

February 6, 2018

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Qualified institutions placement of equity shares of face value INR 1 each (the “Equity Shares”) by JM Financial Limited (the “Company”) under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI Regulations”) and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the “Issue”).

Security Symbol: JMFINANCIL

We wish to inform you that the Committee of the Board of the Company at its meeting held today has approved the allotment of 4,01,22,706 Equity Shares of Re. 1/- each to the eligible qualified institutional buyers at the issue price of Rs. 162/- per Equity Share, aggregating to Rs. 650 Crore under the SEBI Regulations and Section 42 of the Companies Act, 2013 (including the rules made thereunder).

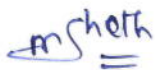
Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased to Rs. 83,77,97,173 comprising 83,77,97,173 equity shares of face value of Re. 1/- each.

Further, in terms of SEBI Circular no. SEBI/CFD/DIL/LA/1/2010/05/03 dated March 5, 2010 please find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares of the issue size marked as Annexure A.


We request you to disseminate the above information on your website, and the same be treated as compliance under applicable clause(s) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
for JM Financial Limited



Manish Sheth

 Group Chief Financial Officer

Encl.: as above

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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ANNEXURE A
LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE SECURITIES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

Sr. No.	Name of the Allottees	No. of Equity Shares allotted	% of total issue size	
1	BNP PARIBAS ARBITRAGE	45,06,171	11.23	
2	ABU DHABI INVESTMENT AUTHORITY - BEHAVE	38,88,888	9.69	
3A	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MIDCAP FUND	15,43,210	3.85	
3B	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA BANKING AND FINANCIAL SERVICES FUND	15,43,210	3.85	
3C	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE INDIA GENNEXT FUND	3,70,370	0.92	
				8.62
4	RELIANCE CAPITAL TRUSTEE COMPANY LIMITED A/C RELIANCE GROWTH FUND	27,77,777	6.92	
5	BARON EMERGING MARKETS FUND	25,66,051	6.40	
6	MSD INDIA FUND LTD	24,07,407	6.00	
7	SOCIETE GENERALE	23,45,679	5.85	
8	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS FOCUSSED 25 FUND	20,37,037	5.08	


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