

January 19, 2018

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Update on Scheme of Amalgamation
Symbol: JMFINANCIL

Further to our letter dated December 15, 2017 (copy enclosed for your ready reference), we wish to inform you that the order of Hon'ble National Company Law Tribunal Mumbai Bench dated December 14, 2017 sanctioning the Scheme of Amalgamation between JM Financial Institutional Securities Limited and JM Financial Investment Managers Limited with JM Financial Limited and their respective shareholders has been filed with Registrar of Companies, Maharashtra, Mumbai on January 18, 2018 upon which the said Scheme shall become effective from that date.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,
for JM Financial Limited

A handwritten signature in blue ink, appearing to read "P.K. Choksi".

P K Choksi

Group Head – Compliance, Legal
& Company Secretary

Encl: a/a

December 15, 2017

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Update on Scheme of Amalgamation
Security Code: **JMFINANCIL**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT') has approved the Scheme of Amalgamation between JM Financial Institutional Securities Limited and JM Financial Investment Managers Limited and JM Financial Limited and their respective shareholders on December 14, 2017.

Certified copy of the Order passed by NCLT is awaited.

We request you to disseminate the above information on your website.

Thank You.

Yours faithfully,
for JM Financial Limited



P K Choksi

Group Head – Compliance, Legal
& Company Secretary

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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