

April 18, 2019

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Grant of Stock Options to Eligible Employees**

We wish to inform you that Nomination and Remuneration Committee of the Board of the Company at its meeting held today has approved the grant of 6,62,130 options giving rise to the issuance of equivalent number of equity shares of the face value of Re. 1/- each of the Company to the eligible employees. The details of grant, vesting schedule and exercise period in respect of the above options are given as under:

Grant Date: April 18, 2019

<b>Total No. of Options granted</b>	<b>Vesting Schedule</b>	<b>Exercise Period</b>
6,62,130	<i>Stage I-</i> 1/3 <sup>rd</sup> (2,20,710) of options will vest on April 18, 2020 <i>Stage II-</i> 1/3 <sup>rd</sup> (2,20,710) of options will vest on April 18, 2021 <i>Stage III-</i> 1/3 <sup>rd</sup> (2,20,710) of options will vest on April 18, 2022	April 18, 2020 to April 17, 2026 April 18, 2021 to April 17, 2026 April 18, 2022 to April 17, 2026

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,  
for JM Financial Limited



**P K Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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