

August 22, 2025

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Submission of copies of the newspaper advertisements**

Please find enclosed copies of the advertisements published in Business Standard (English) and Sakal (Marathi) on August 22, 2025 pertaining to the 100-Days campaign titled “Saksham Niveshak” by Investor Education and Protection Fund Authority.

The contents of the above advertisements are self-explanatory. The same is also being uploaded on the Company’s website at [www.jmfl.com](http://www.jmfl.com).

Please take the above on your record and acknowledge receipt of the same.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Hemant Pandya**  
Company Secretary & Compliance Officer

Encl.: as above



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smart-phone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.


"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.

JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.



**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM

2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033

3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.

4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA

6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.

7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:

a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of folio number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).

b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.

c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.

8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.

9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**  
Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.

11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

**For Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary


**Hyderabad**  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.


To book your copy, SMS **reachesb** to **57575** or email **order@bsmail.in**

**Business Standard**  
Insight Out



**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life

**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**



**APOLLO HOSPITALS ENTERPRISE LIMITED**  
CIN: L85110TN1979PLC008035  
Regd. Office : No. 19, Bishop Gardens, Raja Annamalaiapuram, Chennai - 600 028  
Secretarial Dept : All Towers, III Floor, No. 55, Greams Road, Chennai – 600 006  
Tel. No. 044-28290956, 28293896. Email : [investor.relations@apollohospitals.com](mailto:investor.relations@apollohospitals.com)  
Website : [www.apollohospitals.com](http://www.apollohospitals.com)

**NOTICE**  
**SPECIAL WINDOW FOR RE-LODGE-MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**  
SEBI has allowed opening of a special window to facilitate re-lodgement of transfer requests of physical shares lodged prior to the deadline of April 1, 2019 and rejected/ returned due to some identified deficiency in the documents. (SEBI Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025)  
Key Details :-

|  |  |
|--|--|
| Window for re-lodgement                | July 7, 2025 to January 6, 2026  |
| Who can re-lodge the transfer requests | Any investor whose transfer deeds were lodged prior to April 2019 and rejected/ returned due to deficiency in documents  |
| How to re-lodge the transfer requests  | Submit original transfer documents, along with corrected or missing details to the Registrar and Share Transfer Agent (RTA), Integrated Registry Management Services Pvt Ltd at:<br>E mail: <a href="mailto:cinward@integratedindia.in">cinward@integratedindia.in</a> ;<br>Contact Number: 044-28140801 – 803.<br>Postal Address: Integrated Registry Management Services Private Limited, (Unit: Apollo Hospitals Enterprise Limited) 2nd Floor, "Kences Towers", No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600 017 |


The shares that are re-lodged for transfer shall be issued only in demat mode, once all the documents are found in order by the RTA.

**for APOLLO HOSPITALS ENTERPRISE LIMITED**  
**S. M. KRISHNAN**  
Sr. Vice President - Finance and Company Secretary  
Membership No. 12102

**for JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer

**Place : Chennai**  
**Date : August 20, 2025**


**Place : Mumbai**  
**Date : August 21, 2025**



**पंजाब नैशनल बैंक**  
...the name you can BANK upon!

**Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi -110001**  
(Email ID: [cpdp.processing@pnb.co.in](mailto:cpdp.processing@pnb.co.in))

**Tender Notice**  
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**



**बैंक ऑफ बड़ोदा**  
**Bank of Baroda**

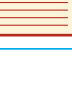
**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**  
Bank of Baroda invites online proposal for the following:

| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.

**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**




**JM FINANCIAL LIMITED**  
Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomunication@jmfi.com](mailto:ecomunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**  
As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid /unclaimed dividends.  
**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**  
Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.  
For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.

**Date: August 21, 2025**  
**Place: Mumbai**

**Hemant Pandya**  
Company Secretary & Compliance Officer




**sidbi**

**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)**  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26  
SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.



**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**  
NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.  
In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com).  
Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/ instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.  
A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.  
The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.  
Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.  
**By Order of the Board**  
**For RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer

**Date : 21.08.2025**  
**Place : Hyderabad**



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smartphone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.

"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.

JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company

**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM
2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033
3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.
4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).
5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA
6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.
7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:
  - a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of full phone number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).
  - b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.
  - c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.
8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.
9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**

Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"
10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.
11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

For **Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary

Hyderabad  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS **reachesb** to **57575** or email **order@bsmail.in**

**Business Standard**  
Insight Out

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life

**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**

**APOLLO HOSPITALS ENTERPRISE LIMITED**  
CIN: L85110TN1979PLC008035  
Regd. Office : No. 19, Bishop Gardens, Raja Annamalaiapuram, Chennai - 600 028  
Secretarial Dept : All Towers, III Floor, No. 55, Greams Road, Chennai – 600 006  
Tel. No. 044-28290956, 28293896. Email : [investor.relations@apollohospitals.com](mailto:investor.relations@apollohospitals.com)  
Website : [www.apollohospitals.com](http://www.apollohospitals.com)

**NOTICE**  
**SPECIAL WINDOW FOR RE-LODGE-MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

SEBI has allowed opening of a special window to facilitate re-lodgement of transfer requests of physical shares lodged prior to the deadline of April 1, 2019 and rejected/ returned due to some identified deficiency in the documents. (SEBI Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025)

Key Details :-

|  |  |
|--|--|
| Window for re-lodgement                | July 7, 2025 to January 6, 2026  |
| Who can re-lodge the transfer requests | Any investor whose transfer deeds were lodged prior to April 2019 and rejected/ returned due to deficiency in documents  |
| How to re-lodge the transfer requests  | Submit original transfer documents, along with corrected or missing details to the Registrar and Share Transfer Agent (RTA), Integrated Registry Management Services Pvt Ltd at:<br>E mail: <a href="mailto:cinward@integratedindia.in">cinward@integratedindia.in</a> ;<br>Contact Number: 044-28140801 – 803.<br>Postal Address: Integrated Registry Management Services Private Limited, (Unit: Apollo Hospitals Enterprise Limited) 2nd Floor, "Kences Towers", No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600 017 |

The shares that are re-lodged for transfer shall be issued only in demat mode, once all the documents are found in order by the RTA.

for **APOLLO HOSPITALS ENTERPRISE LIMITED**  
**S. M. KRISHNAN**  
Sr. Vice President - Finance and Company Secretary  
Membership No. 12102

Place : Chennai  
Date : August 20, 2025

**ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ** **punjab national bank**  
...the name you can BANK upon!

Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi -110001  
(Email ID: [cpdp.procurement@pnb.co.in](mailto:cpdp.procurement@pnb.co.in))

**Tender Notice**

Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**

[www.bankofbaroda.in](http://www.bankofbaroda.in) **बैंक ऑफ बड़ोदा**  
**Bank of Baroda**

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**

Bank of Baroda invites online proposal for the following:

| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.

**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**

67/25-26

**JM FINANCIAL LIMITED**

Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomunication@jmfi.com](mailto:ecomunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**

As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid /unclaimed dividends.

**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**

Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.

For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.

for **JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer

Date: August 21, 2025  
Place: Mumbai

**APPOINTMENTS**

**sidbi**  
**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)**  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.

**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.

In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com)

Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/ instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.

A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.

The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.

Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.

By Order of the Board  
For **RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer

Date : 21.08.2025  
Place : Hyderabad







# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smart-phone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.

"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.


JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company



**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM

2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033

3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.

4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA

6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.

7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:

a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of full name and number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).

b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.

c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.

8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.

9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

KYC updation is mandatory for receiving dividend by Members holding physical shares

Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.

11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

For **Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary


Hyderabad  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.


To book your copy, SMS **reachesb** to **57575** or email **order@bsmail.in**

**Business Standard**  
Insight Out



**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call  
Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life

**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**



**APOLLO HOSPITALS ENTERPRISE LIMITED**  
CIN: L85110TN1979PLC008035  
Regd. Office : No. 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028  
Secretarial Dept : All Towers, III Floor, No. 55, Greams Road, Chennai – 600 006  
Tel. No. 044-28290956, 28293896. Email : [investor.relations@apollohospitals.com](mailto:investor.relations@apollohospitals.com)  
Website : [www.apollohospitals.com](http://www.apollohospitals.com)

**NOTICE**  
**SPECIAL WINDOW FOR RE-LODGE-MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**


SEBI has allowed opening of a special window to facilitate re-lodgement of transfer requests of physical shares lodged prior to the deadline of April 1, 2019 and rejected/ returned due to some identified deficiency in the documents. (SEBI Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025)  
Key Details :-

|  |  |
|--|--|
| Window for re-lodgement                | July 7, 2025 to January 6, 2026  |
| Who can re-lodge the transfer requests | Any investor whose transfer deeds were lodged prior to April 2019 and rejected/ returned due to deficiency in documents  |
| How to re-lodge the transfer requests  | Submit original transfer documents, along with corrected or missing details to the Registrar and Share Transfer Agent (RTA), Integrated Registry Management Services Pvt Ltd at:<br>E mail: <a href="mailto:cinward@integratedindia.in">cinward@integratedindia.in</a> ;<br>Contact Number: 044-28140801 – 803.<br>Postal Address: Integrated Registry Management Services Private Limited, (Unit: Apollo Hospitals Enterprise Limited) 2nd Floor, "Kences Towers", No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600 017 |

The shares that are re-lodged for transfer shall be issued only in demat mode, once all the documents are found in order by the RTA.

for **APOLLO HOSPITALS ENTERPRISE LIMITED**  
**S. M. KRISHNAN**  
Sr. Vice President - Finance and Company Secretary  
Membership No. 12102


Place : Chennai  
Date : August 20, 2025



**पंजाब नैशनल बैंक**  
...the name you can BANK upon!

Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi -110001  
(Email ID: [cpdp.processing@pnb.co.in](mailto:cpdp.processing@pnb.co.in))

**Tender Notice**  
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**



**बैंक ऑफ बड़ोदा**  
**Bank of Baroda**


[www.bankofbaroda.in](http://www.bankofbaroda.in)

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**  
Bank of Baroda invites online proposal for the following:


| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.  
**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**



**JM FINANCIAL LIMITED**  
Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomunication@jmfi.com](mailto:ecomunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**  
As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid /unclaimed dividends.  
**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**  
Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.  
For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.  
**For JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer  
Date: August 21, 2025  
Place: Mumbai




**sidbi**  
**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)**  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.



**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**  
NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.  
In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com).  
Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/ instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.  
A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.  
The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.  
Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.  
**By Order of the Board**  
**For RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer  
Date : 21.08.2025  
Place : Hyderabad



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smartphone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferrals," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.


"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.

JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.



**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM

2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033

3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.

4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA

6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.

7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:

a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of full name and number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).

b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.

c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.

8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.

9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

KYC updation is mandatory for receiving dividend by Members holding physical shares

Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.

11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

For **Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary


Hyderabad  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.


To book your copy, SMS **reachesb** to **57575** or email **order@bsmail.in**

**Business Standard**  
Insight Out



**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life


**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**



**पंजाब नैशनल बैंक**  
...the name you can BANK upon!

**Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi - 110001**  
(Email ID: [cpdp.processing@pnbc.co.in](mailto:cpdp.processing@pnbc.co.in))

**Tender Notice**  
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**



**बैंक ऑफ बड़ोदा**  
**Bank of Baroda**


[www.bankofbaroda.in](http://www.bankofbaroda.in)

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**  
Bank of Baroda invites online proposal for the following:

| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

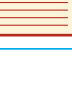
Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.  
**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**



**JM FINANCIAL LIMITED**

**Corporate Identity Number:** L67120MH1986PLC038784  
**Regd. Office:** 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
**Tel. No.:** +91 22 6630 3030 • **Fax:** +91 22 6630 3223  
**Website:** [www.jmfi.com](http://www.jmfi.com) • **Email:** [ecomcommunication@jmfi.com](mailto:ecomcommunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**  
As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid/unclaimed dividends.  
**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**  
Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.  
For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.  
**For JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer  
**Date:** August 21, 2025  
**Place:** Mumbai




**sidbi**

**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)**  
**Advertisement No. 01/RIMV/22082025**  
**Engagement of Specialists on Contractual Basis (Full Time) -2025-26**

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.



**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598

**Regd. Off:** Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
**Email:** [cs@raminfo.com](mailto:cs@raminfo.com), **Website:** [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**  
NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.  
In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com).  
Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.  
A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.  
The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.  
Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 21 09911.  
**By Order of the Board**  
**For RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer  
**Date :** 21.08.2025  
**Place :** Hyderabad



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smartphone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.

"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.


JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company



**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basheerbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM

2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033

3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.

4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA

6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.

7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:

a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of full phone number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).

b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.

c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.

8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.

9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**  
Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.

11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

**For Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary


**Hyderabad**  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.


To book your copy, SMS **reachesb** to **57575** or email **order@bsmail.in**

**Business Standard**  
Insight Out



**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life

**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**



**APOLLO HOSPITALS ENTERPRISE LIMITED**  
CIN: L85110TN1979PLC008035  
Regd. Office : No. 19, Bishop Gardens, Raja Annamalaiapuram, Chennai - 600 028  
Secretarial Dept : All Towers, III Floor, No. 55, Greams Road, Chennai – 600 006  
Tel. No. 044-28290956, 28293896. Email : [investor.relations@apollohospitals.com](mailto:investor.relations@apollohospitals.com)  
Website : [www.apollohospitals.com](http://www.apollohospitals.com)

**NOTICE**  
**SPECIAL WINDOW FOR RE-LODGE-MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**


SEBI has allowed opening of a special window to facilitate re-lodgement of transfer requests of physical shares lodged prior to the deadline of April 1, 2019 and rejected/ returned due to some identified deficiency in the documents. (SEBI Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025)  
Key Details :-

|  |  |
|--|--|
| Window for re-lodgement                | July 7, 2025 to January 6, 2026  |
| Who can re-lodge the transfer requests | Any investor whose transfer deeds were lodged prior to April 2019 and rejected/ returned due to deficiency in documents  |
| How to re-lodge the transfer requests  | Submit original transfer documents, along with corrected or missing details to the Registrar and Share Transfer Agent (RTA), Integrated Registry Management Services Pvt Ltd at:<br>E mail: <a href="mailto:cinward@integratedindia.in">cinward@integratedindia.in</a> ;<br>Contact Number: 044-28140801 – 803.<br>Postal Address: Integrated Registry Management Services Private Limited, (Unit: Apollo Hospitals Enterprise Limited) 2nd Floor, "Kences Towers", No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600 017 |

The shares that are re-lodged for transfer shall be issued only in demat mode, once all the documents are found in order by the RTA.

for **APOLLO HOSPITALS ENTERPRISE LIMITED**  
**S. M. KRISHNAN**  
Sr. Vice President - Finance and Company Secretary  
Membership No. 12102


**Place : Chennai**  
**Date : August 20, 2025**



**पंजाब नैशनल बैंक**  
...the name you can BANK upon!

**Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi -110001**  
(Email ID: [cpdp.processing@pnb.co.in](mailto:cpdp.processing@pnb.co.in))

**Tender Notice**  
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**




**बैंक ऑफ बड़ोदा**  
**Bank of Baroda**

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**  
Bank of Baroda invites online proposal for the following:

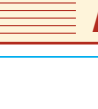
| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.  
**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**



**JM FINANCIAL LIMITED**  
Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomunication@jmfi.com](mailto:ecomunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**  
As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid /unclaimed dividends.  
**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**  
Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.  
For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.  
**For JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer  
**Date: August 21, 2025**  
**Place: Mumbai**




**sidbi**  
**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)**  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.



**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**  
NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.  
In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com).  
Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/ instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.  
A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.  
The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.  
Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.  
**By Order of the Board**  
**For RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer  
**Date : 21.08.2025**  
**Place : Hyderabad**



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smart-phone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.

"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.

JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company

**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basheerbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM
2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033
3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.
4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).
5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA
6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.
7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:
  - a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of folio number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).
  - b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.
  - c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.
8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.
9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**

Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"
10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.
11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

For **Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary

Hyderabad  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS **reachesb** to **57575** or email **order@bsmail.in**

**Business Standard**  
Insight Out

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life

**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**

**APOLLO HOSPITALS ENTERPRISE LIMITED**  
CIN: L85110TN1979PLC008035  
Regd. Office : No. 19, Bishop Gardens, Raja Annamalaiapuram, Chennai - 600 028  
Secretarial Dept : All Towers, III Floor, No. 55, Greams Road, Chennai – 600 006  
Tel. No. 044-28290956, 28293896. Email : [investor.relations@apollohospitals.com](mailto:investor.relations@apollohospitals.com)  
Website : [www.apollohospitals.com](http://www.apollohospitals.com)

**NOTICE**  
**SPECIAL WINDOW FOR RE-LODGE-MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

SEBI has allowed opening of a special window to facilitate re-lodgement of transfer requests of physical shares lodged prior to the deadline of April 1, 2019 and rejected/ returned due to some identified deficiency in the documents. (SEBI Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025)

Key Details :-

|  |  |
|--|--|
| Window for re-lodgement                | July 7, 2025 to January 6, 2026  |
| Who can re-lodge the transfer requests | Any investor whose transfer deeds were lodged prior to April 2019 and rejected/ returned due to deficiency in documents  |
| How to re-lodge the transfer requests  | Submit original transfer documents, along with corrected or missing details to the Registrar and Share Transfer Agent (RTA), Integrated Registry Management Services Pvt Ltd at:<br>E mail: <a href="mailto:cinward@integratedindia.in">cinward@integratedindia.in</a> ;<br>Contact Number: 044-28140801 – 803.<br>Postal Address: Integrated Registry Management Services Private Limited, (Unit: Apollo Hospitals Enterprise Limited) 2nd Floor, "Kences Towers", No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600 017 |

The shares that are re-lodged for transfer shall be issued only in demat mode, once all the documents are found in order by the RTA.

for **APOLLO HOSPITALS ENTERPRISE LIMITED**  
**S. M. KRISHNAN**  
Sr. Vice President - Finance and Company Secretary  
Membership No. 12102

Place : Chennai  
Date : August 20, 2025

**ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ** **punjab national bank**  
...the name you can BANK upon!

Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi -110001  
(Email ID: [cpdp.processing@pnb.co.in](mailto:cpdp.processing@pnb.co.in))

**Tender Notice**

Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**

[www.bankofbaroda.in](http://www.bankofbaroda.in) **बैंक ऑफ बड़ोदा**  
**Bank of Baroda**

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**

Bank of Baroda invites online proposal for the following:

| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.

**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**

67/25-26

**JM FINANCIAL LIMITED**

Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomunication@jmfi.com](mailto:ecomunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**

As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid /unclaimed dividends.

**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**

Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.

For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.

Date: August 21, 2025  
Place: Mumbai

for **JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer

**APPOINTMENTS**

**sidbi**  
**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)**  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.

**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.

In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com)

Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/ instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.

A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.

The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.

Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.

By Order of the Board  
For **RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer

Date : 21.08.2025  
Place : Hyderabad



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smart-phone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

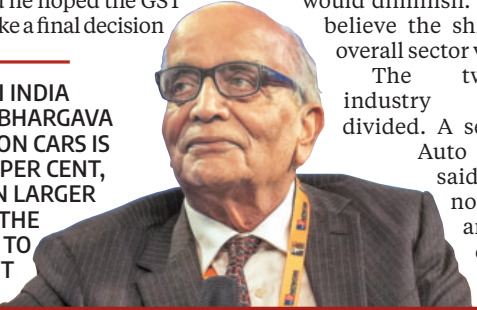
The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.

MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT



# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.

"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.


JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company



**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM

2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033

3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.

4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA

6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.

7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:

a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of full name and number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).

b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.

c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.

8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.

9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**  
Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.

11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

**For Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary


**Hyderabad**  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.


**To book your copy, SMS reachesbs to 57575 or email order@bsmail.in**

**Business Standard**  
Insight Out



**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmail@psb.co.in](mailto:atmail@psb.co.in)  
Where service is a way of life


**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**



**पंजाब नैशनल बैंक**  
...the name you can BANK upon!

**Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi - 110001**  
(Email ID: [cpdp.processing@pnb.co.in](mailto:cpdp.processing@pnb.co.in))

**Tender Notice**  
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**




**बैंक ऑफ बड़ोदा**  
Bank of Baroda

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**  
Bank of Baroda invites online proposal for the following:

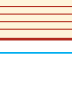
| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.  
**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**



**JM FINANCIAL LIMITED**  
Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomunication@jmfi.com](mailto:ecomunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**  
As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid/unclaimed dividends.  
**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**  
Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.  
For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.  
**For JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer  
**Date: August 21, 2025**  
**Place: Mumbai**




**sidbi**  
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.



**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**  
NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.  
In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com).  
Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.  
A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.  
The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.  
Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.  
**By Order of the Board**  
**For RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer  
**Date : 21.08.2025**  
**Place : Hyderabad**



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smartphone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.

"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.

JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company

**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM
2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033
3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.
4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).
5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA
6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.
7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:
  - a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of folio number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).
  - b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.
  - c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.
8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.
9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**

Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

- 10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.
- 11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

For **Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary

Hyderabad  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS **reachesb** to **57575** or email **order@bsmail.in**

**Business Standard**  
Insight Out

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life

**TENDER NOTICE**

Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.

**Assistant General Manager**

**APOLLO HOSPITALS**

**APOLLO HOSPITALS ENTERPRISE LIMITED**  
CIN: L85110TN1979PLC008035  
Regd. Office : No. 19, Bishop Gardens, Raja Annamalaiapuram, Chennai - 600 028  
Secretarial Dept : All Towers, III Floor, No. 55, Greams Road, Chennai – 600 006  
Tel. No. 044-28290956, 28293896. Email : [investorrelations@apollohospitals.com](mailto:investorrelations@apollohospitals.com)  
Website : [www.apollohospitals.com](http://www.apollohospitals.com)

**NOTICE**

**SPECIAL WINDOW FOR RE-LODGE-MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

SEBI has allowed opening of a special window to facilitate re-lodgement of transfer requests of physical shares lodged prior to the deadline of April 1, 2019 and rejected/ returned due to some identified deficiency in the documents. (SEBI Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025)

Key Details :-

|  |  |
|--|--|
| Window for re-lodgement                | July 7, 2025 to January 6, 2026  |
| Who can re-lodge the transfer requests | Any investor whose transfer deeds were lodged prior to April 2019 and rejected/ returned due to deficiency in documents  |
| How to re-lodge the transfer requests  | Submit original transfer documents, along with corrected or missing details to the Registrar and Share Transfer Agent (RTA), Integrated Registry Management Services Pvt Ltd at:<br>E mail: <a href="mailto:cinward@integratedindia.in">cinward@integratedindia.in</a> ;<br>Contact Number: 044-28140801 – 803.<br>Postal Address: Integrated Registry Management Services Private Limited, (Unit: Apollo Hospitals Enterprise Limited) 2nd Floor, "Kences Towers", No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600 017 |

The shares that are re-lodged for transfer shall be issued only in demat mode, once all the documents are found in order by the RTA.

for **APOLLO HOSPITALS ENTERPRISE LIMITED**  
**S. M. KRISHNAN**  
Sr. Vice President - Finance and Company Secretary  
Membership No. 12102

Place : Chennai  
Date : August 20, 2025

**ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ** **punjab national bank**  
...the name you can BANK upon!

Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi -110001  
(Email ID: [cpdp.processing@pnb.co.in](mailto:cpdp.processing@pnb.co.in))

**Tender Notice**

Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.

Interested bidders may visit website <https://gem.gov.in/> for details.

GeM Bid No: **GEM/2025/B/6590648**

Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**

Last date for online bid submission is **03.09.2025 at 16:00 hrs.**

**Chief Manager**

[www.bankofbaroda.in](http://www.bankofbaroda.in) **बैंक ऑफ बड़ोदा**  
**Bank of Baroda**

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**

Bank of Baroda invites online proposal for the following:

| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.

"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.

**Place: Mumbai**  
**Date: 22.08.2025**

**Chief Technology Officer**

67/25-26

**JM FINANCIAL LIMITED**

Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomunication@jmfi.com](mailto:ecomunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**

As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid /unclaimed dividends.

**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**

Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.

For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.

Date: August 21, 2025  
Place: Mumbai

**Hemant Pandya**  
Company Secretary & Compliance Officer

For JM Financial Limited

**APPOINTMENTS**

**SIDBI**  
**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)**  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.

\*For more details please refer to the detailed advertisement.

**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.

In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com)

Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/ instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.

A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.

The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.

Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.

By Order of the Board  
For **RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer

Date : 21.08.2025  
Place : Hyderabad



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smart-phone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.

"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.


JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company



**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM

2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033

3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.

4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA

6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.

7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:

a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of full name and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).

b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.

c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.

8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.

9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**  
Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.

11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

**For Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary


**Hyderabad**  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.


**To book your copy, SMS reachesbs to 57575 or email order@bsmail.in**

**Business Standard**  
Insight Out



**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life


**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**



**पंजाब नैशनल बैंक**  
...the name you can BANK upon!

**Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi - 110001 (Email ID: [cpdp.processing@pnbc.co.in](mailto:cpdp.processing@pnbc.co.in))**

**Tender Notice**  
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**



**बैंक ऑफ बड़ोदा**  
Bank of Baroda


**INFORMATION TECHNOLOGY DEPARTMENT BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**  
Bank of Baroda invites online proposal for the following:


| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.  
**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**

**JM FINANCIAL LIMITED**  
Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomcommunication@jmfi.com](mailto:ecomcommunication@jmfi.com)



**NOTICE TO SHAREHOLDERS**  
As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid/unclaimed dividends.  
**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**  
Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.  
For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.  
**For JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer  
**Date: August 21, 2025**  
**Place: Mumbai**




**sidbi**  
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.



**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**  
NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.  
In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com).  
Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.  
A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.  
The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.  
Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.  
**By Order of the Board**  
**For RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer  
**Date : 21.08.2025**  
**Place : Hyderabad**



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smart-phone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.


"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.

JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.



**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM

2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033

3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.

4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA

6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.

7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:

a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of folio number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).

b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.

c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.

8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.

9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**  
Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.

11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

**For Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary


**Hyderabad**  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.


To book your copy, SMS **reachesb** to **57575** or email **order@bsmail.in**

**Business Standard**  
Insight Out



**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life


**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**



**पंजाब नैशनल बैंक**  
...the name you can BANK upon!

**Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi - 110001**  
(Email ID: [cpdp.processing@pnb.co.in](mailto:cpdp.processing@pnb.co.in))

**Tender Notice**  
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**




**बैंक ऑफ बड़ोदा**  
Bank of Baroda

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**  
Bank of Baroda invites online proposal for the following:

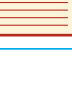
| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.  
**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**



**JM FINANCIAL LIMITED**  
Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomunication@jmfi.com](mailto:ecomunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**  
As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid/unclaimed dividends.  
**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**  
Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.  
For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.  
**For JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer  
**Date: August 21, 2025**  
**Place: Mumbai**




**sidbi**  
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.



**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**  
NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.  
In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com).  
Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.  
A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.  
The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.  
Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.  
**By Order of the Board**  
**For RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer  
**Date : 21.08.2025**  
**Place : Hyderabad**



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smart-phone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.


"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.

JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.



**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**  

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM
2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033
3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.
4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).
5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA
6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.
7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:
  - a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of folio number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).
  - b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.
  - c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.
8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.
9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.  
**KYC updation is mandatory for receiving dividend by Members holding physical shares**  
Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"
10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.
11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

For **Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary


Hyderabad  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS **reachesb** to **57575** or email **order@bsmail.in**

**Business Standard**  
Insight Out



**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life


**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**



**पंजाब नैशनल बैंक**  
...the name you can BANK upon!

Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi - 110001  
(Email ID: [cpdp.procurement@pnb.co.in](mailto:cpdp.procurement@pnb.co.in))

**Tender Notice**  
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**



**बैंक ऑफ बड़ोदा**  
Bank of Baroda


[www.bankofbaroda.in](http://www.bankofbaroda.in)

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**  
Bank of Baroda invites online proposal for the following:

| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.  
**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**



**JM FINANCIAL LIMITED**

Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomunication@jmfi.com](mailto:ecomunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**  
As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid/unclaimed dividends.  
**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**  
Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.  
For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.  
**For JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer  
Date: August 21, 2025  
Place: Mumbai




**sidbi**

**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)**  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26  
SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.



**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598

Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**  
NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.  
In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com).  
Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.  
A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.  
The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.  
Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.  
**By Order of the Board**  
**For RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer  
Date : 21.08.2025  
Place : Hyderabad



# Lava in talks with PE funds to raise ₹500-600 crore

To sell 10-15% stake; planned IPO pushed to FY27

GULVEEN AULAKH  
New Delhi, 21 August

Lava International, India's only home grown smart-phone brand, is close to raising ₹500-600 crore from private equity investors via stake sale of 10-15 per cent, two people aware of the development said. The Noida-headquartered company's initial public offering(IPO), which was planned for FY 26 earlier, has now been pushed to financial year 2027, one of the people said.

"Talks are on with two Indian and one US-based private equity investor. Due diligence is going on, and it is likely to be concluded within next three to four months," the first person aware of the details said, asking not to be named as the discussions were not in public domain.

"An equity dilution of 10-15 per cent should take place. This can be considered as a pre-IPO fund raise," the second person said. As per equity dilution, at the lower end the company may well be valued in the range of ₹3,300 crore and ₹5,000 crore, while on the higher end the valuation could range between ₹4,000 crore and ₹6,000 crore.

Queries to Lava International sent last week did not elicit a response as of Thursday evening.

Lava International has managed to carve its own space in the Indian smartphone segment amid a slew of international brands, including Samsung, Oppo, Vivo and Apple, having taken up the majority market share.

Market watchers say the company has, in

## Capital calls

- Talks with PE investors to conclude within next few months
- Second fastest growing brand in smartphone market in April-June 2025 period
- May be valued in the range of ₹3,300 crore to ₹6,000 crore
- Firm is the fastest growing brand Y-o-Y in ₹10,000 segment
- Blaze, Storm and Agni series under ₹10,000 segment drives growth



fact, managed to increase its market share, especially in the under ₹10,000 segment, which most global brands have peeled away from.

"Lava is regaining share in the Indian smartphone market and was the fastest growing brand year-on-year in sub ₹10,000 segment, and the second fastest growing brand in the overall smartphone market in April-June 2025 period," said Tarun Pathak, research director at Counterpoint Research.

Year-on-year, it grew 156 per cent in the sub ₹10,000 segment and by 96 per cent in the overall market.

"One of the key reasons for the growth was aggressive portfolio in sub ₹20,000 segment, including the Blaze, Storm and Agni series, by bringing features like fast charging, AMOLED display at competitive price points," he said.

# CDSCO flags 8 drugs as spurious

The Central Drugs Standard Control Organisation (CDSCO) on Thursday flagged select batches of eight drugs as spurious and listed 134 other drugs and formulations as not of standard quality (NSQ) in its routine surveillance for July 2025.

While the drug regulator has not posted the list of drugs found spurious, the Union Health Ministry added that seven of the spurious drug samples were found from Bihar whereas one

sample was found in CDSCO North Zone in Ghaziabad.

A drug is generally considered spurious when it is manufactured by unauthorised manufacturers using brand names owned by other companies.

The CDSCO said that at least six batches of popular drugs manufactured by Danish drug-maker Novo Nordisk were reported stolen during transit.

SANKET KOUL

# Auto firms split over GST rejig impact

Many fear buyers may defer purchases of vehicles until the GST Council gives final nod

SURAJEET DAS GUPTA  
New Delhi, 21 August

With the Group of Ministers clearing a new goods and services tax (GST) regime of 5 and 18 per cent, scrapping the 12 and 28 per cent slabs, automotive companies are split on its immediate impact. Many fear buyers may defer purchases of cars and two-wheelers until the GST Council gives final approval, which could hand them a bonanza.

Maruti Suzuki India Chairman R C Bhargava (pictured) said that GST on cars is currently 28 per cent, with a cess on larger cars pushing the total burden to 40-45 per cent. "Now with only two slabs, GST logically comes down to 18 per cent. But it's unclear if the cess will

stay for bigger cars. If removed, GST on small and large cars would be the same. At present, discounts are strong, so people are still buying despite the GST buzz. It's too early to say whether sales will really be hit by purchase deferments," he said.

Bhargava said he hoped the GST Council would take a final decision

quickly to avoid prolonged uncertainty. For Maruti, a cut from 28 per cent to 18 per cent on small cars could revive demand in a segment that has been shrinking. But experts caution that if the cess on bigger cars goes, the appeal of small cars over larger ones

would diminish. Still, many believe the shift will lift overall sector volumes.

The two-wheeler industry remains divided. A senior Bajaj Auto executive said they have not noticed any sign of customers delaying

purchases, despite the Prime Minister's August 15 announcement of lower GST.

A rival executive disagreed: "We are seeing queries about cancellations. Unless a final decision is taken soon, August and September sales could be hit. It's logical for buyers to wait and watch."

Currently, internal combustion engine (ICE) two-wheelers above 350 cc attract 28 per cent GST, while electric vehicles face 5 per cent. With an 18 per cent cap, the hope is ICE two-wheelers too will fall to that rate. Several companies are preparing to push the industry body to urge the government not to delay until Diwali but clear the changes quickly, to avoid a September slowdown.



MARUTI SUZUKI INDIA CHAIRMAN R C BHARGAVA SAID THAT GST ON CARS IS CURRENTLY 28 PER CENT, WITH A CESS ON LARGER CARS PUSHING THE TOTAL BURDEN TO 40-45 PER CENT

# Tyre companies bet big on festival season for growth

ANJALI SINGH  
Mumbai, 21 August

Tyre makers expect demand to pick up in the second half of the financial year 2026 (H2FY26), aided by festival season buying and a possible rural recovery, even as weakness continues to weigh on sales in the near term.

Companies remain cautiously optimistic, banking on replacement demand, urban consumption and easing raw material costs to support growth.

Apollo Tyres anticipates "a stronger top line growth" in India and Europe. "The replacement segment is likely to lead the growth domestically," Managing Director Neeraj Kanwar said in the post Q1 earnings call. Apollo believes demand momentum should improve in the latter half of FY26, supported by infrastructure and mining activity post-monsoon.

However, the company cautioned that the top line improvement in the second quarter would be largely seasonal, though it is expected to aid operating leverage and support margins.

Ceat is cautiously optimistic

## Smooth roads ahead



- Companies remain optimistic, bank on replacement demand, urban consumption
- Apollo Tyres anticipates demand momentum supported by infra and mining
- Ceat expects the festival season and rural recovery to support demand
- JK Tyre notes tractor and OEM demand had been hit by the monsoon deficit

has been volatile and tractor sales muted due to uneven rainfall, though both segments could recover later in the year.

"Replacement demand continues to be steady and remains the main driver for us in the domestic market," Arnab Banerjee, managing director and chief executive officer of Ceat said.


JK Tyre also expects a pickup in demand in H2, with festival season tailwinds playing a crucial role.

"With the upcoming festival season coupled with the benefit of the recent repo rate cuts and favourable monsoon conditions, we expect the consumer sentiments to improve further," said Anshuman Singhania, managing director of JK Tyre.

The tyre maker highlighted weakness in rural markets due to uneven rainfall, even as urban demand continued to show resilience. It noted that tractor and OEM demand had been hit by the monsoon deficit, while replacement demand remained steady.

On the export front, companies acknowledged that global macro-economic and geopolitical headwinds continue to pose challenges.

going forward as they expect the festival season and rural recovery to support demand in the second half. Urban demand continues to be resilient while rural demand remains subdued, with hopes of a revival post-monsoon. Two-wheeler demand for the company



**ALPHA GEO (INDIA) LIMITED**  
CIN: L74210TG1987PLC007580  
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad – 500001  
Corp. Office: Plot No. 686, Road No-33, Jubilee Hills, Hyderabad- 500033  
Tel: 040-23550502/503 | Email: cs@alphageoindia.com | Website: www.alphageoindia.com

**Information Regarding 38<sup>th</sup> Annual General Meeting/ Record Date for Dividend and Other Information**

1. NOTICE is hereby given that 38<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on **Friday, September 26, 2025 at 11.00 A.M.** through Video Conference (VC)/ Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of the AGM

2. The Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) vide its Circulars has permitted the holding of the Annual General Meeting (AGM) through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the circulars and provisions of the Companies Act, 2013 (the Act), the 38<sup>th</sup> AGM of the company will be held through VC/OAVM. The deemed venue for the AGM will be the Corporate Office of the Company i.e., Plot No 686, Road No-33, Jubilee Hills, Hyderabad-500033

3. In compliance with the aforesaid MCA circulars and SEBI circulars, the Notice of 38<sup>th</sup> AGM along with the Annual Report for FY 2024-25 will be sent only by electronic mode to all the members whose email ids are registered with the KFin Technologies Limited, the RTA of the Company.

4. The Notice of 38<sup>th</sup> AGM and Annual Report 2024-25 will also be made available on the Company's website at <http://www.alphageoindia.com> and website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

5. A letter providing the web link and exact path for accessing the Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their e-mail ids with the Company/depositories/RTA

6. The Company is providing remote e-voting facility to all its members to cast their vote on the resolutions as set forth in the Notice of 38<sup>th</sup> AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM session. The login credentials for participating in the AGM through video conferencing, remote e-voting and e-voting during the AGM session will be sent to the registered email address of the members. Detailed procedure for joining the AGM and remote e-voting/e-voting during the AGM is provided in the Notice of 38<sup>th</sup> AGM.

7. Members whose email addresses and mobile numbers are not registered/ updated are requested to follow the below steps to generate your login credentials:

a) Members holding shares in physical mode may register/update their email address and mobile number by writing to the Company's Registrar and Transfer Agent (RTA), KFin Technologies Limited with the details of full phone number and attaching a self-attested copy of PAN card at [cinward.ris@kfinetech.com](mailto:cinward.ris@kfinetech.com).

b) Members holding shares in dematerialised mode may register/update their email address through their respective Depository Participants.

c) After due verification, the RTA will forward your e-voting login credentials to your registered email address.

8. The Board of Directors at its Meeting held on May 26, 2025 has recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the financial year 2024-25, subject to the approval of the shareholders at the 38<sup>th</sup> AGM.

9. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

**KYC updation is mandatory for receiving dividend by Members holding physical shares**  
Members are requested to note that pursuant to SEBI Master circular Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

10. The record date fixed for the purpose of determining the names of members eligible for dividend on equity shares is **Friday 19<sup>th</sup> September, 2025**. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the conclusion of the AGM.

11. Dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source at the prescribed rates from dividend amount to be paid to the shareholders. The shareholders are requested to refer the Income Tax Act, 1961 for the prescribed rates applicable to them and make such disclosures as may be applicable to them to RTA/Company.

**For Alphageo (India) Limited**  
Sakshi Mathur  
Company Secretary


**Hyderabad**  
21.08.2025

**Navigate markets with focused insight.**

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.


**To book your copy, SMS reachesbs to 57575 or email [order@bsmail.in](mailto:order@bsmail.in)**

**Business Standard**  
Insight Out



**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
HO ATM Call Plot No. 151, Sector 44, Gurugram - 122003  
E-mail: [atmcall@psb.co.in](mailto:atmcall@psb.co.in)  
Where service is a way of life


**TENDER NOTICE**  
Punjab & Sind Bank invites to participate in the tender process for "RFP through GeM for selection of vendor for Procurement of Integrated E-surveillance system at ATMs/CRMs under OPEX Model for Five (5) Years" For Eligibility criteria, Detailed scope of work and & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and GeM portal <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's website and GeM portal only.  
**Assistant General Manager**



**पंजाब नैशनल बैंक**  
...the name you can BANK upon!

**Centralized Procurement & Partnership Division, HQ, 5, Sansad Marg, New Delhi - 110001 (Email ID: [cpdp.processing@pnb.co.in](mailto:cpdp.processing@pnb.co.in))**

**Tender Notice**  
Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for End-To End Solutions To Merchant Acquiring Business through Supply, Installation, Maintenance and Management of QR Codes, Sound Box at Merchant Establishments on Opex Model.  
Interested bidders may visit website <https://gem.gov.in/> for details.  
GeM Bid No: **GEM/2025/B/6590648**  
Pre-Bid Meeting is scheduled on **27.08.2025 at 12:00 hrs.**  
Last date for online bid submission is **03.09.2025 at 16:00 hrs.**  
**Chief Manager**




**बैंक ऑफ बड़ोदा**  
Bank of Baroda

**INFORMATION TECHNOLOGY DEPARTMENT**  
**BARODA SUN TOWER, MUMBAI**

**TENDER NOTICE**  
Bank of Baroda invites online proposal for the following:


| Sr. No. | Tender Name  | Last date for submission of Bid |
|---------|--|---------------------------------|
| 1       | Request for Proposal for Supply, Installation and Maintenance of CISCO SAN Switches at Bank of Baroda sponsored RRBs | 11 <sup>th</sup> September 2025 |

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal.  
"Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. Bidders must refer the same before final submission of the proposal.  
**Place: Mumbai**  
**Date: 22.08.2025**  
**Chief Technology Officer**



**JM FINANCIAL LIMITED**  
Corporate Identity Number: L67120MH1986PLC038784  
Regd. Office : 7<sup>th</sup> Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223  
Website: [www.jmfi.com](http://www.jmfi.com) • Email: [ecomcommunication@jmfi.com](mailto:ecomcommunication@jmfi.com)

**NOTICE TO SHAREHOLDERS**  
As per the letter dated July 16, 2025 from the Investor Education and Protection Fund Authority (IEPF), a 100-day campaign titled "**Saksham Niveshak**" has been launched to promote KYC updates and facilitate claims of unpaid/unclaimed dividends.  
**This Campaign runs for a period of 100 days from July 28, 2025 to November 6, 2025.**  
Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.  
For any queries or to lodge claims for unclaimed dividends, shareholders may contact the Company at its registered office or reach out to KFin Technologies Limited, our Registrar and Share Transfer Agent. Forms and instructions are also available on our website at <https://www.jmfi.com/shareholder-corner/Mandatory-KYC-requirements>.  
**For JM Financial Limited**  
**Hemant Pandya**  
Company Secretary & Compliance Officer  
**Date: August 21, 2025**  
**Place: Mumbai**




**sidbi**  
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)  
Advertisement No. 01/RIMV/22082025  
Engagement of Specialists on Contractual Basis (Full Time) -2025-26

SIDBI, the Principal Financial Institution for MSME sector, invites application from eligible and suitable candidates for various posts on full time Contractual basis, as detailed below:-

| Sr No | Post  | Post Code | Total Vacancies | UR | EWS | OBC | SC | ST | PwBD (OC) |
|-------|---|-----------|-----------------|----|-----|-----|----|----|-----------|
| 1     | Junior Level Officer (Operational Risk Manager) | 01        | 01              | -  | -   | -   | -  | -  | 01*       |

Last date of receipt of complete applications is **September 08, 2025**. The detailed advertisement containing eligibility criteria, remuneration, selection process etc. and application form are available on SIDBI's website [www.sidbi.in](http://www.sidbi.in). Any modification thereto shall be hosted on SIDBI's website only.  
\*For more details please refer to the detailed advertisement.



**RAMINFO LIMITED**  
CIN: L72200TG1994PLC017598  
Regd. Off. Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1, Hyderabad Knowledge City, TS/IC, Madhapur, Shaikpet, Hyderabad, Telangana-500081, Telangana, India  
Email: [cs@raminfo.com](mailto:cs@raminfo.com), Website: [www.raminfo.com](http://www.raminfo.com)

**NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING**  
NOTICE is hereby given that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 17<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 and September 19, 2024, (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, October 07, 2023 and October 03, 2024 ('SEBI Circulars'), to transact the business as set out in the Notice convening the 31<sup>st</sup> AGM.  
In compliance with the said MCA Circulars and SEBI Circulars, the Notice convening the 31<sup>st</sup> AGM along with Annual Report for the financial year 2024-25 has been sent only through e-mails on August 21, 2025 to all those members whose email addresses are registered with the Company or the Depository Participant. The Notice and Annual Report are also available on the website of the Company viz., [www.raminfo.com](http://www.raminfo.com) and on the website of the BSE Limited i.e., [www.bseindia.com](http://www.bseindia.com).  
Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above-mentioned circulars, the Company is providing the remote e-voting facility to all the Members to cast their vote by electronic means on all the business items forming part of the Notice of the AGM. The detailed procedure/instructions for e-voting are contained in the Notice of 31<sup>st</sup> AGM. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility and voting through electronic means during the 31<sup>st</sup> AGM.  
A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, the September 10, 2025 only shall be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM, or voting through electronic means at the 31<sup>st</sup> AGM.  
The members who will cast their vote by remote e-voting can attend the meeting but will not be entitled to cast their vote again at the meeting. The remote e-voting period commences on Sunday, September 14, 2025 at 9.00 A.M. and ends on Tuesday, September 16, 2025 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter. The User ID and Password for e-voting and for attending the 31<sup>st</sup> AGM of the Company along with the process, manner and instructions have been sent to all the members of the Company through e-mail along with the Notice of AGM, who have registered their email IDs with the Company and/or the Depository Participant.  
Any grievance in respect of e-voting, may be addressed to Central Depository Services (India) Limited, A/Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 2109911.  
**By Order of the Board**  
**For RAMINFO LIMITED**  
Sd/-  
**K. Kiran Kumar Reddy**  
Company Secretary & Compliance Officer  
**Date : 21.08.2025**  
**Place : Hyderabad**



मुंबई-पुणे संघाचे कर्णधार सनीलकुमार-अस्लम इनामदार, सोबत प्रशिक्षक.