

December 18, 2017

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Sub: Outcome of the Board Meeting - Fund raising

Security Code: 523405

We refer to our letter dated December 13, 2017 on the captioned subject.

In this connection, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia approved raising of funds by way of issue of equity shares or any other instrument or security including fully/partly convertible debentures or global depository receipts or American depository receipts or foreign currency convertible bonds or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares or any other eligible securities through qualified institutions placement or private placement/public issue of equity/debt securities or preferential issue or through any other permissible mode and/or combination thereof as may be considered appropriate, subject to such approvals as may be required including the approval of the members at a general meeting or through postal ballot and further subject to such other statutory/regulatory approvals, as applicable for an aggregate amount of upto Rs. 650 Crore (Rupees Six Hundred Fifty Crore).

The meeting of Board of Directors of the Company to approve the above issue concluded at 4.05 p.m.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,
for JM Financial Limited



P K Choksi

Group Head - Compliance, Legal
& Company Secretary

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

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