

May 2, 2018

National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Dear Sirs,

Sub: Recommendation of final dividend

Symbol: JMFINANCIL

Further to our letter dated April 16, 2018, we wish to inform you that the Board of Directors of the Company at its meeting held today has recommended a final dividend of Rs. 1.10 per share for the financial year 2017-18 to be paid to the shareholders subject to their approval at the ensuing Annual General Meeting of the Company.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully, for JM Financial Limited

P K Choksi

Group Head - Compliance, Legal

& Company Secretary