

April 12, 2018

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

**Sub: Clarification/Confirmation on news item appearing in “The Economic Times”
dated April 12, 2018**

Symbol: **JMFINANCIL**

We refer to your email letter dated April 12, 2018, on the captioned subject.

In this connection, we wish to clarify that JM Financial Asset Reconstruction Company Limited (JM Financial ARC) is a subsidiary of JM Financial Limited (the Company). In the ordinary course of business, JM Financial ARC does submit resolution plan, from time to time, based on the opportunities available to it. Accordingly, JM Financial ARC had submitted a resolution plan jointly with Reliance Industries Limited for resolution of debt of Alok Industries Limited under the provisions of the Insolvency and Bankruptcy Code, 2016.

We believe that the above information is not required to be intimated to the Exchanges in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your record.

Thank you.

Yours faithfully,
for JM Financial Limited



P K Choksi
Group Head – Compliance, Legal
& Company Secretary

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

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