

September 25, 2017

BSE Limited,  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai – 400 001**

Dear Sirs,

**Re: Intimation of Postal Ballot Results**  
**Security Code: 523405**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the details of the voting results in respect of the resolution passed through the Postal Ballot.

We are also forwarding herewith a copy of the report dated September 25, 2017, received by us from Ms. Jayshree S Joshi, Proprietress of M/s Jayshree Dagli & Associates, Practicing Company Secretary, Mumbai, the Scrutiniser appointed for conducting the Postal Ballot process.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,  
for JM Financial Limited



**P K Choksi**

Group Head – Compliance, Legal  
& Company Secretary

September 25, 2017

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**

Dear Sirs,

**Re: Intimation of Postal Ballot Results**  
**Security Code: JMFINANCIL**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the details of the voting results in respect of the resolution passed through the Postal Ballot.

We are also forwarding herewith a copy of the report dated September 25, 2017, received by us from Ms. Jayshree S Joshi, Proprietress of M/s Jayshree Dagli & Associates, Practicing Company Secretary, Mumbai, the Scrutiniser appointed for conducting the Postal Ballot process.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,  
for JM Financial Limited



**P K Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

**JM FINANCIAL LIMITED**  
**POSTAL BALLOT RESULTS**

SPECIAL									
To authorise the Board of Directors to borrow, from time to time, any sum or sums of money, notwithstanding that the monies to be so borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the Company's paid-up share capital and its free reserves, but shall not exceed Rs. 5,000 Crore (Rupees Five Thousand Crore only).									
Resolution required: (Ordinary/ Special)									
Description of Resolution considered									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes								
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
<b>Promoter and Promoter Group</b>	E-Voting	519121905	100.000	519121905	0	100.000	0.000		
	Poll	NA	NA	NA	NA	NA	NA		
	Postal Ballot (if applicable)	519121993	0	0.000	0	0	0.000		
<b>Public- Institutions</b>	E-Voting	77379216	56.398	77060653	318563	99.588	0.412		
	Poll	NA	NA	NA	NA	NA	NA		
	Postal Ballot (if applicable)	137201658	0	0.000	0	0	0.000		
<b>Public- Non Institutions</b>	E-Voting	18299572	13.002	18298859	713	99.996	0.004		
	Poll	NA	NA	NA	NA	NA	NA		
	Postal Ballot (if applicable)	140743759	11662962	8.287	11661362	1600	99.986	0.014	
<b>Total</b>		797067410	626463655	78.596	626142779	320876	99.949	0.051	



Jayshree S. Joshi

B. Com. (Hons.), LL.B., F.C.S.  
PROPRIETRESS



PHONE : 2262 2341 - 2 - 3  
E-MAIL : jayshreedagli@gmail.com  
suyashri@vsnl.com

**JAYSHREE DAGLI & ASSOCIATES**

COMPANY SECRETARIES

SCRUTINIZER'S REPORT

Date: 25.09.2017

To,  
The Chairman & Managing Director,  
JM FINANCIAL LIMITED  
7<sup>th</sup> Floor, Cnergy, Appasaheb Marathe Marg,  
Prabhadevi, Mumbai- 400025.

Sub: Result of Postal Ballot conducted in respect of the Special Resolution as included in Postal Ballot Notice dated 18.08.2017

Dear Sir,

Pursuant to the authority given by the Board of Directors of the Company at its Meeting held on 24.07.2017, I was appointed as the Scrutinizer for conducting the **POSTAL BALLOT VOTING PROCESS** under the provisions of Section 110 of the Companies Act, 2013 ["The Act"] read with Rule 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) for passing the Special Resolution as included in the Postal Ballot Notice dated 18.08.2017.

I submit my Report as under: -

- 1.1. The Company has completed the dispatch of Postal Ballot Papers, through Courier/Registered Post along with postage prepaid business reply envelope to its Members on 23.08.2017. The Company has also completed on 22.08.2017 the dispatch of Postal Ballots through E-mail, wherever applicable, with a request for E-voting.
- 1.2. Particulars of all the Postal Ballot Papers as well as E-voting communications received from the Members have been entered in a Register, separately maintained for the purpose.
- 1.3. The Postal Ballot Papers were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such Postal Ballot Papers.
- 1.4. In accordance with the Companies (Management and Administration) Rules, 2014, all Postal Ballot Papers as well as E-voting communications received up to the close of working hours i.e. 5.00 p.m. on 23.09.2017, (the last date and time fixed by the Company for receipt of the Postal Ballot Papers & e-voting) were considered for my scrutiny.
- 1.5. The Postal Ballot Papers as well as E-voting communications were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company/List of Beneficiaries.
- 1.6. I did not find any defaced or mutilated Ballot Paper.

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2. Voting Pattern of the Special Resolution passed through Postal Ballot under Section 110 of the Companies Act, 2013 is as under:

**RESOLUTION NO. 1:** To authorise the Board of Directors to borrow, from time to time, any sum or sums of money, notwithstanding that the monies to be so borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the Company's paid-up share capital and its free reserves, but shall not exceed Rs. 5,000 Crore (Rupees Five Thousand Crore only).

**Type of Resolution required:** Special Resolution

**Mode of Voting:** Postal Ballot Papers & E-voting

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			No.					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) =[(2)/(1)] x 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) =[(4)/(2)] x 100	% of Votes against on votes polled (7) =[(5)/(2)] x 100
Promoter and Promoter Group	E-Voting	519121993	519121905	100.000	519121905	0	100.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		519121905	100.000	519121905	0	100.000	0.000
Public - Institutions	*E-Voting	137201658	77379216	56.398	77060653	318563	99.588	0.412
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		77379216	56.398	77060653	318563	99.588	0.412
Public-Non Institutions	E-Voting	140743759	18299572	13.002	18298859	713	99.996	0.004
	*Postal Ballot		11662962	8.287	11661362	1600	99.986	0.014
	Total		29962534	21.289	29960221	2313	99.992	0.008
Total		797067410	626463655	78.596	626142779	320876	99.949	0.051

\*Excludes 81354 invalid votes by 6 Members.

3. To conclude, the aforesaid Special Resolution is passed by requisite majority.  
4. You may accordingly declare the result of the Voting by Postal Ballot.

Thanking You,

JAYSHREE S. JOSHI  
FCS 1451, CP 487