

IJM FINANCIAL**IJM FINANCIAL LIMITED**

STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR TIM QUARTER AND HALF YEAR ENDED 30111 SEPTEMBER, 2010

Sr. No.	Particulars	Quarter ended		Half year ender.		*****
		30.09.2010	30.03.2009	30.09.2011	30.09.2003	Year traded
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Matin					
1	Dividend	81.68	1,481.75	81.68	1,481.75	3,796.62
2	Group support fees	690.00	855.00	1580.00	1,710.00	3,420.00
3	Intenist & other income	224.17	313.13	465.25	653.12	2,421.38
	Inmm-(A)	995.85	2,643.18	1,920.93	3,844.87	9,640.00
	SZLERTBMTHIF					
4	Payment to & provisions for employees	474.50	595.43	1,030.59	1,200.46	3,338.05
5	Openitng and other expenses	188.36	324.43	409.46	610.34	1,361.62
6	Depreciation	15.34	15.82	34.02	311.7	65.93
	()Pavan expenditure - (0)	678.20	935.68	1,474.07	1,842.07	4,763.60
	°scream profit before interest (A-B) - (C)	317.65	1,714.20	452.66	2,002.80	4,174.40
7	Interest	0.37	0.60	1.98	1.43	3.90
	OPeratial profit after interest	317.28	1,711.60	450.88	2,001.37	4,170.50
8	Tax expenses (Including deferred tax)	76.78	80.57	149.78	179.88	139.33
	Net profit from ordinary activities after tax	240.50	1,633.03	301.10	1,821.49	4,731.17
9	Extraordinary items	-	-	-	-	-
	Net profit after tax	240.50	1,633.113	301.10	1,821.49	4,731.17
10	Paid up Equity share mini (Face value Attl- per share)	7,497.11	7,497.11	7,497.11	7,497.11	7,497.11
11	Ruvuma occluding revalumian reservs					157,883.28
12	Earning Per Share (EPS)					
	Basic & Diluted EPS (in Re.) (Not annualised)	0.03	0.22	0.04	0/4	0.63
13	Public shareholding					
	No. of shares	252,458,514	253,775,625	252,458,514	253,775,625	252,606,666
	Percentate of holding (%)	33.67%	33.85%	33.67%	33.85%	33.69%
	(as % of total the.. capital of the Company)					
14	Promoters end promoter group shereholding					
	a) Pledged / Encumbered					
	No. of shares	Nil	Nil	Nil	Nil	NI
	Percentage of shares (%)	-	-	-	-	-
	b) No					
	No. of shares	497,323,986	496,006,875	497,323,916	496,000,75	497,173,534
	Percenteme of shares (%)	100.00%	100.00%	100.00%	100.00%	100.00%
	(as % of total shareholding of promoter and promoter map)					
	Pmenteeles of holding (%)	66.33%	66.15%	66.33%	66.15%	66.31%
	(as a % of total share capital of the Company)					

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

Sr. Nos	PartkMars	Qmrler ended		Half year ended		Armes ulross
		nototo	30.09.2009	3009.2010	30.09.2009	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	RAMS					
1	Fees, Commission & Brokerage	9,967.77	10,009.55	20,098.99	16,229.19	33,556.94
2	Securities fielding and fiord based activities	6,022.80	3,983.91	11,721.53	5,862.15	14,377.13
3	Dividend	1,970.26	620.37	2,734.12	1,126.92	1,808.05
4	Profit on sale of investment (net of reversal of provision)	2,184.08	1,380.71	3,612.13	3,472.71	6,421.71
5	Interest & Other Income	3,135.37	1,472.78	1,416.08	3,050.22	7,767.62
	beam - (A)	23280211	17,46732	42,582.35	29,74132	63,931.15
	AXEMEDIRE					
6	Payment to & provisions for employees	6,647.37	3,858.54	12,704.54	7,736.05	21,264.19
7	Sub-brokerage, Fees & Commission	1,865.81	1,750.61	4,710.67	3,066.40	7,504.47
8	Operating raid other expenses	2,225.23	1818.41	4,551.71	3,671.49	7,940.27
9	Depreciation	315.15	297.07	620.03	599.89	1,199.87
	Operating Expenditure -(B)	11,053.56	7,721.63	22,586.95	15,073E3	37,908.80
	Operating profit before interest (A-B) • (C)	12,226.72	9,742.69	19,995.30	14,667.49	26,312.45
10	Interval	5,052.14	1,885.63	8,767.59	2,515.98	5,877.97
	Minting profit before tax	7174.58	7,857.06	11,228.31	12,151.31	10,111.611
11	Tax menses (Inandintr ddcms)	1,531.48	2,080.55	2,542.70	3,259.63	4,736.51
	Net Profit from ordinary activities after lax	5,643.10	5,776.51	8,635.61	8,891.88	15,408.17
12	Extraordinary items					
	Net Profit after lax	5,643.11	5,776.51	8,685.41	11,891.88	15,408.17
13	Less :- Share of hfinzily laciast	76.74	149.69	185.86	193.99	445.13
14	Add :- Share in Profit of Associates	184.67	66.24	198.36	115.53	202.51
	Net eignoliated profit	5,751.03	5,693.06	8,698.11	8,813.12	15,165.55
15	Paid iv Equity share capital (Face value Re./l. per share)	7,497.11	7,497.11	7,497.11	7,497.11	7,497.11
16	Reserves excluding revaluation merles					162,706.21
17	Ranting Per Share (EPS)					
	Beak & Diluted EPS (in Rs.) (Not annualised)	0.77	0.76	1.16	1.18	2.02
18	Public shareholding					
	No. ashen-	252,458,511	253,775,625	252,458,514	253,775,625	252,608,666
	Percentage of holding (%)	33.67%	33.85%	33.67%	33.85%	33.69%
	(as a % of total share capital of die Company)					
19	Promoters and ammeter gimp shareholding					
	a) Pledged / Encumbeid					
	No. of shares	Nil	NH	Nil	Ni	Ni
	Percentage of shares (%)	-	-	-	-	-
	b) Non-encumbeid					
	No. of sharer	491,323,986	496,006,375	497,323,986	496,006,875	497,173,834
	Percentage of shares (%)	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of total a(ort:holding of promoter and promoter gaup)					
	Pam:Nair of holding (%)	66.33%	66.15%	66.33%	66.15%	66.31%
	(m * % of total share capital of the Cowman)					

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SEGMENTWISE DETAILS ON CONSOLIDATED BASIS FOR ME QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

i Particulars	Quarter ended		Half year ended		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue					
A Investment banking and securities business	13,478.43	10,581.90	24,610.82	18,306.45	36,497.73
B Securities funding and fiord based activities	7,219.94	4,228.50	13,734.24	6,768.99	17,823.79
C Alternative asset management	1709.61	2,039.48	3,468.17	3,052.32	3,982.50
D Asset management	747.40	917.30	1,653.54	1,691.63	5,928.06
E Others	995.85	2,649.88	1,931.38	3,844.87	9,640.00
Total Segment Revenue	24,151.23	20,417.06	45,398.15	33,664.26	73,872.08
Less Inter - segmental revenue	(870.95)	(2,949.74)	(2,815.30)	(3,922.94)	(9,940.63)
Total Revenue	23,280.28	17,467.32	42,582.85	29,741.32	63,931.45
Segment Results (Prior to inter segment ambient's)					
A Investment banking and securities business	4,165.96	4,018.07	5,102.06	5,914.78	6,568.85
B Securities finding and fiord based activities	1,977.21	2,131.84	3,957.56	3,932.64	8,770.49
C Alternative asset management	1,102.24	1,494.91	2,219.25	1,997.00	4,215.38
D Asset management	(335.61)	(31.20)	(453.41)	(224.13)	(500.25)
E Others	264.78	243.44	402.85	531.22	1,090.21
Total Results	7,174.58	7,857.06	11,228.31	12,151.31	20,144.68
Segment Capital Employed					
A Investment banking and securities business	56,455.52	48,585.17	56,455.52	48,585.17	48,226.98
B Securities funding and fiord based activities	75,700.86	73,599.49	75,700.86	73,599.49	76,709.33
C Alternative asset management	34,818.62	30,654.79	34,818.62	30,654.79	33,028.78
D Asset management	11,638.20	12,317.96	11,638.20	12,317.96	12,066.93
E Unallocated	13,185.89	15,553.40	13,185.89	15,553.40	12,880.27
Total Capital Employed	191,799.09	180,710.81	191,799.09	180,710E1	182,912.29

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STATEMENT OF ASSETS AND LIABILITIES

Particulars	Sand-alone		Coasolidsted	
	As at	As at	As at	As at
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
	Unaudited	Unaudited	Unaudited	Unaudited
12.128CIAZUSIM				
Skareboldere Fatah				
(a) Share Capital	7,497.11	7,497.11	7,497.11	7,497.11
(b) Reserves and Simla!	158,184.40	158,961.46	178,684.40	168,027.30
(c) Capital Repave on Consolidation	-	-	8,214.74	8,034.02
Minority Interest	-	-	13,833.89	12,634.53
Loaa Minds	5.15	20.87	327,388.38	110,033.99
Deferred Tax Liability (Net)	11,280.80	11,511.24	9,771.22	10,089.39
Total	176,967.46	177,990.68	545,389.74	316,319.34
ierUrilanalaS M				
Goodwill on Consolidation	-	-	16,431.05	15,485.14
Fixed Assets	229.02	257.10	3,781.22	4,111.44
Investatents	156,117.01	153,895.53	95,843.53	75,062.20
Carrent Assets, Loans said Advaaes				
(a) Security held as Stock in Trade	-	-	120,755.16	270,352.1
(b) Sundry Debtors	-	-	25,258.04	19,673.51
(c) Cash and Bank Balances	10,253.38	14,237.43	71,450.14	51,496.64
(d) Loans mad Advances	11,158.46	10618.68	275,503.51	160,586.49
(e) Other Current Assets	217.75	594.44	1478.61	1,635.54
Lent Carreat Liabilides and Provisions				
(a) Cane* Liabilities	903.48	1,545.50	60,698.31	29,946.93
(b) Provisions	104.68	67.00	4,413.21	8,819.90
Total	176,9E7.46	177390.68	545,389.74	316,319.34

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- 1) The above un-audited financial results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on October 21, 2010.
 - 2) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results. The un-audited financial results for the quarter / half year ended September 30, 2010 of the Company's subsidiaries have also been subjected to a "Limited Review" by the Statutory Auditors of the 11.....tive subsidiaries. The results of seven subsidiaries, two associate companies and a partnership firm for the said quarter / half year have not been subjected to a "Limited Review" by their respective Statutory Auditors since the results of these entities are not material.
 - 3) During the quarter, JM Financial Services Private Limited has ceased to be a subsidiary of .1M Financial Consultants Private Limited (a wholly owned subsidiary of JM Financial Limited) and became a subsidiary of JM Financials Products Limited (a 90% owned subsidiary of JM Financial Limited). JM Financial Services Private Limited is now held 91% by JM Financial Products Limited and 9% by .184 Financial Consultants Private Limited.
 - 4) On a stand-alone basis, the Company is a Core Investment Company which in the context of AS 17 en "Segment Reporting" is considered as the only segment. However, on a consolidated basis, the Company has identified four reportable segments, namely, (i) Investment Banking & Securities Business; (ii) Securities Funding & Fund based Activities, (iii) Alternative Asset Management and (iv) Asset Management
 - 5) On a stand-alone basis, the dividend income, interest income, gains/losses on the sale of investments, if any, arising in different quarters, may not be comparable.
 - 6) No investor complaints/queries were pending at the beginning and end of the quarter ended September 30, 2010. During the quarter, the Company had received and resolved 13 investor complaints/queries.
 - 7) Standalone financial results will be available on the Company's website viz., www.imfinancial.in and websites of Bombay Stock Exchange Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively.
 - 8) Figures including those of the previous period/year have been regrouped and rearranged wherever necessary.

For and on behalf of the Board



Nimesh N. Mpani
Chairman & Managing Director

Place: Mumbai
Date: October 21, 2010