

April 30, 2025

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI LODR**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR, we wish to inform you that Mr. Darius Pandole, a Senior Management Person (the ‘SMP’) of the Company, shall cease to be a SMP with effect from close of business hours on April 30, 2025 consequent upon his resignation letter dated March 17, 2025.

Copy of the above resignation letter is attached.

The required disclosure to be made pursuant to SEBI Master Circular dated November 11, 2024, in this regard, is enclosed and marked as “*Annexure A*”.

We request you to kindly take the aforesaid disclosure on your record and disseminate the same as is appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Hemant Pandya**  
Company Secretary & Compliance Officer

Encl.: as above

**Disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	As mentioned in Mr. Pandole's resignation letter dated March 17, 2025 copy whereof is enclosed.
2.	Date of cessation	From close of business hours on <b>April 30, 2025</b>
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Date: March 17, 2025

To,

JM Financial Limited  
7<sup>th</sup> Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai – 400 025

Dear Sirs,

**Sub : Letter of Resignation**

This is to inform you that after due consideration, I have decided to tender my resignation from the Company as “Managing Director & CEO – Private Equity” due to personal reasons.

I request you to kindly note my resignation and relieve me from the company’s services on April 30, 2025.

I would like to express my gratitude to the entire Board and Senior Management for their strategic guidance and support. I am grateful for the opportunities provided during my tenure with the Company.

Request you to acknowledge receipt of this letter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Darius Pandole', with a stylized flourish at the end.

**Darius Pandole**