

March 30, 2025

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI LODR**

Pursuant to Regulation 30 of SEBI LODR read with Para A of Part A of Schedule III thereto, we wish to inform you that Ms. Jagi Mangat Panda (DIN: 00304690) has ceased to be an Independent Director of the Company with effect from close of business hours on March 30, 2025 upon completion of her second term. Consequently, she has also ceased to be a member/chairperson of various committees.

The required disclosure to be made pursuant to SEBI Master Circular dated November 11, 2024, in this regard, is enclosed and marked as “*Annexure A*”.

We request you to kindly take the aforesaid disclosure on your record and disseminate as is appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Hemant Pandya**  
Company Secretary & Compliance Officer

Encl.: as above

**Disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Ms. Jagi Mangat Panda (DIN: 00304690) ceased to be an Independent Director of the Company upon completion of her second term as such of five (5) consecutive years, with effect from the close of business hours on March 30, 2025.
2.	Date of cessation	<b>March 30, 2025</b>
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable