



March 22, 2012

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Dear Sirs,

**Re: Disclosure u/r 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992
(as amended)**

Symbol: JMFINANCIL

Pursuant to Sub-Regulation (6) of Regulation 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended), we hereby make disclosure of the information received by us from Mr. Vishal N Kampani, part of the Promoter Group of the Company, under sub-regulation (4A) of the said Regulation 13 in the prescribed format.

Kindly acknowledge receipt.

Thank you.

Yours faithfully,
for JM Financial Limited

A handwritten signature in black ink, appearing to read "P K Choksi".

P K Choksi
Group Head- Compliance, Legal
& Company Secretary

Encl: a/a

FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / Officer	No. and % of shares / voting rights held by Promoter / Person who is part of Promoter Group / Director / Officer	Date of receipt of allotment / advice / acquisition of shares / sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase / public rights / preferential offer etc.) / sale	No. & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
Vishal N Kampani 123 Maker Tower B, Cuffe Parade Mumbai 400005 AABPK5329F	81,91,621* (1.09%) 82,09,021 (1.09%)	March 19, 2012	March 21, 2012	Market Purchase	82,09,021 (1.09%) 82,16,621 (1.10%)	JM Financial Services Private Limited INB011054831	BSE	17,400	2,75,198	NA	NA
Details of DP ID / Client ID 1. IN 302927 / 10047602 2. IN300476 / 40453667 3. IN301549 / 18520186	82,16,621 (1.10%) 82,26,621 (1.10%)	March 20, 2012			82,26,621 (1.10%) 82,41,621 (1.10%)	JM Financial Services Private Limited INB231054835	NSE BSE	7,600 10,000	1,20,672 1,55,912	NA NA	NA NA

*Received short delivery of 250 shares for the purchase made on February 24, 2012. Hence, the total shares held before the current reporting has been shown as 81,91,621 shares instead of 81,91,871 shares as was reported by us on March 1, 2012.