

JM FINANCIAL LIMITED
CONSOLIDATED FINANCIAL RESULTS

PART I - STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rupees in Lakh

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017	
		Unaudited	Audited	Unaudited	Audited	
1	Income					
	(a) Revenue from Operations	65,502.74	67,481.96	42,607.48	215,923.73	
	(b) Other Operating Income	5,406.38	5,014.11	5,046.25	20,002.45	
	Total Income	70,909.12	72,496.07	47,653.73	235,926.18	
2	Expenses					
	(a) Employee benefits expense	9,791.58	7,985.84	6,621.91	30,581.55	
	(b) Finance Costs	26,165.48	21,381.34	17,569.13	78,196.12	
	(c) Depreciation and amortisation expense	636.36	627.26	530.52	2,331.54	
	(d) Other Expenses	7,331.85	9,876.99	5,823.24	27,644.04	
	Total expenses	43,925.27	39,871.43	30,544.80	138,753.25	
3	Profit before exceptional items and extraordinary items and tax (1-2)	26,983.85	32,624.64	17,108.93	97,172.93	
4	Exceptional Items & Extraordinary Items	-	-	-	-	
5	Profit from ordinary activities before tax (3-4)	26,983.85	32,624.64	17,108.93	97,172.93	
6	Tax expenses					
	(a) Current tax	9,350.68	12,169.45	5,880.38	34,375.19	
	(b) Deferred tax	(175.92)	(578.09)	(3.04)	(850.29)	
	(c) Tax adjustment of earlier years (net)	-	7.65	-	(41.11)	
	Total tax expenses	9,174.76	11,599.01	5,877.34	33,483.79	
7	Net Profit from ordinary activities after tax (5-6)	17,809.09	21,025.63	11,231.59	63,689.14	
8	Less :- Share of Minority interest	5,013.73	5,962.10	3,101.83	17,866.99	
9	Add :- Share in Profit of Associates	23.78	21.17	479.51	1,197.53	
10	Net consolidated profit (7-8+9)	12,819.14	15,084.70	8,609.27	47,019.68	
11	Paid up equity share capital (Face value Re.1/- per share)	7,967.89	7,945.25	7,895.89	7,945.25	
12	Reserves excluding revaluation reserves				314,758.75	
13	Earning Per Share (EPS)					
	Basic EPS (in Rs.) (Not annualised)	1.61	1.90	1.09	5.93	
	Diluted EPS (in Rs.) (Not annualised)	1.60	1.89	1.08	5.89	

SEGMENTWISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rupees in Lakh

Particulars		Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
Segment Revenue					
A	Investment banking and securities business	17,683.58	22,280.36	12,324.54	63,875.06
B	Fund based activities	50,200.48	47,821.47	32,751.48	162,502.61
C	Alternative asset management	809.00	96.13	183.58	439.57
D	Asset management	2,209.84	2,585.58	1,817.20	8,928.89
E	Others	12,334.37	7,437.78	2,987.71	21,301.15
Total Segment Revenue		83,237.27	80,221.32	50,064.51	257,047.28
Less: Inter - segmental revenue		(12,328.15)	(7,725.25)	(2,410.78)	(21,121.10)
Total Revenue		70,909.12	72,496.07	47,653.73	235,926.18
Segment Results (Profit before tax)					
A	Investment banking and securities business	3,633.66	6,913.25	2,053.07	14,368.83
B	Fund based activities	21,898.30	23,951.91	14,285.17	77,875.37
C	Alternative asset management	(44.43)	(189.01)	(160.31)	(856.31)
D	Asset management	1,376.50	1,866.76	972.72	5,742.53
E	Others	119.82	81.73	(41.72)	42.51
Total Results		26,983.85	32,624.64	17,108.93	97,172.93
Segment Assets					
A	Investment banking and securities business	209,604.92	240,990.65	130,860.42	240,990.65
B	Fund based activities	1,406,185.38	1,313,666.13	863,593.88	1,313,666.13
C	Alternative asset management	8,721.05	8,971.69	9,652.90	8,971.69
D	Asset management	24,761.29	24,112.22	19,878.55	24,112.22
E	Unallocated	84,058.92	57,531.50	60,696.10	57,531.50
Total Segment Assets		1,733,331.56	1,645,272.19	1,084,681.85	1,645,272.19
Segment Liabilities					
A	Investment banking and securities business	148,653.71	177,107.36	74,060.42	177,107.36
B	Fund based activities	1,073,814.66	989,589.53	597,999.16	989,589.53
C	Alternative asset management	699.08	904.28	1,513.24	904.28
D	Asset management	782.91	1,260.59	782.84	1,260.59
E	Unallocated	59,144.79	42,787.96	50,921.32	42,787.96
Total Segment Liabilities		1,283,095.15	1,211,649.72	725,276.98	1,211,649.72
Segment Capital Employed					
A	Investment banking and securities business	60,951.21	63,883.29	56,800.00	63,883.29
B	Fund based activities	332,370.72	324,076.60	265,594.72	324,076.60
C	Alternative asset management	8,021.97	8,067.41	8,139.66	8,067.41
D	Asset management	23,978.38	22,851.63	19,095.71	22,851.63
E	Unallocated	24,914.13	14,743.54	9,774.78	14,743.34
Total Capital Employed		450,236.41	433,622.47	359,404.87	433,622.47

STAND-ALONE FINANCIAL RESULTS

PART I - STATEMENT OF STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rupees in Lakh

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
1	Income				
	(a) Revenue from Operations	1,268.00	895.26	1,067.07	4,746.12
	(b) Other Income	9,442.58	4,921.81	927.82	11,549.34
	Total Income	10,710.58	5,817.07	1,994.89	16,295.46
2	Expenses				
	(a) Employee benefits expense	174.28	104.39	207.90	825.22
	(b) Finance Costs	1,101.01	702.84	914.70	3,960.40
	(c) Depreciation and amortisation expense	16.48	16.51	16.40	66.65
	(d) Other Expenses	309.47	177.07	82.80	750.03
	Total expenses	1,601.24	1,000.81	1,221.80	5,602.30
3	Profit before exceptional items and extraordinary items and tax (1-2)	9,109.34	4,816.26	773.09	10,693.16
4	Exceptional Items & Extraordinary Items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	9,109.34	4,816.26	773.09	10,693.16
6	Tax expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(33.50)	49.71	13.00	13.81
	(c) Tax adjustment of earlier years (net)	-	-	-	6.80
	Total tax expenses	(33.50)	49.71	13.00	20.61
7	Net Profit from ordinary activities after tax (5-6)	9,142.84	4,766.55	760.09	10,672.55
8	Paid up equity share capital (Face value Re.1/- per share)	7,967.89	7,945.25	7,895.89	7,945.25
9	Reserves excluding revaluation reserves				164,606.79
10	Earning Per Share (EPS)				
	Basic EPS (in Re.) (Not annualised)	1.15	0.60	0.10	1.35
	Diluted EPS (in Re.) (Not annualised)	1.14	0.60	0.10	1.34

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on July 24, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.
- 2) The unaudited Consolidated Financial Results (CFR) are prepared in accordance with the principles and procedures for the preparation and presentation of CFR as set out in the Accounting Standard (AS) 21 on “Consolidated Financial Statements” and AS 23 on “Accounting for Investments in Associates in Consolidated Financial Statements”.
- 3) The figures of the last quarter ended March 31, 2017 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year and the year to date figures published up to the third quarter of the said financial year.
- 4) During the quarter ended June 30, 2017, the Allotment Committee of the Board has allotted 22,64,052 equity shares of the face value of Re. 1/- each to the eligible employees upon exercise of stock options by them. Consequent upon this allotment, the total paid up equity share capital of the Company has increased to Rs. 79,67,89,166/-.
- 5) On a stand-alone basis, the Company is engaged in making investments in, and/or lending funds to its group companies as a Core Investment Company registered with the Reserve Bank of India, which in the context of AS 17 on “Segment Reporting” is considered as the only segment. On a consolidated basis, the Company has identified four reportable segments, namely, (i) Investment banking & securities business, (ii) Fund based activities, (iii) Alternative asset management and (iv) Asset management.
- 6) On a stand-alone basis, the dividend income, if any, from the investments made by the Company in its group companies arising in different quarters, may not be comparable.
- 7) Consolidated as well as Standalone unaudited financial results for the quarter ended June 30, 2017 will be uploaded on the Company’s website viz., www.jmfl.com and the websites of BSE Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively.

Key stand-alone financial information is given below:

Rupees in Lakh

Particulars	Quarter Ended			Year Ended
	30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
Total Income	10,710.58	5,817.07	1,994.89	16,295.46
Profit/(Loss) before tax	9,109.34	4,816.26	773.09	10,693.16
Profit/(Loss) after tax	9,142.84	4,766.55	760.09	10,672.55

- 8) Previous period/year’s figures have been regrouped and rearranged wherever necessary to conform to current period/year’s classification.

For and on behalf of the Board of Directors

Place: Mumbai
Date: July 24, 2017

Vishal Kampani
Managing Director
(DIN: 00009079)