset Managemen	U65991MH1994PLC078879	Subsidiary	59.54
16	JM Financial Trustee Company	U65991MH1994PTC078880	Associate	25

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,520,200,000	954,803,803	954,803,803	954,803,803
Total amount of equity shares (in Rupees)	1,520,200,000	954,803,803	954,803,803	954,803,803

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital

Number of equity shares	1,520,200,000	954,803,803	954,803,803	954,803,803
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	1,520,200,000	954,803,803	954,803,803	954,803,803

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	43,800,000	0	0	0
Total amount of preference shares (in rupees)	438,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	43,800,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	438,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	2,045,656	952,009,877	954,055,533	954,055,533	954,055,533	
<b>Increase during the year</b>	0	942,245	942,245	942,245	942,245	62,215,938.9
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	748,270	748,270	748,270	748,270	62,215,938.9

vi. Sweat equity shares allotted	0	0	0	0	0	
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		193,975	193975	193,975	193,975	
Dematerialisation of shares from physical holding						
<b>Decrease during the year</b>	193,975	0	193975	193,975	193,975	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	193,975		193975	193,975	193,975	
Dematerialisation of shares from physical holding						
<b>At the end of the year</b>	1,851,681	952,952,122	954803803	954,803,803	954,803,803	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE780C01023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

4,885,591,735.79

**(ii) Net worth of the Company**

38,167,366,185.17

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	179,501,250	18.8	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	



6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	359,832,008	37.69	0	
10.	Others	0	0	0	
	<b>Total</b>	539,333,258	56.49	0	0

**Total number of shareholders (promoters)**

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**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	114,888,585	12.03	0	
	(ii) Non-resident Indian (NRI)	15,704,570	1.64	0	
	(iii) Foreign national (other than NRI)	43	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	191,170,350	20.02	0	
7.	Mutual funds	69,954,500	7.33	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	20,808,958	2.18	0	
10.	Others AIF, IEPF, Clearing Members	2,943,539	0.31	0	

	<b>Total</b>	415,470,545	43.51	0	0
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**Total number of shareholders (other than promoters)**

98,796

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

98,817

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
BARON EMERGING MA	767 FIFTH AVENUE NEW YORK NY		US	43,464,202	4.55
VALIANT MAURITIUS F	4TH FLOOR 19 BANK STREET CYBE		MU	22,253,114	2.33
TIMF HOLDINGS	Multiconsult Limited Les Cascades		MU	16,109,125	1.69
ELEVATION CAPITAL V	IFS Court Bank Street TwentyEight			15,121,775	1.58
ALLSPRING EMERGING	525 MARKET STREET 12TH FLOOR		US	11,571,429	1.21
BNP PARIBAS ARBITRA	1 RUE LAFFITTE PARIS			8,700,579	0.91
VALIANT MAURITIUS F	4TH FLOOR 19 BANK STREET CYBE		MU	8,078,376	0.85
VALIANT INDIA OPPOR	4th Floor 19 Bank Street Cybercity		MU	5,153,379	0.54
LPP I GLOBAL EQUITIE	COUNTY HALL FISHERGATE PREST		GB	5,061,506	0.53
VANGUARD EMERGIN	100 VANGUARD BOULEVARD MAL		US	4,955,348	0.52
BOFA SECURITIES EUR	51 rue La Boetie Paris			4,929,671	0.52
VANGUARD TOTAL IN	100 VANGUARD BOULEVARD MAL		US	4,691,469	0.49
ISHARES CORE MSCI E	400 HOWARD STREET SAN FRANCI			4,218,519	0.44
EMERGING MARKETS C	6300 Bee Cave Road Building One		US	2,886,374	0.3
GOVERNMENT PENSIC	Bankplassen 2 P O Box 1179 Sentr		NO	2,791,099	0.29
BARON INTERNATIONAL	767 FIFTH AVENUE NEW YORK NY		US	2,458,395	0.26
DIMENSIONAL EMERG	6300 Bee Cave Road Building One		US	2,342,540	0.25
THINK INDIA OPPORTU	Maples Corporate Services Limited			2,160,877	0.23
VANGUARD FIDUCIAR	100 VANGUARD BOULEVARD MAL			2,142,875	0.22
THE EMERGING MARK	6300 Bee Cave Road Building One		US	1,482,551	0.16

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS S	400 HOWARD STREET SAN FRANCIS		US	1,406,412	0.15
VANGUARD FTSE ALL-	100 VANGUARD BOULEVARD MAL		US	1,224,075	0.13
DESTINATIONS INTERN	1055 Westlakes Drive Suite 250 Be		US	1,206,714	0.13
EMERGING MARKETS S	400 HOWARD STREET SAN FRANCIS		US	1,058,003	0.11
ABU DHABI INVESTME	211 CORNICHE STREET PO BOX 36		AE	930,692	0.1

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	20	21
Members (other than promoters)	101,158	98,796
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	2	0	2	0	14.53
<b>B. Non-Promoter</b>	2	9	2	6	0.22	0
(i) Non-Independent	2	0	2	0	0.22	0
(ii) Independent	0	9	0	6	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0

Total	2	11	2	8	0.22	14.53
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Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 12

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Nimesh Kampani	00009071	Director	125,750,000	
Mr. Vishal Kampani	00009079	Director	13,000,000	
Ms. Jagi Mangat Panda	00304690	Director	0	
Mr. P S Jayakumar	01173236	Director	0	
Mr. Navroz Udwadia	08355220	Director	0	
Ms. Roshini Bakshi	01832163	Director	0	
Mr. Pradip Kanakia	00770347	Director	0	
Mr. Sumit Bose	03340616	Director	0	
Mr. Atul Mehra	00095542	Managing Director	566,666	
Mr. Adi Patel	02307863	Managing Director	1,549,535	
Mr. Manish Sheth	ANIPS5879G	CFO	463,829	
Mr. Prashant Choksi	AAAPC4447R	Company Secretar	400,800	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Sumit Bose	03340616	Additional director	24/05/2022	Appointed as an Additional Independent
Mr. E A Kshirsagar	00121824	Director	02/07/2022	Cessation upon completion of second
Mr. Paul Zuckerman	00112255	Director	02/07/2022	Cessation upon completion of second
Dr. Vijay Kelkar	00011991	Director	02/07/2022	Cessation upon completion of second
Mr. Keki Dadiseth	00052165	Director	02/07/2022	Cessation upon completion of second
Mr. Sumit Bose	03340616	Director	02/08/2022	Change in designation from additional

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	02/08/2022	101,702	83	39.15

### B. BOARD MEETINGS

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/04/2022	13	13	100
2	24/05/2022	14	13	92.86
3	02/08/2022	10	10	100
4	20/09/2022	10	10	100
5	14/11/2022	10	9	90
6	12/12/2022	10	10	100
7	10/02/2023	10	9	90

### C. COMMITTEE MEETINGS

Number of meetings held

21

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	22/04/2022	4	4	100
2	Audit Committee	24/05/2022	7	7	100
3	Audit Committee	02/08/2022	3	3	100
4	Audit Committee	14/11/2022	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
5	Audit Committee	10/02/2023	4	3	75
6	Nomination and Remuneration	05/05/2022	7	7	100
7	Nomination and Remuneration	14/11/2022	4	4	100
8	Nomination and Remuneration	10/02/2023	4	4	100
9	Corporate Social Responsibility	01/08/2022	3	3	100
10	Corporate Social Responsibility	23/03/2023	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	03/08/2023
								(Y/N/NA)
1	Mr. Nimesh K...	7	7	100	14	14	100	Yes
2	Mr. Vishal Kar...	7	7	100	3	3	100	Yes
3	Ms. Jagi Mang...	7	6	85.71	14	11	78.57	Yes
4	Mr. P S Jayak...	7	7	100	8	7	87.5	Yes
5	Mr. Navroz Uc...	7	5	71.43	5	1	20	No
6	Ms. Roshini B...	7	7	100	7	7	100	Yes
7	Mr. Pradip Kar...	7	7	100	6	6	100	Yes
8	Mr. Sumit Bos...	6	6	100	2	2	100	Yes
9	Mr. Atul Mehra...	7	7	100	10	10	100	Yes
10	Mr. Adi Patel	7	7	100	7	6	85.71	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Atul Mehra	Joint Managing	39,441,243	0	0	4,987,500	44,428,743
2	Mr. Adi Patel	Joint Managing	35,920,000	0	0	16,413,233	52,333,233
	Total		75,361,243	0	0	21,400,733	96,761,976

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Prashant Choks	Company Secre	28,500,000	0	0	1,376,083	29,876,083
2	Mr. Manish Sheth	Chief Financial C	39,485,230	0	0	2,139,781	41,625,011
	Total		67,985,230	0	0	3,515,864	71,501,094

Number of other directors whose remuneration details to be entered

12

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Nimesh Kampar	Chairman	0	0	0	0	0
2	Mr. Vishal Kampani	Vice Chairman	0	1,000,000	0	760,000	1,760,000
3	Mr. E A Kshirsagar	Independent Dir	0	500,000	0	320,000	820,000
4	Mr. Paul Zuckermar	Independent Dir	0	500,000	0	310,000	810,000
5	Dr. Vijay Kelkar	Independent Dir	0	500,000	0	330,000	830,000
6	Mr. Keki Dadiseth	Independent Dir	0	500,000	0	305,000	805,000
7	Ms. Jagi Mangat Pa	Independent Dir	0	2,000,000	0	885,000	2,885,000
8	Mr. P S Jayakumar	Independent Dir	0	2,300,000	0	960,000	3,260,000
9	Mr. Navroz Udwadia	Independent Dir	0	1,500,000	0	510,000	2,010,000
10	Ms. Roshini Bakshi	Independent Dir	0	2,000,000	0	1,080,000	3,080,000
11	Mr. Pradip Kanakia	Independent Dir	0	2,300,000	0	1,060,000	3,360,000
12	Mr. Sumit Bose	Independent Dir	0	2,000,000	0	800,000	2,800,000
	Total		0	15,100,000	0	7,320,000	22,420,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Kumudini Bhalerao

Whether associate or fellow

Associate  Fellow

Certificate of practice number

6690

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.



## Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

### To be digitally signed by

Director

Adi Rusi Patel  
Digitally signed by Adi Rusi Patel  
Date: 2023.09.28 17:09:56 +05'30'

DIN of the director

### To be digitally signed by

RAKESH DHIRAJLAL SANGHANI  
Digitally signed by RAKESH DHIRAJLAL SANGHANI  
Date: 2023.09.28 17:46:16 +05'30'

- Company Secretary  
 Company secretary in practice

Membership number

Certificate of practice number

### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

### List of attachments

Particulars of Holdings of Subsidiaries and List of FII's FPIs as on March 31 2023.pdf  
Details of Committees Meetings held during MGT 8\_FY 2022-23.pdf  
Clarifications.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

# MAKARAND M. JOSHI & CO.

## Company Secretaries

Ecstasy, 803/804, 8<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 022- 21678100

### Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **JM Financial Limited** (hereinafter called the "**Company**") as required to be maintained under the Companies Act, 2013 (hereinafter called the "**Act**") and the rules made thereunder for the financial year ended on March 31, 2023 (the "**audit period**"). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The annual return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act and Rules made there under, in respect of:
  - 1. its status under the Act viz., a listed public company;
  - 2. maintenance of registers/records and making entries therein within the time prescribed thereof;
  - 3. filing of forms and returns, with the Registrar of Companies, Investor Education and Protection Fund Authority and the Tribunal, within the prescribed timelines. Further, no filing of forms and returns with the Central Government, Regional Director, Court and other authorities as applicable, was required by the Company, during the audit period;
  - 4. calling/convening/holding meetings of board of directors and its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, have been properly recorded in the minutes book/registers maintained for the purpose and the same have been signed. Further, no resolution was passed by postal ballot during the audit period;
  - 5. closure of register of members/security holders, as the case may be;

6. advances/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act - **No such event has occurred during the audit period;**
7. contracts/arrangements with related parties as specified in Section 188 of the Act;
8. issue and allotment of 7,48,270 equity shares of face value of ₹ 1/- each towards exercise of options vested under JM Financial Limited – Employees’ Stock Option Scheme 2007 and transmission of shares. There were no transfer of shares, buy back of securities/alteration or reduction of share capital/conversion of shares/securities. Further, as the Company has not issued any securities other than equity shares, hence redemption of preference shares or debentures is not applicable;
9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act- **Not Applicable;**
10. declaration and payment of dividend during the audit period, as follows:-
  - a) final dividend of ₹ 1.15 per equity share having face value of ₹ 1/- each for the financial year 2021-22; and
  - b) interim dividend of ₹ 0.90 per equity share having face value of ₹ 1/- each for the financial year 2022-23.Further, transfer of unpaid/unclaimed dividend/other amounts applicable to transfer to the Investor Education and Protection Fund in accordance with Section 125 of the Act;
11. signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3) and (5) thereof;
12. the Board of the Company is duly constituted and the provisions of the appointment/retirement/re-appointment/disclosures of the directors, key managerial personnel and the remuneration paid to them, were duly complied with. Further, there were no instances filling of casual vacancies of the directors and key managerial personnel during the audit period;
13. re-appointment of auditors as per the provisions of Section 139 of the Act. Further, no appointment or filling up of casual vacancies of auditors during the audit period;
14. approval has been taken from Tribunal and Registrar with respect to scheme of arrangement for demerger and merger of subsidiary and step-down subsidiary of the Company under the various applicable provisions of the Act. Further, no approval was required to be sought from Central Government, Regional Director, Court or such other authorities;

15. acceptance/renewal/repayment of deposits; **No such event has occurred during the audit period;**
16. borrowing from its directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect wherever applicable; **No such event has occurred during the audit period;**
17. investments made/loans given to other bodies corporate or persons falling under the provisions of Section 186 of the Act. Further, the Company has not given any guarantees or provided any security to other bodies corporate or persons falling under the provisions of Section 186 of the Act; and
18. Alteration of provision of its Memorandum and/or Articles of Association of the Company. **No such event has occurred during the audit period;**

**For Makarand M. Joshi & Co.  
Company Secretaries**

KUMUDINI Digitally signed by  
DINESH KUMUDINI DINESH  
BHALERAO BHALERAO  
Date: 2023.08.21  
17:25:07 +05'30'

**Kumudini Bhalerao  
Partner**

**FCS No. 6667**

**CP. No. 6690**

**PR No.: 640/2019**

**UDIN: F006667E000835242**

**Place: Mumbai**

**Date: August 21, 2023**

### **Clarification to Annual Return for FY 2022-23**

Please note the following clarification in respect of Annual Return for Financial Year 2022-23:

#### **Point No. IV (iii)- Details of shares/Debentures Transfers since closure date of last financial year**

During the financial year ended March 31, 2023, there were no case pertaining to transfer of shares in physical form.

#### **Point No. VI (c) - Details of Foreign institutional investors' holding shares of the company**

Since the form accepts information of maximum 25 Foreign Institutional Investors' (FIIs)/ Foreign Portfolio Investors' (FPIs), a complete list of 113 FIIs/FPIs as mentioned in point number VI(c) of the Annual Return is annexed as 'List of FIIs\_FPIs as on March 31, 2023'.

#### **Point No. VIII B (i) Details of Directors and Key Managerial Personnel as on the closure of financial year**

As on March 31, 2023 –

- (a) Mr. Nimesh Kampani and Mr. Vishal Kampani are Non-executive Chairman and Non-executive Vice Chairman of the Company, respectively.
- (b) Ms. Jagi Mangat Panda, Mr. P S Jayakumar, Mr. Navroz Udawadia, Ms. Roshini Bakshi, Mr. Pradip Kanakia and Mr. Sumit Bose are Non-executive Independent Directors of the Company.
- (c) Mr. Atul Mehra and Mr. Adi Patel are the Joint Managing Directors of the Company.

In the form, all the above mentioned designations were not available, hence we have selected the designation of "Director" from the drop down categories for all the Non-executive directors.

Further, for Mr. Atul Mehra and Mr. Adi Patel, the designation of Managing Director has been selected.

- (d) Mr. Prashant Choksi was the Company Secretary of the Company upto the closure of business hours of March 31, 2023 however, the form does not allow to select the date as 'March 31, 2023'. Therefore, the date of cessation is left blank in the form.

#### **Point No. VIII B (ii) Particulars of change in director(s) and key managerial personnel during the year**

Considering the limitations of selecting the correct designations, similar changes as explained in the above point has been followed in the table of changes in director(s) and key managerial personnel during the year.

## Point No. IX (C) Committee Meetings

Since the form accepts information of maximum 10 committee meetings, the remaining details of committee meetings as mentioned in point number IX(C) of the Annual Return is annexed as ‘Details of Committees Meetings held during the year’.

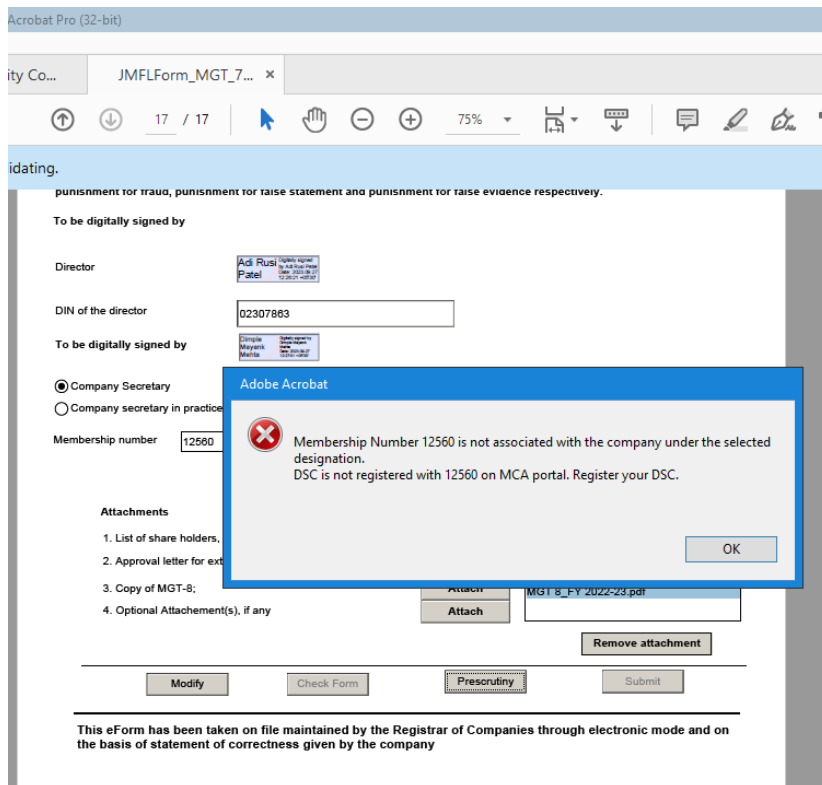
### Certification Error - Clarification

Under the applicable provisions of Companies Act, 2013, Ms. Dimple Mehta, the Company Secretary of JM Financial Limited is required to sign the Form MGT-7 by affixing her digital signature.

We request you to note that Ms. Mehta’s DSC was registered on MCA with her old associate membership number viz., A18252. In between, Ms. Mehta applied for fellow membership number with the Institute of Company Secretaries of India (ICSI) and had been allotted with F12560 effective May 1, 2023 and accordingly, her new membership number was updated on the MCA portal by associating the DSC again.

However, while affixing her DSC in the form we are getting an error that **(FCS 12560 Membership number is not associated with the Company under the selected designation and DSC is not registered on MCA portal – refer screenshot below – SS1)**, wherein Ms. Mehta’s digital signature is already associated on MCA portal (refer screenshot below – SS2) which states whether DSC is registered ‘Yes’ and expiry date of DSC is ‘12/05/2025’:

(SS1)



Acrobat Pro (32-bit)


ity Co... JMFLForm\_MGT\_7... x

17 / 17 75%

idating.

punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director 

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Attachments

1. List of share holders,
2. Approval letter for ext
3. Copy of MGT-8;
4. Optional Attachment(s), if any

MGT 8 - FY 2022-23.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

### JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 [www.jmfl.com](http://www.jmfl.com)

SS2

List of Signatories

DIN/DPIN/PAN	Full Name	Designation	Date of Appointment	Whether DSC Registered	Expiry Date of DSC	Surrendered DIN
00009071	NIMESH NAGINDAS KAMPANI	Director	01/04/2011	Expired	31/08/2023	
00009079	VISHAL NIMESH KAMPANI	Director	03/02/2016	Expired	20/09/2023	
00095542	ATUL MEHRA	Managing Director	01/10/2021	Yes	08/10/2023	
ANIP55879G	MANISH CHHABILDAS SHETH	CFO(KMP)	06/05/2014	Yes	17/08/2026	
00304690	JAGI MANGAT PANDA	Director	31/03/2015	Yes	04/03/2024	
00770347	PRADIP MANILAL KANAKIA	Director	07/02/2022	Expired	28/06/2023	
01173236	PALAMADAI SUNDARARAJAN JAYAKUMAR	Director	30/07/2020	Yes	14/10/2023	
01832163	ROSHINI HEMANT BAKSHI	Director	09/12/2021	Yes	26/02/2024	
02307863	ADI RUSI PATEL	Managing Director	01/10/2021	Yes	18/08/2025	
03340616	SUMIT BOSE	Director	24/05/2022	Expired	24/07/2020	
08355220	NAVROZ DARIUS UDWADIA	Director	09/12/2021	Expired	14/01/2022	
AAQPU1537N	DIMPLE MAYANK MEHTA	Company Secretary	01/04/2023	Yes	12/05/2025	

Print

Accordingly, in order to enable us to upload the said form within the due date, Mr. Rakesh Sanghani, Practicing Company Secretary having FCS membership number viz., 7647 has certified the said form by affixing his digital signature in the relevant field “to be digitally signed by” the Company Secretary in Practice.

We request you to take the same on your record.

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

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Annexure to Annual Return Form MGT-7					
III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate/ Joint Venture	% of shares held	Applicable section
1	JM Financial Institutional Securities Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67100MH2017PLC296081	Subsidiary	100*	2(87)(ii)
2	JM Financial Services Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67120MH1998PLC115415	Subsidiary	100	2(87)(ii)
3	JM Financial Capital Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65190MH2015PLC270754	Subsidiary	100*	2(87)(ii)
4	JM Financial Commtrade Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U51100MH2005PLC153110	Subsidiary	100*	2(87)(ii)
5	JM Financial Overseas Holdings Private Limited JTC Fiduciary Services (Mauritius) Limited, Unit 5ABC, 5th Floor, Standard Chartered Tower, 19 Cybercity, Ebene, Mauritius, 72201	-	Subsidiary	100	2(87)(ii)
6	JM Financial Singapore Pte Limited 16 Raffles Quay, #20-01 Hong Leong Building, Singapore 048581	-	Subsidiary	100*	2(87)(ii)
7	JM Financial Securities, Inc 2500 Plaza 5, 25th Floor, Harborside Financial Center, Jersey City, New Jersey, 07311, United States	-	Subsidiary	100*	2(87)(ii)
8	Infinite India Investment Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH2006PLC163489	Subsidiary	100	2(87)(ii)
9	JM Financial Properties and Holdings Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65990MH2010PLC201513	Subsidiary	100	2(87)(ii)

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com



Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate/ Joint Venture	% of shares held	Applicable section
10	CR Retail Malls (India) Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U92190MH1999PLC122208	Subsidiary	100	2(87)(ii)
11	JM Financial Products Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH1984PLC033397	Subsidiary	99.71	2(87)(ii)
12	JM Financial Credit Solutions Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH1980PLC022644	Subsidiary	46.68	2(87)(i)
13	JM Financial Home Loans Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65999MH2016PLC288534	Subsidiary	94.04 <sup>#</sup>	2(87)(ii)
14	JM Financial Asset Reconstruction Company Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67190MH2007PLC174287	Subsidiary	58.28	2(87)(ii)
15	JM Financial Asset Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65991MH1994PLC078879	Subsidiary	59.54	2(87)(ii)
16	JM Financial Trustee Company Private Limited 141, Maker Chambers III, Nariman Point, Mumbai 400 021	U65991MH1994PTC078880	Associate	25	2(6)
*Holding through the Company's Wholly Owned Subsidiaries					
#Holding through JM Financial Products Limited and JM Financial Credit Solutions Limited					

VI (C ). Details of Foreign Institutional Investors (FIIs) holding shares of the Company as on March 31, 2023.

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
1	BARON EMERGING MARKETS FUND	767 FIFTH AVENUE NEW YORK NY 10153		UNITED STATES OF AMERICA	43464202	4.55
2	VALIANT MAURITIUS PARTNERS OFFSHORE LIMITED	4TH FLOOR 19 BANK STREET CYBERCITY EBENE		MAURITIUS	22253114	2.33
3	TIMF HOLDINGS	C/o Multiconsult Limited Les Cascades Building Edith Cavell Street Port Louis		MAURITIUS	16109125	1.69
4	ELEVATION CAPITAL VI FII HOLDINGS LIMITED	IFS Court Bank Street TwentyEight Cybercity Ebene			15121775	1.58
5	ALLSPRING EMERGING MARKETS EQUITY FUND	525 MARKET STREET 12TH FLOOR SAN FRANCISCO CALIFORNIA		UNITED STATES OF AMERICA	11571429	1.21
6	BNP PARIBAS ARBITRAGE - ODI	1 RUE LAFFITTE PARIS			8700579	0.91
7	VALIANT MAURITIUS PARTNERS LIMITED	4TH FLOOR 19 BANK STREET CYBERCITY EBENE		MAURITIUS	8078376	0.85
8	VALIANT INDIA OPPORTUNITIES LTD	4th Floor 19 Bank Street Cybercity Ebene 72201		MAURITIUS	5153379	0.54
9	LPP I GLOBAL EQUITIES FUND	COUNTY HALL FISHERGATE PRESTON LANCASHIRE		UNITED KINGDOM	5061506	0.53
10	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	4955348	0.52
11	BOFA SECURITIES EUROPE SA - ODI	51 rue La Boetie Paris			4929671	0.52
12	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	4691469	0.49
13	ISHARES CORE MSCI EMERGING MARKETS ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			4218519	0.44
14	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	2886374	0.30
15	GOVERNMENT PENSION FUND GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107		NORWAY	2791099	0.29
16	BARON INTERNATIONAL GROWTH FUND	767 FIFTH AVENUE NEW YORK NY 10153		UNITED STATES OF AMERICA	2458395	0.26
17	DIMENSIONAL EMERGING MARKETS VALUE FUND	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	2342540	0.25
18	THINK INDIA OPPORTUNITIES MASTER FUND LP	Maples Corporate Services Limited P.O. Box 309			2160877	0.23
19	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			2142875	0.22
20	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	1482551	0.16

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
21	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105		UNITED STATES OF AMERICA	1406412	0.15
22	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEXFUND	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	1224075	0.13
23	DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES OF BRINKER CAPITAL DESTINATIONS TRUST	1055 Westlakes Drive Suite 250 Berwyn PA		UNITED STATES OF AMERICA	1206714	0.13
24	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	400 HOWARD STREET SAN FRANCISCO CA 94105		UNITED STATES OF AMERICA	1058003	0.11
25	ABU DHABI INVESTMENT AUTHORITY - MONSOON	211 CORNICHE STREET PO BOX 3600 ABU DHABI		UNITED ARAB EMIRATES	930692	0.10
26	ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1		IRELAND	929288	0.10
27	BARON EMERGING MARKETS FUND LTD.	PO BOX 309 UGLAND HOUSE GRAND CAYMAN		CAYMAN ISLANDS	872078	0.09
28	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	844513	0.09
29	BARON EMERGING MARKETS COLLECTIVE INVESTMENT FUND	12 GILL STREET SUITE 2600 WOBORN MASSACHUSETTS		UNITED STATES OF AMERICA	793744	0.08
30	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI			719112	0.08
31	ISHARES MSCI INDIA SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			497187	0.05
32	INVESTERINGSFORENINGEN DANSKE INVEST	PARALLELVEJ 17 KGS LYNGBY DENMARK		DENMARK	496330	0.05
33	CITY OF NEW YORK GROUP TRUST	ONE CENTRE STREET NEW YORK NY 10007 2341		UNITED STATES OF AMERICA	483616	0.05
34	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK		UNITED STATES OF AMERICA	430325	0.05
35	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	50 S LaSalle Street Chicago Illinois		UNITED STATES OF AMERICA	413879	0.04
36	QUADRATURE CAPITAL VECTOR SP LIMITED	Suite #7 Grand Pavilion Commercial Centre 802 West Bay Road P.O. Box 10250 Grand Caym			394956	0.04
37	CITRINE FUND LIMITED	4TH FLOOR RAFFLES TOWER 19 CYBERCITY EBENE		MAURITIUS	380000	0.04
38	INDIA OPPORTUNITIES GROWTH FUND LTD - PINWOOD STR ATEGY	4TH FLOOR 19 BANK STREET CYBERCITY EBENE		MAURITIUS	319863	0.03
39	PFA KAPITALFORENING AFDELING 24 - PFA EMERGING MARKETS AKTIER	SUNDKROGSGADE 4 COPENHAGEN		DENMARK	295869	0.03
40	PREMIER INVESTMENT FUND LIMITED	C/o DTOS Ltd 10th FLOOR RAFFLES TOWER 19 CYBERCITY EBENE		MAURITIUS	280000	0.03

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
41	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			278666	0.03
42	C WORLDWIDE INDIA	1 rue Schiller L-2519			262885	0.03
43	SPDR S&P EMERGING MARKETS SMALL CAP ETF	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	255739	0.03
44	ENTRUST CAPITAL PARTNERS LIMITED	190 Elgin Avenue George Town Grand Cayman			254435	0.03
45	EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS P LC	25/28 NORTH WALL QUAY DUBLIN 1		IRELAND	245907	0.03
46	GLOBAL ALL CAP ALPHA TILTS FUND	BlackRock 400 Howard Street San Francisco California			232656	0.02
47	ALASKA PERMANENT FUND	801 WEST 10TH STREET JUNEAU ALASKA		UNITED STATES OF AMERICA	205040	0.02
48	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF D FA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	203225	0.02
49	ABU DHABI INVESTMENT AUTHORITY - XENON	211 CORNICHE STREET P O BOX 3600 ABU DHABI		UNITED ARAB EMIRATES	189475	0.02
50	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	23 Church Street 16-01 Capital Square Singapore			185185	0.02
51	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOT AL INTERNATIONAL STOCK MARKET INDEX TRUST	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			176746	0.02
52	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	277 EAST TOWN STREET COLUMBUS OH 43215 USA		UNITED STATES OF AMERICA	173112	0.02
53	SPDR PORTFOLIO EMERGING MARKETS ETF	STATE STREET FINANCIAL CENTER ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	172317	0.02
54	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	167592	0.02
55	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	20 Triton Street Regents Place London NW1 3BF U K		UNITED KINGDOM	163776	0.02
56	AUSTRALIAN RETIREMENT TRUST MANAGED BY STATE STREET GLOBAL ADVISORS, AUSTRALIA LIMITED - SUQO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	155235	0.02
57	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	50 S LASALLE STREET CHICAGO IL		UNITED STATES OF AMERICA	150439	0.02
58	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE			148399	0.02
59	VANGUARD TOTAL WORLD STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	148001	0.02
60	VANGUARD ESG INTERNATIONAL STOCK ETF	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			144324	0.02

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
61	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	141464	0.01
62	PUB EQUITIES EMERGING MARKETS 2	UETLIBERGSTRASSE 231 ZURICH		SWITZERLAND	134829	0.01
63	INVESTERINGSFORENINGEN C WORLDWIDE AFDELING INDIEN KL	26 Dampfaergevej Copenhagen Denmark			128318	0.01
64	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	126883	0.01
65	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	25/28 NORTH WALL QUAY DUBLIN 1		IRELAND	125457	0.01
66	ISHARES MSCI EM SMALL CAP UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1		IRELAND	124490	0.01
67	DOORDARSHI INDIA FUND LP	251 LITTLE FALLS DRIVE COUNTY OF NEW CASTLE WILMINGTON DE DELAWARE			100050	0.01
68	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	360 E Second Street Suite 600 Los Angeles CA			98135	0.01
69	INTERNATIONAL MONETARY FUND	700 19TH STREET NW WASHINGTON DC		UNITED STATES OF AMERICA	96420	0.01
70	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS VALUE TRUST	Level 43 1 Macquarie Place Sydney NSW		AUSTRALIA	93417	0.01
71	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S VALUE ETF	4500 MAIN STREET KANSAS CITY KANSAS CITY MO MISSOURI			93382	0.01
72	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - S PDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2		IRELAND	91860	0.01
73	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	202 West First Street Suite 500 Los Angeles California		UNITED STATES OF AMERICA	91286	0.01
74	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	4500 MAIN STREET KANSAS CITY MISSOURI			90263	0.01
75	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	Suite 820 7 St. Paul Street Baltimore Maryland			89532	0.01
76	EMERGING MARKETS TARGETED VALUE PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE			85680	0.01
77	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	400 HOWARD STREET SAN FRANCISCO CA 94105		UNITED STATES OF AMERICA	73659	0.01
78	DFA INTERNATIONAL CORE EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA		CANADA	71632	0.01
79	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	1111 BROADWAY SUITE 2100 OAKLAND CA			70550	0.01
80	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	51311	0.01

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
81	FUNDPARTNER SOLUTIONS (SUISSE) S.A.-RP - FONDS INS TITUTIONNEL - ACTIONS MARCHES EMERGENTS	ROUTE DES ACACIAS 60		SWITZERLAND	51099	0.01
82	BVK PERSONALVORSORGE DES KANTONS ZURICH	STAMPFENBACHSTRASSE 63 8006 ZURICH		SWITZERLAND	47781	0.01
83	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	25/28 NORTH WALL QUAY DUBLIN 1		IRELAND	46689	0.00
84	SA EMERGING MARKETS VALUE FUND	10 ALMADEN BLVD 15 TH FLOOR SAN JOSE CALIFORNIA		UNITED STATES OF AMERICA	40467	0.00
85	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	39120	0.00
86	DFA INTERNATIONAL VECTOR EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA		CANADA	38167	0.00
87	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS P LC	25/28 NORTH WALL QUAY DUBLIN			33382	0.00
88	JOHN HANCOCK VARIABLE INSURANCE TRUST EMERGING MAR KETS VALUE TRUST	601 CONGRESS STREET BOSTON MA 02210-2805		UNITED STATES OF AMERICA	33116	0.00
89	EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND O F DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN			31230	0.00
90	AQR EMERGING SMALL CAP EQUITY FUND, L.P.	Suite 201 c/o Cogency Global Inc. 850 New Burton Road Dover Delaware			28706	0.00
91	QIC INTERNATIONAL EQUITIES FUND	Level 5 66 Eagle Street Brisbane		AUSTRALIA	27505	0.00
92	UTAH STATE RETIREMENT SYSTEMS	540 East 200 South Salt Lake City Utah		UNITED STATES OF AMERICA	27004	0.00
93	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMER GING MARKETS ALL CAP EQUITY INDEX FUND	70 Sir John Rogerson's Qu Dublin 2 Dublin			26783	0.00
94	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVE STABLE MARKET INDEX FUND-NON LENDING	50 South LaSalle Street Chicago Illinois		UNITED STATES OF AMERICA	26632	0.00
95	MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	70 SIR JOHN ROGERSON'S QUAY DUBLIN 2		IRELAND	25748	0.00
96	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	LEVEL 3 ALEXANDER HOUSE 35 CYBERCITY EBENE		MAURITIUS	24230	0.00
97	BARON NEW ASIA FUND	767 FIFTH AVENUE NEW YORK NEW YORK			23863	0.00
98	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EME RGING MARKETS EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI			22621	0.00
99	JOHN HANCOCK FUNDS II EMERGING MARKETS FUND	601 CONGRESS STREET BOSTON MA 02210 2805 USA		UNITED STATES OF AMERICA	20631	0.00
100	MULTIPARTNER SICAV - BARON EMERGING MARKETS EQUITY	25 Grand Rue			17365	0.00

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
101	NORTHERN TRUST COLLECTIVE EMERGING MARKETS EX CHIN A INVESTABLE MARKET INDEX FUND - NON-LENDING	50 S. LaSalle Street Chicago Illinois			17220	0.00
102	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	33 PLAZA LA PRENSA SANTA FE NEW MEXICO		UNITED STATES OF AMERICA	16295	0.00
103	ERISKA INVESTMENT FUND LTD	LES CASCADES EDITH CAVELL STREET PORT LOUIS MAURITIUS		MAURITIUS	15000	0.00
104	LEGAL AND GENERAL ASSURANCE (PENSION MANAGEMENT) LIMITED	One Coleman Street London		UNITED KINGDOM	12867	0.00
105	EBK-AKTIEN-UNIVERSAL-FONDS	THEODOR-HEUSS-ALLEE 70 60486 FRANKFURT AM MAIN HESSEN		GERMANY	12010	0.00
106	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	LEVEL 26 101 COLLINS STREET MELBOURNE VIC		AUSTRALIA	7032	0.00
107	CC&L Q INTERNATIONAL EQUITY FUND	1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBIA		CANADA	3255	0.00
108	CC & L Q GLOBAL EQUITY FUND	1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBIA		CANADA	3079	0.00
109	CC & L Q GROUP GLOBAL EQUITY FUND	1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBIA		CANADA	3078	0.00
110	BOFA SECURITIES EUROPE SA	51 rue La Boetie Paris			2690	0.00
111	COPTHALL MAURITIUS INVESTMENT LIMITED - NON ODI ACCOUNT	C/O IQ EQ CORPORATE SERVICES (MAURITIUS) LTD 33 EDITH CAVELL STREET PORT LOUIS			2502	0.00
112	VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	1536	0.00
113	BNP PARIBAS ARBITRAGE	160 162 BD MACDONALD PARIS		FRANCE	16	0.00
	<b>Total</b>				<b>19,11,70,350</b>	<b>20.02</b>

Continuation sheet of Point no. IX (C)					
Annexure to Annual Return MGT-7					
IX. Meetings of Members/Class of Members/Board/Committees of the Board of Directors					
C. Committee Meetings					
Sr No	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Numbers of members attended	% of attendance
11	Stakeholders' Relationship Committee	24-05-2022	5	4	80
12	Stakeholders' Relationship Committee	01-08-2022	4	3	75
13	Stakeholders' Relationship Committee	14-11-2022	4	3	75
14	Stakeholders' Relationship Committee	10-02-2023	4	3	75
15	Risk Management Committee	21-04-2022	4	3	75
16	Risk Management Committee	14-10-2022	5	4	80
17	Allotment Committee	18-05-2022	5	4	80
18	Allotment Committee	21-07-2022	4	4	100
19	Allotment Committee	04-10-2022	4	3	75
20	Allotment Committee	07-12-2022	4	3	75
21	Allotment Committee	21-03-2023	4	4	100

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

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