

# Vishal N Kampani

123, Maker Tower B  
Cuffe Parade  
Mumbai 400 005

September 14, 2011

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai — 400 051

Dear Sirs,

**Re: Disclosure u/r 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended) — Market Purchase of 40,000 Equity Shares of JM Financial Ltd.**

**Symbol: JMFINANCIL**

Pursuant to Sub-Regulation (4A) of Regulation 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended), I wish to inform you that I (part of Promoter Group) have acquired an aggregate of 40,000 equity shares of JM Financial Limited as per the details mentioned below.

<b>Date of acquisition of Shares</b>	<b>Exchange on which trade was executed</b>	<b>No of Shares acquired</b>
September 6, 2011	BSE	5,000
September 6, 2011	NSE	5,000
September 12, 2011	NSE	10,000
September 13, 2011	BSE	3,793
September 13, 2011	NSE	6,207
September 14, 2011	BSE	2,222
September 14, 2011	NSE	7,778
<b>Total</b>		<b>40,000</b>

The above acquisitions have been made under Regulation 11(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

I am enclosing Form D as prescribed under SEBI (Insider Trading) Regulations 1992 (as amended), duly completed and signed by me.

Kindly take the above on your records.

Yours truly,

**Vishal N Kampani**

End: a/a

**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director-I Officer	No. and % of shares/ voting rights held by Promoter / Person who is part of Promoter Group / Director-I Officer	Date of receipt-of allotment advice/ acquisition of shares/ sale-of shares /-voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.) / sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
Vishal N Kampani  123 Maker Tower B, Cuffe Parade Mumbai 400005  AABPK5329F	73,75,000 (0.98%)	September 6, 2011	September 14, 2011	Market Purchase	73,80,000 (0.98%)	JM Financial Services Private Limited INB011054831	BSE	5,000	90,100	NA	NA
	73,80,000 (0.98%)				73,85,000 (0.98%)	JM Financial Services Private Limited INB231054835	NSE	5,000	90,100	NA	NA
	73,85,000 (0.98%)	September 12, 2011			73,95,000 (0.99%)	JM Financial Services Private Limited INI3231054835	NSE	10,000	180,200	NA	NA
	73,95,000 (0.99%)	September 13, 2011			73,98,793 (0.99%)	JM Financial Services Private Limited INB011054831	BSE	3,793	68,350	NA	NA
	73,98,793 (0.99%)				74,05,000 (0.99%)	JM Financial Services Private Limited INB231054835	NSE	6,207	111,850	NA	NA

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / Officer	No. and % of shares / voting rights held by Promoter / Person who is part of Promoter Group / Director / Officer	Date of receipt-of allotment / date of acquisition of shares / sale-of shares / -voting rights	Date of intimation to company	Mode of acquisition (market purchase / public / rights / preferential offer etc.) / sale	No. & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell. Value (Rs.)
Vishal N Kampani  123 Maker Tower 8, Cuffe Parade Mumbai 400005  AABPK5329F	74,05,000 (0.99%)	September 14, 2011	September 14, 2011	Market Purchase	74,07,222 (0.99%)	JM Financial Services Private Limited INB011054831	BSE	2,222	40,040	NA	NA
	74,07,222 (0.99%)				74,15,000 (0.99%)	JM Financial Services Private Limited INB231054835	NSE	7,778	1,40,160	NA	NA