

Name of Listed Entity: Scrip Symbol: **JMFINANCIL** Share Holding Pattern Filed under : Reg. 31(1)(a)/**Reg.31(1)(b**)/Reg.31 (1) ( c) a.If under 31 (1)(b) then indicate the report for quarter ending : 31.03.2025 b. If under 31(1)(c) then indicate date of allotment/extinguishment JM FINANCIAL LIMITED Name of Scrip : JM FINANCIAL LIMITED Class of Security : **Equity** 

Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Sr. No.	Particulars	Yes	No	Promoter and	Public	Non-Promoter Non
				Promoter Group	shareholder	Public
1	Whether the Listed Entity has issued any partly paid up shares?		No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities?		No	No	No	No
3	Whether the Listed Entity has issued any Warrants?		No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?		No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?		No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?		No	No	No	No
7	Whether the company has equity shares with differential voting rights?		No	No	No	No
8	Whether the company has any significant beneficial owner?	Yes				

## Format of holding of specified securities



Name of Listed Entity: Scrip Code : **523405** Share Holding Pattern Filed under : Reg. 31(1)(a)/**Reg.31(1)(b**)/Reg.31 (1) ( c) a.If under 31 (1)(b) then indicate the report for quarter ending : 31.03.2025 If under 31(1)(c) then indicate date of allotment/extinguishment

## JM FINANCIAL LIMITED

Name of Scrip: JM FINANCIAL LIMITED Class of Security: Equity

Declaration: The Listed entity	is required to submit the f	following declaration to the ex	tent of submission of information:-

Particulars	Yes	No	Promoter	Public	Non-Promoter
			and	shareholder	Non-Public
			Promoter		
			Group		
1 Whether the Listed Entity has issued any partly paid up shares?		No	No	No	No
2 Whether the Listed Entity has issued any Convertible Securities?		No	No	No	No
3 Whether the Listed Entity has issued any Warrants?		No	No	No	No
4 Whether the Listed Entity has any shares against which depository receipts are issued?		No	No	No	No
5 Whether the Listed Entity has any shares in locked-in?		No	No	No	No
6 Whether any shares held by promoters are pledge or otherwise encumbered?		No	No	No	No
7 Whether the company has equity shares with differential voting rights?		No	No	No	No
8 Whether the company has any significant beneficial owner?	Yes				

Shareholding as a % of total no. of shares(calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)

## Table I - Summary statement showing holding of specified securities

Cate gory (I)	Category of shareholder (II)	No. of shareholders (III)\$	No. of fully paid- up equity shares held (IV)		No. of shares underlying Depository Receipts (VI)	Total no. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares(calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in No. of Voting Rights		0 0		No. of shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a	shar	es (XII)	ple ot enc	er of shares edged or herwise umbered (XIII) As a % of total	Number of equity shares held in dematerialized form (XIV)@
								Class eg: X	Class eg: Y	Total	- (A+B+C)		% of (A+B+C2)		shares held (b)		shares held (b)	
(A) P	Promoter & Promoter Group*	11	54,00,81,419	-	-	54,00,81,419	56.50	54,00,81,419	-	54,00,81,419	56.50		56.50	_	-	-	-	54,00,81,419
(B) Pi	ublic	1,87,152	41,57,61,691	-	-	41,57,61,691	43.50	41,57,61,691	-	41,57,61,691	43.50	-	43.50	-	-	NA	NA	41,44,59,441
(C) N	on Promoter- Non Public					•			NA									
(C1) Sł	hares underlying DRs	0	0	0	0	0	0	0	0	0	0.00	(	) (	) (	) (	0	0	0
(C2) Sł	hares held by Employee Trusts	0		0	0	0	0	0	0	C	0.00	(	) (	) (	) (	0	0	0
	Total	1,87,163	95,58,43,110	-	-	95,58,43,110	100.00	95,58,43,110	-	95,58,43,110	100.00	(	) 100.00	) (	) (	0	0	95,45,40,860
	er of Shareholders are consolidated on the basis of PAN. es person(s) having control over the Company and person(s		@ As of March 31 Shareholding of the				on the basis of PAN in	n accordance with th	e SEBI Circular	No. SEBI/HO/CFI	D/CMD/CIR/P/2017	7/128 dated Decen	ıber 19, 2017.					



## Table II - Statement showing holding of specified securities by the promoter and promoter group

	Category & Name of the shareholders (I)	Entity type i.e. promoter OR promoter group entity (except promoter)		No. of fully paid- up equity shares held (IV)	rarty paid- up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total no. of shares held (VII) = (IV)+(V)+(VI)	as a % of total no. of shares(calcula ted as per SCRR, 1957) As a % of (A+B+C2) (VIII)	No.	of Voting Rig	yhts	Total as a % of Total	No. of shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) as a % of (A+B+C2)	in shar	of Locked res (XII) As a % of total	Number of shares pledged or otherwise encumbered (XIII)** No. (a) As a % of total	Number of equity shares held in dematerialized form (XIV)@
									Class eg: X	Class eg: Y	Total	Voting Rights				shares held (b)	shares held (b)	
(1) In	ndian																	
(a) Ir	ndividuals/H.U.F		6	17,58,71,250	-	-	17,58,71,250	18.40	17.58,71,250	-	17.58,71,250	18.40	-	18.40	-	-		17,58,71,250
1 N	imesh Kampani∞	Promoter	1	12,45,00,000	-	-	12,45,00,000	13.03	12,45,00,000	-	12,45,00,000	13.03		13.03				12,45,00,000
2 A	runa Kampani#	Promoter Group	1	2,79,21,250	-	-	2,79,21,250	2.92	2,79,21,250	-	2,79,21,250	2.92		2.92				2,79,21,250
3 A	mishi Akash Gambhir#	Promoter Group	1	80,00,000	-	-	80.00.000	0.84	80,00,000	-	80,00,000	0.84		0.84				80.00.000
4 V	ishal Kampani#	Promoter Group	1	1,30,00,000	-	-	1,30,00,000	1.36	1,30,00,000	-	1,30,00,000	1.36		1.36				1,30,00,000
5 N	imesh Kampani HUF (Nimesh Kampani - Karta)	Promoter Group	1	12,50,000	-	-	12,50,000	0.13	12,50,000	-	12,50,000	0.13		0.13				12,50,000
6 S!	hiv Vishal Kampani	Promoter Group	1	12,00,000			12,00,000	0.13	12,00,000	-	12,00,000	0.13		0.13				12,00,000
(b) C	ental/State Government(s)		0	-	-	-	-	-	-	-	-	-	-	-	-	-		-
(c) F	inancial Institutions/Banks		0	-	-	-	-	-	-	-	-	-	-	-	-	-		-
(d) A	ny Other (Specify)																	
	) Bodies Corporate		5	36,42,10,169	-	-	36,42,10,169	38.10	36,42,10,169	-	36,42,10,169	38.10	-	38.10		-		36,42,10,169
	M. Financial And Investment Consultancy Services rivate Limited	Promoter	1	23,30,57,261	-	-	23,30,57,261	24.38	23,30,57,261	-	23,30,57,261	24.38		24.38				23,30,57,261
2 J.	M. Assets Management Private Limited	Promoter Group	1	10,79,57,908	-	-	10,79,57,908	11.29	10,79,57,908	-	10,79,57,908	11.29		11.29				10,79,57,908
3 JS	SB Securities Limited	Promoter Group	1	38,05,000	-	-	38,05,000	0.40	38,05,000	-	38,05,000	0.40		0.40				38,05,000
4 S	NK Investments Private Limited*	Promoter Group	1	1,77,60,000	-	-	1,77,60,000	1.86	1,77,60,000	-	1,77,60,000	1.86		1.86				1,77,60,000
5 JN	M Financial Trustee Company Private Limited	Promoter Group	1	16,30,000	-	-	16,30,000	0.17	16,30,000	-	16,30,000	0.17		0.17				16,30,000
S	ub- Total (A)(1)		11	54,00,81,419	-	-	54,00,81,419	56.50	54,00,81,419	-	54,00,81,419	56.50	-	56.50	-	-		54,00,81,419
	oreign		0	-	-	-	-	-	-	-	-	-	-	-	-	-		-
(2) In	dividuals (Non-Resident Individuals/ Foreign Individuals)	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-		-
	overnment	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-		-
(-)	stitutions	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-		-
	oreign Portfolio Investor	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-		-
	ny Other (Specify)	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-		-
	ub- Total (A)(2)		0	-	-	-	-	-	-	-	-	-	-	-	-	-		-
	otal Shareholding of Promoter and Promoter Group A)=(A)(1)+(A)(2)		11	54,00,81,419	-	-	54,00,81,419	56.50	54,00,81,419	-	54,00,81,419	56.50	-	56.50	-	-	-	54,00,81,419

# Relative of a person who is in control of the Company

 $\infty$  Person who is in control of the Company

There may be difference of 0.01% in the above reporting on account of rounding off of the entire percentage holding up to two decimals.

`@ As of March 31, 2025 based on the benpos received from Depositories. Market purchase of 2,51,839 shares by J.M. Financial & Investment Consultancy Services Private Limited is not reflected as the same was not credited to its demat account on March 31, 2025. (\*\*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

\$ Shareholding of the Promoter/Promoter Group as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

Mr. Nimesh Kampani together with his relatives hold 18.40% of the equity shares in the Company and through various bodies corporate, the percentage holding is 38.10% of the equity shares in the Company.

\*The name has been changed from Persepolis Investment Company Private Limited to SNK Investment Private Limited with effect from June 20, 2024



#### Table III - Statement showing holding of specified securities by the Public shareholders

Category & Name of the Shareholders (I)	No. of Shareholders\$ (II)	No. of fully paid up equity shares held	paid-up equity shares	No. of Shares Underlying Depository Receipts	Total No. of Shares Held (IV+V+VI)	Shareholding calculated as a % of total no of shares (A+B+C2)		ng Rights held in each clas	ss of	No. of Shares Underlying Outstanding converttible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Numbe in Shar	r of Locked Numbe es pledged encumb	l or otherwis	Number of equity e shares held in dematerialized form	Sub-categ	orization of shares
							No. of	f Voting Rights	Total as a % of (A+B+C)			No.	As a % of No. total Shares	As a % of total Shares		Sharehold under	ing (No. of shares)
							Class X	Class Y Total					held	held		Sub cate gory (i)	Sub ca Sub cate tegory gory (iii)
	(III)	(IV)	(V)	(VI)	(VII)	(VIII)		(IX)		(X)	(XI)		(XII)	(XIII)	(XIV)		
<ul><li>(1) Institutions (Domestic)</li><li>(a) Mutual Funds</li></ul>	14	6,09,38,359	_	-	6,09,38,359	6.38	6,09,38,359	- 6,09,38,359	6.38	-	6.38	-	- NA	NA	6,09,38,359	_	
ICICI PRUDENTIAL (VARIOUS SCHEMES)	1	3,79,25,558	-	-	3,79,25,558	3.97	3,79,25,558	- 3,79,25,558	3.97	-	3.97	-	- NA	NA	3,79,25,558	-	
QUANT MUTUAL FUND	1	1,67,14,161			1,67,14,161	1.75	1,67,14,161	1,67,14,161	1.75	-	1.75	-	- NA	NA	1,67,14,161	-	
(b) Venture Capital Funds	-	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
(c) Alternate Investment Funds (d) Banks	8	64,94,095	-	-	64,94,095	0.68	64,94,095	- 64,94,095	0.68	-	0.68	-	- NA - NA	NA NA	64,94,095	-	<u> </u>
(d) Banks (e) Insurance Companies	- 1	- 81,224	-	-	- 81,224	- 0.01	81,224	81,224	- 0.01	-	0.01	-	- NA - NA	NA	81,224	-	
(f) Provident Funds/Pension Funds	-	-	-	-		- 0.01		- 01,224		-	-	-	- NA - NA	NA		-	
(g) Asset Reconstruction Companies	-	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
(h) Soveregin Wealth Funds	-	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
(i) NBFC Registered with RBI	3	35,127	-	-	35,127	0.00	35,127	- 35,127	0.00	-	0.00	-	- NA	NA	35,127	-	
(j) Other Financial Insutitions	-	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
(k) Any Other	26	6 77 40 007			6 77 40 007	-	-	( 55.40.005	= 0=		-		N.A.	NY 4	6 75 40 005		· · · · · · · · · · · · · · · · · · ·
Sub Total (B)(1) (2) Institutions (Foreign)	26	6,75,48,805	-	-	6,75,48,805	7.07	6,75,48,805	- 6,75,48,805	7.07	-	7.07	-	- NA	NA	6,75,48,805	-	
(a) Foreign Direct Investment	1	1,16,46,939	-	-	1,16,46,939	1.22	1,16,46,939	- 1,16,46,939	1.22	-	1.22	-	- NA	NA	1,16,46,939	-	
VIKRAM SHANKAR PANDIT	1	1,16,46,939	-	-	1,16,46,939	1.22	1,16,46,939	- 1,16,46,939	1.22		1.22	-	- NA	NA	1,16,46,939	-	
(b) Foreign Venture Capital	-	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
(c) Sovereign Wealth Funds	-	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
(d) Foreign Portfolio Investors Category I BARON EMERGING MARKETS FUND	128	14,31,26,702 2,77,14,016	-	-	14,31,26,702 2,77,14,016	14.97 2.90	14,31,26,702 2,77,14,016	- 14,31,26,702 - 2,77,14,016		-	14.98 2.90	-	- NA	NA NA	14,31,26,702	-	
TIMF HOLDINGS	1	2,77,14,018	-	-	2,77,14,016	2.90	2,77,14,016	- 2,77,14,018	2.90		2.90	-	- NA - NA	NA	2,77,14,016	-	
ROBECO CAPITAL GROWTH FUNDS	1	1,24,58,374	-		1,24,58,374	1.30	1,24,58,374	- 1,24,58,374	1.30	-	1.30	-	- NA	NA	1,24,58,374	_	
(e) Foreign Portfolio Investors Category II	15	1,23,70,665	-	-	1,23,70,665	1.29	1,23,70,665	- 1,23,70,665	1.29	-	1.29	-	- NA	NA	1,23,70,665	-	
(f) Overseas Depositories (holding DRs) (balancing figure)	-	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
(g) Any Other						-			-		-						
Sub Total (B)(2)	144	16,71,44,306	-	-	16,71,44,306	17.49	16,71,44,306	- 16,71,44,306	17.49	-	17.49	-	- NA	NA	16,71,44,306	-	'
<ul> <li>(3) Central Government/State Government(s)/President of India</li> <li>(a) Central Government / President of India</li> </ul>						-					-		- NA	NA			 
(a) Central Government / President of India (b) State Government / Governor	-	-	-	-	-	-			-	-	-	-	- NA - NA	NA	-	-	
(c) Shareholding by Companies or Bodies Corporate where Central /	-	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
State Government is a promoter									-								'
Sub Total (B)(3)	-	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
<ul> <li>(4) Non-Institutions</li> <li>(a) Associate companies / Subsidiaries</li> </ul>	0	_	-	-	-	-			+ _	-	-		- NA	NA		_	
<ul> <li>(b) Directors and their relatives (excluding independent directors and nominee directors)</li> </ul>	1	16,04,979	-	-	16,04,979	0.17	16,04,979	- 16,04,979	0.17	-	0.17	-	- NA	NA	16,04,979	-	
(c) Key Managerial Personnel	2	1,76,528	-	-	1,76,528	0.02	1,76,528	- 1,76,528	0.02	-	0.02	-	- NA	NA	1,76,528	-	
(d) Relatives of promoters (other than 'immediate relatives' of promoters						-			-		-						
disclosed under 'Promoter and Promoter Group' category) (e) Trusts where any person belonging to 'Promoter and Promoter Group'	0	-	-	-	-	-	-		-	-	-	-	- NA	NA	-	-	
category is 'trustee', 'beneficiary', or 'author of the trust'	-	-	-	-	-		-			-		-	- NA	NA	-	-	
(f) Investor Education and Protection Fund (IEPF)	1	16,67,352	-	-	16,67,352	0.17	16,67,352	- 16,67,352	0.17	-	0.17	-	- NA	NA	16,67,352	-	
(g) Resident Individuals holding nominal share capital up to Rs. 2 lakhs	1,81,194	9,91,31,832	-	-	9,91,31,832	10.37	9,91,31,832	- 9,91,31,832	10.37	-	10.37	-	- NA	NA	9,78,52,082	-	
(h) Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	60	3,90,84,520	-	-	3,90,84,520	4.09	3,90,84,520	- 3,90,84,520	4.09	-	4.09	-	- NA	NA	3,90,84,520	-	
(i) Non Resident Indians (NRIs)	1,965	68,71,977	-	-	68,71,977	0.72	68,71,977	- 68,71,977	0.72	-	0.72	-	- NA	NA	68,66,977	-	
(j) Foreign Nationals	1	43		-	43		43	- 43	0.00		0.00	-	- NA	NA	43	-	
(k) Foreign Companies	-	-	-	-	-	- 2.75	-		2.75	-	2.75	-	- NA	NA	-	-	<u> </u>
(l) Bodies Corporate (m) Any Other	847 2,911	2,63,07,759 62,23,590	-	-	2,63,07,759 62,23,590	0.65	2,63,07,759 62,23,590	- 2,63,07,759 62,23,590			0.65	-	- NA	NA	2,62,90,259 62,23,590	-	
CLEARING MEMBERS	5	405	-	-	405	0.00	405	- 405		-	0.00	-	- NA	NA	405	-	
HUF	2,902	62,06,925	-	-	62,06,925	0.65	62,06,925	- 62,06,925	0.65	-	0.65	-	- NA	NA	62,06,925	-	
TRUSTS	4	16,260	-	-	16,260	0.00	16,260	- 16,260			0.00	-	- NA	NA	16,260	-	
Sub Total (B)(4) Tr $(1 + 1)^{-1}$ Shows half $(2 + 1)^{-1}$ (B) $(2 + 1)^{-1}$ (B)(2) $(2 + 1)^{-1}$ (B)(4)	1,86,982	18,10,68,580	-	-	18,10,68,580	18.94	18,10,68,580	- 18,10,68,580			18.95	-	-		17,97,66,330		<b>↓</b> '
Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)	1,87,152	41,57,61,691	-	-	41,57,61,691	43.50	41,57,61,691	- 41,57,61,691	43.50	-	43.51	-	-		41,44,59,441	-	

\$ Shareholding of the public shareholders as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017. `@ As of March 31, 2025 based on the benpos received from Depositories.



# Table IV - Statement showing holding of specified securities by the Non Promoter - Non Public Shareholders

	Category & Name of the Shareholder	PAN	Sharehold ers	No of fully paid up equity shares held	paid-up equity		Total No of Shares Held (IV+V+VI)	Shareholding % calculated as per SCRR, 1957 as a % of (A+B+C2)		per of Ve class of s	0	ights held in es	No of Shares Underlying Outstanding converttible securities (Including Warrants)	Total shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share	Loc	ked in	Numbe pledgec otherw encuml	d or ise	s Number of equity shares held in dematerialize d form
									No	of Voti	ing T	Fotal as a %			No.	As a % of	No.	As a % of	ſ
									Class X	Class Y	Tota l								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)			(IX)		(X)	(XI)		(XII)	(	XIII)	(XIV)
	Custodian/DR Holder		0	0	0	0	)	0.00	) (	0 0	0	0.0	)	0.0	0	0 0.00	NA	NA	0
	Employee Benefit Trust (under SEBI(Share based Employee Benefit)											0.00			0	0 0.00	NT A		
(2)	Regulations 2014)		0	0	0	0	)	0.00	) (	0 0	0	0.0	)	0.0	0	0 0.00	NA	NA	0
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)		0	0	0			0.00		0 0	0	0.0		0 0.0	0	0 0.00	,		0





### Table VI - Statement showing foreign ownership limits

Particular	<b>Board Approved limits</b>	Limits utilized
As on shareholding date	100	17.95
As on the end of previous 1st quarter	100	17.31
As on the end of previous 2nd quarter	100	15.86
As on the end of previous 3rd quarter	100	17.17
As on the end of previous 4th quarter	100	18.51

Notes :-

1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities.

2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.

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#### Table V - Statement showing details of Significant Beneficial Owners

Sr.		Detai	ls of the SBO		Details of the registered of	Details of hold	Date of creation /									
No.	Name	Passport	Nationality	Nationality (Applicable	Name	Passport No. in	No. in Nationality Nationality			Whether by virtue of:						
		No. in case		in case of Any other is		case of a foreign		(Applicable in	Shares	Voting rights	Rights on	Exercise of	Exercise of	significant		
		of a foreign		selected)		national		case of Any			distributable	control	significant	beneficial interest		
		national						other is			dividend or any		influence			
								selected)			other distribution					
1	Nimesh N Kampani		India	NA	J. M. Financial And Investment Consultancy Services Private Limited		India		24.38	24.38		Yes	Yes	26-03-2002		
2	Nimesh N Kampani		India	NA	J M Assets Management Private Limited		India		11.29	11.29		Yes	Yes	01-07-1991		
3	Nimesh N Kampani		India	NA	JSB Securities Limited		India		0.40	0.40		Yes	Yes	01-07-1991		
4	Nimesh N Kampani		India	NA	SNK Investments Private Limited		India		1.86	1.86		Yes	Yes	29-11-2010		
5	Nimesh N Kampani		India	NA	JM Financial Trustee Company Private Limited		India		0.17	0.17		Yes	Yes	07-03-2018		