

**JM FINANCIAL**

September 23, 2011

National Stock Exchange of India Limited  
 Exchange Plaza  
 Plot No.C-1, G Block  
 Bandra-Kurla Complex  
 Bandra (East)  
**Mumbai — 400 051**

Dear Sirs,

**Re: Disclosure u/r 13(4A) of SERI (Prohibition of Insider Trading) Regulations, 1992 (as amended)**  
**— Market Purchase of 50,050 Equity Shares of JM Financial Ltd.**  
**Symbol: JMFANCIIL**

Pursuant to Sub-Regulation (4A) of Regulation 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended), we wish to inform you that we (part of Promoter Group) have acquired an aggregate of 50,050 equity shares of JM Financial Limited as per the details mentioned below.

<b>Date of acquisition of Shares</b>	<b>Exchange on which trade was executed</b>	<b>No of Shares acquired</b>
August 29, 2011	BSE	5,000
August 29, 2011	NSE	7,000
September 6, 2011	NSE	2,250
September 13, 2011	BSE	3,000
September 13, 2011	NSE	1,000
September 14, 2011	BSE	3,000
September 22, 2011	BSE	2,357
September 22, 2011	NSE	5,370
September 2.5, 2011	ESE	10073
September 23,2011	NSE	11000
<b>Total</b>		<b>50,050</b>

The above acquisitions have been made under Regulation 11(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

We are enclosing Form D as prescribed under SEBI (Insider Trading) Regulations 1992 (as amended), duly completed and signed by us.

Kindly take the above on your records.

Yours faithfully,  
 for JM Financial Trustee Company Private Limited

  
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**Authorised Signatories**

End.: a/a

**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / Officer	No. and % of shares / voting rights held by Promoter / Person who is part of Promoter Group / Director / Officer	Date of receipt of advice/ acquisition of shares/ sale of shares /-voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.) / sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SERI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
JM Financial Trustee Company Private Limited 141, Maker Chambers III, Nariman Point, Mumbai 400 021 AAACJ2579E	2,449,950* (0.33%)	August 29, 2011	September 23, 2011	Market Purchase	2,454,950 (0.33%)	JM Financial Services Private Limited INB011054831	BSE	5,000	90,143	NA	NA
	2,454,950 (0.33%)				2,461,950 (0.33%)	JM Financial Services Private Limited INB231054835	NSE	7,000	126,157	NA	NA
	2,461,950 (0.33%)	September 6, 2011			2,464,200 (0.33%)	JM Financial Services Private Limited INB231054835	NSE	2,250	40,610	NA	NA
	2,464,200 (0.33%)	September 13, 2011			2,467,200 (0.33%)	JM Financial Services Private Limited INB011054831	BSE	3,000	54,250	NA	NA
	2,467,200 (0.33%)				2,468,200 (0.33%)	JM Financial Services Private Limited INB231054835	NSE	1,000	18,050	NA	NA

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director-4 Officer	No. and % of shares / voting rights held by Promoter / Person who is part of Promoter Group / Director-4 Officer	Date of receipt-of allotment advice; acquisition of shares/ sale-of shares; voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.) / sale	No. & % of shares/ voting rights post acquisition; sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
JM Financial Trustee Company Private Limited 141, Maker Chambers III, Nariman Point, Mumbai 400 021 AAAC.12579E	2,468,200 (0.33%)	September 14, 2011	September 23, 2011	Market Purchase	2,471,200 (0.33%)	JM Financial Services Private Limited INB011054831	BSE	3,000	54,250	NA	NA
	2,471,200 (0.33%)	September 22, 2011			2,473,557 (0.33%)	JM Financial Services Private Limited INB011054831	BSE	2,357	42,662	NA	NA
	2,473,557 (0.33%)				2,478,927 (0.33%)	JM Financial Services Private Limited INB231054835	NSE	5,370	97,197	NA	NA
	2,478,927 (0.33%)	September 23, 2011			2,489,000 (0.33%)	JM Financial Services Private Limited INB011054831	BSE	10,073	1,78,708	NA	NA
	2,489,000 (0.33%)				2,500,000 (0.33%)	JM Financial Services Private Limited Th13231054835	NSE	11,000	194,834	NA	NA

\* Received short delivery of 50 shares for the purchase made on August 26, 2011. Hence, the total shares held before the current reporting has been shown as 2,449,950 shares instead of 2,450,000 as was reported by us on August 29, 2011.