

February 2, 2018

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sirs,

**Sub: Qualified institutions placement of equity shares of face value of INR 1 each (the “Equity Shares”) by JM Financial Limited (the “Company”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI Regulations”) and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the “Issue”)**

**Security Symbol: JMFINANCIL**

We wish to inform you that the Committee of the Board (‘the Committee’) of the Company at its meeting held today has passed the resolutions in respect of the following matters relating to the Issue:

- (i) Approval for the closure of the Issue today *i.e.* February 2, 2018;
- (ii) Approval of the issue price of INR 162 per Equity Share, including a share premium of INR 161 which was determined in accordance with the SEBI Regulations;
- (iii) Approval of the placement document dated February 2, 2018, in connection with the Issue (the “**Placement Document**”).

The above meeting of the Committee concluded at 9.30 a.m.

We request you to disseminate the above information on your website, and the same be treated as compliance under applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thank you.

Yours faithfully,  
for JM Financial Limited



**Manish Sheth**  
Group Chief Financial Officer

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com